



**MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA**

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**

San José City College, 600 South Bascom Avenue (Room T-112)

- |   |             |
|---|-------------|
| 1. Call to Order  | ACTION      |
| 2. Approval of Agenda   | ACTION      |
| 3. Approval of Minutes from February 25, 2016   | ACTION      |
| 4. Election of Chair and Vice Chair   | ACTION      |
| 5. Public Comment – <i>3 Minutes per speaker with advance sign in</i><br><i>A reminder to everyone that the purpose of this agenda item is to give members of the public the opportunity to inform the Committee of any issues of concern within our jurisdiction. The Committee values this time and listens with interest. However, as these comments relate to non-agendized items, the Committee may not discuss or comment on them at this time. So, please do not interpret our silence as lack of interest. This is not the case. We thank and appreciate each speaker for taking the time to come to our meeting and speak to us, and we entrust our Chancellor to take appropriate note of the issues raised and proceed with due diligence.</i> | INFORMATION |
| 6. Communications Received by Committee Members   | INFORMATION |
| 7. Staff Reports - <i>Chancellor Budd/ Vice Chancellor Smith</i>  | INFORMATION |
| 8. Resolution to Adopt Ballot Language for a November 2016 Bond Election  | INFORMATION |
| 9. Project Updates – <i>Scott Jewell and Tim McBrian</i>  | INFORMATION |
| a. Measure G-2010   |             |
| b. Measure G-2004   |             |
| c. Explanation of LEED Certification  |             |
| 10. Program Financial Reports   |             |
| a. Issuance of Measure G, Series D – <i>Peter Fitzsimmons</i>   | INFORMATION |
| b. Financial Reports – <i>Ann Kennedy</i>   | ACTION      |
| i. Measure G-2010   |             |
| ii. Measure G-2004  |             |
| c. Bond List Revision(s) – <i>Ann Kennedy</i>   | INFORMATION |
| i. Measure G-2010   |             |
| ii. Measure G-2004  |             |
| 11. Proposed Future Meeting Dates   |             |
| 12. Future Agenda Items   |             |
| 13. Adjournment   |             |

**Board of Trustees**

Mayra Cruz • Scott Pham • Huong Nguyen • Wendy Ho • Jeffrey Lease • Craig Mann • Rudy Nasol

**Proposed Future Meeting Dates/Times/Locations:**

<b>5:30 – 7:00 p.m.</b>		
<b>Meeting Date</b>	<b>Location</b>	<b>Tour</b>
Tuesday, June 21, 2016	San Jose City, T-112	No
Tuesday, September 20, 2016	Evergreen Valley College, Library/Ed.Tech.Center (LE) Building, Mishra Room	Yes - EVC
Tuesday, December 20, 2016	San Jose - Evergreen Community College Extension, Milpitas	Yes - Milpitas
Tuesday, March 21, 2017	San Jose City, T-112	No
Tuesday, June 20, 2017	Evergreen Valley College, Library/Ed.Tech.Center (LE) Building, Mishra Room	Yes - EVC
Tuesday, September 19, 2017	San Jose City, T-112	Yes - SJC
Tuesday, December 19, 2017	District Office, 40 South Market	No

**San José-Evergreen Community College District**  
**Measure G-2004 & Measure G-2010 Citizens' Bond Oversight Committee (CBOC)**

*Requirement: Minimum 7 Member Committee\**

<b>*Required Representation (# )</b>	<b>Representing</b>	<b>Current Members</b>	<b>Board Approval Date</b>	<b>Term 1 End Date*</b>	<b>Term 2 End Date*</b>	<b>Term 3 End Date*</b>
Community-At-Large (2)	Community-At-Large	Carol Lizak	8-Feb-11	8-Feb-13	12-Feb-15	12-Feb-17
	Community-At-Large	Daniel Kojiro	8-Feb-11	8-Feb-13	12-Feb-15	12-Feb-17
	Community-At-Large	Elias Portales	13-Jan-15	13-Jan-17		
	Community-At-Large	Adriana Ayala	6/14/2016 (start date 9/1/2016)	1-Sep-16		
Senior Citizen's Org. (1)	Senior Citizen's Organization	Rose Regalado	9-Dec-16	9-Dec-18		
Bona-fide Tax Payer's Association (1)	Taxpayer's Association	Jimmy Nguyen*	8-Feb-11	8-Feb-13	12-Feb-15	12-Feb-17
Business Community (1)	Business Community Member from within the District	Johnny Lee**	8-Oct-13	8-Oct-15	8-Oct-17	
	Business Community Member from within the District	Matthew Mahood	13-Jan-15	13-Jan-17		
Student (1)	Student -Evergreen Valley College	Bethel Kim	23-Feb-16	23-Feb-18		
	Student- Evergreen Valley College	Corey Demar	23-Feb-16	23-Feb-18		
Support Organization (1)	Support Organization	Leo Cortez	12-Nov-13	12-Nov-15	12-Nov-17	

**\* Elected as the Chair of the Committee, March 18, 2014**

**\*\* Elected as the Vice Chair of the Committee, March 18, 2014**

**Committee Membership**

For information and an application, please visit: <http://cboc.sjebond.com/application/>



MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**  
San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 3: Approval of Minutes from February 25, 2016 Meeting**

**CITIZENS' BOND OVERSIGHT COMMITTEE**

**DRAFT MEETING MINUTES**

Thursday, February 25, 2016, - 5:30 PM

Evergreen Valley College, Building 12, Gullo II Room

<u>Present:</u>	Leo Cortez	Community At-Large
	Daniel Kojiro	Community At-Large
	Cory Demar	Student – Evergreen Valley College
	Bethel Kim	Student – Evergreen Valley College
	Johnny Lee	Business Community
	Jimmy Nguyen	Taxpayer's Association
	Elias Portales	Community At-Large
	Rose Regalado	Senior Citizen's Organization
<u>Guest:</u>	Tina Treis	Crowe Horwath
<u>Absent:</u>	Carol Lizak	Community At-Large
	Matthew Mahood	Business Community
	President Byron Breland	Administrative Services, SJCC
	Vice President Jorge Escobar	Administrative Services, SJCC
	Casey Michaelis	Gilbane
	Andrew Spiller	Gilbane
<u>Staff:</u>	Chancellor Deborah Budd	SJECCD
	Vice Chancellor Douglas Smith	Administrative Services, SJECCD
	Peter Fitzsimmons	Director of Fiscal Services, SJECCD
	Owen Letcher	Director of Facilities and Bond Programs, SJECCD
	President Henry Yong	EVC
	Interim Vice President Linda Wilczewski	Administrative Services, EVC
	Director of College Fiscal Services John Ives	EVC
	Tim McBrian	Gilbane
	Scott Jewell	Gilbane
	Ann Kennedy	Gilbane
	Mike Chegini	Gilbane
	Anna Tiscareno	Gilbane
	Jeff Scogin	Gilbane

**AGENDA:**

1. Call to Order

The meeting was called to order at 5:45 PM

An optional tour was offered from 4:30 p.m. to 5:15 p.m. for the Evergreen Valley College South Campus Development and Automotive Technology Buildings.

2. Approval of Agenda

Daniel Kojiro / Rose Regalado

Unanimously approved

3. Approval of Minutes

The committee reviewed the previously distributed September 29, 2015 meeting minutes and asked for comments. There was one comment of a minor edit to page 2 section 8 Legal Updates to include the questions and answers that were provided in the September 29, 2015 Citizens Bond Oversight Committee meeting agenda packet. Bethel Kim/ Daniel Kojiro motioned and the committee unanimously approved the amended meeting minutes.

4. Election of Chair and Vice Chair

Mr. Jimmy Nguyen, Ms. Carol Lizak and Mr. Daniel Kojiro term will end February 12, 2017. The San Jose Evergreen Community College District requires two eligible people to consider.

5. Public Comment – 3 Minutes per speaker with advance sign in

There were no public comments made.

6. Communications Received by Citizens' Bond Oversight Committee Members

Mr. Nguyen received public comment in regards to issues communicating to the Citizens' Bond Oversight Committee through the Measure G-2004 & Measure G-2010 Bond Website. Jimmy Nguyen was contacted directly and was informed of this matter.

Mr. Chegini responded that the Measure G-2004 & Measure G-2010 Bond Website has a contact section which includes a contact form that basically protects the Citizens' Bond Oversight Committee Members email addresses and sends the completed contact form to the Citizens' Bond Oversight Committee Chair and copies additional staff members.

Mr. Nguyen asked if the implementation of the contact form had just occurred in the last week?

Mr. Chegini responded that the contact section of the Measure G-2004 & Measure G-2010 Bond Website has been established for several years.

7. Communication from Public Presented to Board of Trustees

Ms. Kennedy gave a brief overview of the December 8, 2015 Board Agenda, "Request of a Member of the public for the Board to consider district email addresses for Citizen Bond Oversight Committee Members." Ms. Kennedy also guided the Citizens' Bond Oversight Committee members to their February 25, 2016 agenda packet, which includes the December 8, 2015 meeting minutes pertained to this agenda.

8. Staff Reports

Vice Chancellor Smith gave a brief overview of the Staff Reports.

Vice Chancellor Smith informed the Committee of the following:

- An introduction of Dr. Deborah Budd, Chancellor, who joined the San Jose Evergreen Community College District in January 2016 and comes to the District from Berkeley City College, where her role was President, and prior to Berkeley City College she was the Vice Chancellor of Instruction of Peralta Community College District. The District is very excited to welcome Dr. Deborah Budd.

Dr. Deborah Budd responded "Thank you" and gave a brief overview of her recent activities with the San Jose Evergreen Community College District; meetings and tours.

- An introduction of Owen Letcher, Director of Facilities and Bond Programs. Mr. Letcher has oversight of responsibilities for the San Jose Evergreen Valley College District Bond Programs. Mr. Letcher comes to the District from Lionakis. He was a Senior Associate with Lionakis for twenty two (22) years. Lionakis is the firm who designed the Evergreen Valley College Automotive Technology Building.
- An overview of the Facilities Master Plan and Educational Master Plan, which reflects the future needs of the San Jose Evergreen Valley College District. The Educational Master Plans were submitted and approved by the Board of Trustees on January 12, 2016. These Master Plans are located on the District website.
- San Jose Evergreen Community College District is in the process of preparing to issue Series D of the Measure G-2010 Bond Program, which is the final series. San Jose Evergreen Community College District has \$58,000,000 remaining and will be presented to the Board of Trustees in the March 8, 2016 as an information agenda item and follow as an action agenda item in the April 12, 2016 Board of Trustees meetings.
- San Jose Evergreen Community College District is contemplating a November Bond Election.

#### 9. Financial and Performance Audit Reports

Vice Chancellor Smith gave a brief introduction of the Auditor, Ms. Tina Treis of Crowe Horwath.

Ms. Treis has been the San Jose Evergreen Community College District's Auditor for many year and the Citizens' Bond Oversight Committee Members have met Ms. Treis multiple times.

The following reports were distributed to the Citizens' Bond Oversight Committee Members:

- 2004 Measure G General Obligation Bonds Financial Statements
- 2004 Measure G General Obligation Bonds Performance Audit
- 2010 Measure G General Obligation Bonds Financial Statements
- 2010 Measure G General Obligation Bonds Performance Audit

Ms. Treis gave an overview of the Measure G-2004 and Measure G-2010 Financial and Performance audits report process ended June 30, 2015. Ms. Treis informed the Committee that the audit evidence that was obtained is sufficient and appropriate to provide a basis for the audit opinion. The Measure G-2004 and Measure G-2010 Financial and Performance audits reports are available on the District website <http://cboc.sjebond.com/audit-information/>.

Mr. Nguyen asked where does the Other Income of \$10,011 come from that is indicated in the 2010 Measure G General Obligation Bond Financial Statements?

Ms. Treis answers that she will look up the \$10,011 information and get back to Mr. Nguyen, at a later date.

Johnny Lee/Rosalinda Thomasmotioned and the committee unanimously approved the Measure G-2004 and Measure G-2010 Financial and Performance audits reports.

#### 10. Review of Annual Report Draft

- a. Review / Approval
- b. Confirmation of Date for Presentation to the Board of Trustees
- c. Website Analytics Report

Mr. Chegini gave an overview of the (final draft) Measure G-2004 & Measure G-2010 Citizens' Bond Oversight Committee 2014-2015 Annual Report and 2015 Web Analytics Report. The final annual report will be presented to the Board of Trustees on March 8, 2016.

Mr. Chegini informed the Committee of the following links:

Draft Measure G-2004 & Measure G-2010 Citizens' Bond Oversight Committee 2014-2015 Annual Report: <http://cboc.sjebond.com/AR1415/>

Draft Annual Report Post Card:

[http://cboc.sjebond.com/wp-content/uploads/2016/01/postcard\\_cboc\\_2014-2015.pdf](http://cboc.sjebond.com/wp-content/uploads/2016/01/postcard_cboc_2014-2015.pdf)

Leo Cortez / Elias Portales motioned and the committee unanimously approved the (final draft) Annual Report.

#### 11. Program Updates

- a. Mr. Jewell and Mr. McBrian gave a brief overview of the Measure G-2010 Bond Program project highlights regarding current status of the projects for the District Office, Evergreen Valley College and San Jose City College.
- b. Mr. Jewell and Mr. McBrian gave a brief overview of the Measure G-2004 Bond Program project highlights regarding current status of the projects for the District Office, Evergreen Valley College and San Jose City College.

Mr. Jewell gave a brief overview of the San Jose Evergreen Community College Extension project highlights regarding current status. This project is formally known as the Joint Use 21<sup>st</sup> Post-Secondary Education Center.

#### 12. Program Financial Reports

- a. Measure G-2010 and G-2004 Financial Reports:

Ms. Kennedy presented an overview of the Measure G-2010 and G-2004 Financial Report from inception through September 30, 2015 and gave an update regarding the cost and schedule status of the program.

There were no "caution" projects to discuss for reporting period inception to September 30, 2015 of the San Jose City College, Evergreen Valley College, and District.

- b. There were two Measure G-2010 Bond List Revisions during the reporting period ending September 30, 2015. These Bond List Revisions were reported upon at the last meeting of the Citizens' Bond Oversight Committee, held on September 29, 2015.

There are four Measure G-2010 Bond List Revisions that occurred after the reporting period ending September 30, 2015, and prior to this meeting. These revisions took place at the following Board of Trustees meeting and are reflected in the reports:

- November 10, 2015
- December 8, 2015
- January 12, 2016
- February 9, 2016



There are two Measure G-2004 Bond List Revisions that occurred after the reporting period ending September 30, 2015, and prior to this meeting. These revisions took place at the following Board of Trustees meeting and are reflected in the reports:

- November 10, 2015
- January 12, 2016

Measure G-2010 Financial Reports/Bond List Revisions:  
Rose Regalado / Elias Portales  
Unanimously approved

13. Proposed Future Meeting Dates

Ms. Kennedy reviewed the 2016 Citizens' Bond Oversight Committee proposed future meeting dates, times, location, and asked the Committee for input/approval on the dates.

Mr. Nguyen informed the Committee of cancelling the next Citizens' Bond Oversight Committee meeting scheduled on March 15, 2016 and asked the Committee if they agree. The Committee agreed to cancel the March 15, 2016 Citizens' Bond Oversight Committee meeting. The next meeting is scheduled on June 21, 2016 at San Jose City College, T-112.

14. Future Agenda Items

No upcoming agenda items were discussed.

15. Adjournment

The meeting adjourned at 6:55 PM

The next scheduled meeting is Tuesday, June 21, 2016, at 5:30 PM – 7:00 PM. This meeting will be held at the San Jose City College, T-112.

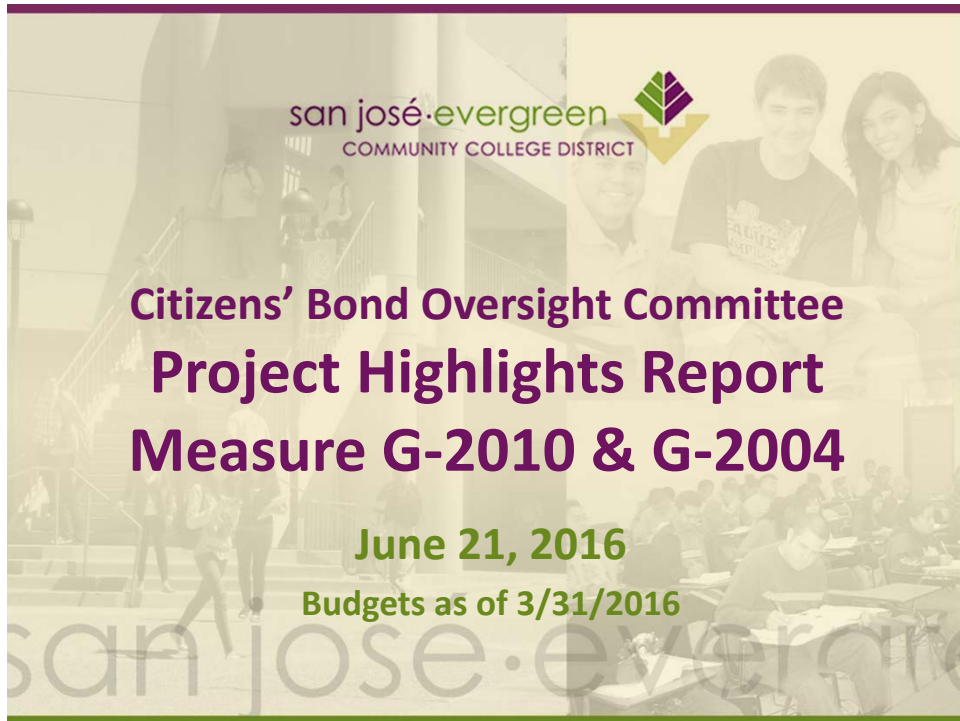


MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**  
San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 9: Project Updates** – *Scott Jewell and Tim McBrian*




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**Citizens' Bond Oversight Committee  
Project Highlights Report  
Measure G-2010 & G-2004**

**June 21, 2016**  
**Budgets as of 3/31/2016**


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**San José City College**

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## Physical Education Gymnasium

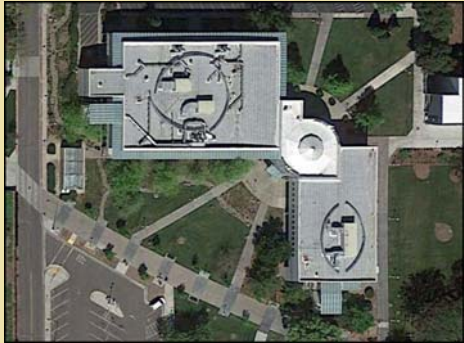

**G-2004: #122- Physical Education Gymnasium**  
**G-2010: #31125 - New Gym Sitework and Auxiliary Buildings**

**Project #122 (G-04):** \$22,880,265 **Project #31125 (G-10):** \$7,588,152  
**Architect:** LPAS Architecture And Design, Inc. **Contractor:** Alten Construction  
**Est Completion Date:** Fall 2017  
**Project Information:** A 39,304 S.F., 2 story building that will include a Gym, Fitness Center, PE/Kinesiology Lab Room, Restrooms, Student Locker Rooms, Multi-Purpose Classroom, Equipment Storage Room, Training Room, Team Rooms and Ticket/Concessions. The project also includes renovation of the existing Racquetball Bldg into a Wellness Center which will house a Yoga Studio, Multi-Purpose PE/Kinesiology Lab Room and two (2) new restrooms. The District has added budget for a new Concessions Bldg and Visiting Team Rooms. Site improvements will include a security fence, gathering plaza, and bicycle parking.



## G-2010: #31325 Roofing Repairs

**Project Budget:** \$1,000,000  
**Architect/Contractor:** EMG/TBD  
**Completion Date:** Fall 2017  
**Project Information:**  
 A comprehensive assessment conducted on ten (10) campus facilities totaling over 402,000 gross square feet for the purpose of identifying deferred maintenance needs.

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## G-2010: #31328 Wayfinding & Signage

**Project Budget:** \$350,000  
**Architect:** Ross Luthin Creative  
**Contractor:** TBD  
**Est Completion Date:** Summer 2017  
**Project Status:** Design  
**Project Information:** Design and Installation of Wayfinding Signage to assist visitors in navigating the campus.

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## G-2010: #31331 Building Interior Finishes

**Project Budget:** \$1,000,000  
**Architect:** Anderson Brule Architects  
**Contractor:** TBD  
**Est Completion Date:** Fall 2016  
**Project Status:** Bid  
**Project Information:** Upgrades to carpeting and vinyl flooring in the Technology, and Student Center buildings.

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## G-2010: #31335 - GE Building Interior Finishes



**Project Budget:** \$1,750,000  
**Architect:** Anderson Brule Architects  
**Contractor:** ICC General Contractors  
**Est Completion Date:** Fall 2016  
**Project Status:** Construction  
**Project Information:** GE Building will undergo a comprehensive renovation to the interior finishes of 23 classrooms and a conference room.

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## G-2010: #31336 – Physical Security PH2

**Project Budget:**  
\$750,000

**Architect/Contractor:**  
Catalyst/TBD

**Est Completion Date:**  
Fall 2017

**Project Status:**  
Design

**Project Information:**  
This project includes public safety video systems, emergency communication systems and wireless access points.




  
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## G-2010: #31702 – IT Infrastructure Improvements: MDF-UPS Replacement

**Project Budget:** \$6,383,103

**Architect:** Salas O'Brien

**Contractor:** Radiant Electric, Inc.

**Est Completion Date:** Summer 2016

**Project Status:** Construction

**Project Information:**  
 The scope of work for this project is to replace the existing UPS for the MDF at San Jose City College




  
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## G-2004: #309 San Jose-Evergreen Community College Extension



**Project Budget:** \$10,028,186  
**Est. Completion Date:** Fall 2016  
**Contractor:** McCarthy Building Companies **Architect:** Steinberg Architects

**Project Information:** Construction of ~15,000 SF of new building(s) to house Lecture Rooms, Classrooms, Computer Classroom, Biology Lab, Faculty/Administration Spaces, Staff/Student Hub, and Collaboration Rooms. Site improvements will include new utility lines, a parking lot with lighting, bicycle parking, and trash enclosure.



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**Evergreen Valley College**

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A banner for Evergreen Valley College. It features the San José Evergreen Community College District logo at the top center, which consists of the text "san josé·evergreen" in a green sans-serif font and "COMMUNITY COLLEGE DISTRICT" in a smaller purple font below it, accompanied by a stylized green and purple geometric logo. Below the logo, there are three overlapping photographs: a student walking on a staircase, a group of three students smiling and looking at a book, and a classroom full of students sitting at desks. The text "Evergreen Valley College" is prominently displayed in a bold, purple, sans-serif font across the middle of the banner. At the bottom, the text "san josé·evergreen" is repeated in a large, light grey, semi-transparent font.



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## G-2010: #32107 - South Campus Development (MS3: Math, Science and Social Science)



**Project Budget:** \$57,497,724 **Architect:** HMC **Contractor:** Blach Construction  
**Est. Completion Date:** Summer 2016  
**Project Status:** Construction  
**Project Information:** All Construction and services required for new Fitness Center Building and New Math and Science / Social Science Building. Site Improvements include, but are not limited to: walkways, utilities, landscape and driveways/fire lanes, and primary bicycle parking for campus.

## Timelapse Video




  
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## G-2010: #32113 - Campus Site Improvements

### Sub project: #32113-01 - LETC-PE Pathway



**Subproject Budget:** \$1,400,000    **Architect:** BFS    **Contractor:** TBD  
**Est Completion Date:** Spring 2017    **Project Status:** Design  
**Project Information:** Project includes improving and developing the campus core consistent with the 2030 Facilities Master Plan. Remaining projects include those related to safety, accessibility, campus vehicle circulation, pedestrian walkways, and lighting.


  
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## G-2010: #32121 - Signage and Wayfinding

**Project Budget (per 4/12/16 Bond List Revision):** \$1,600,000

**Architect:** Ross Luthin-BFS

**Contractor:** TBD

**Est Completion Date:** Spring 2017

**Project Status:** Design

**Project Information:**  
 Replace existing vehicle and pedestrian signage on campus, adding new buildings, includes new monument sign at Yerba Buena new main campus west entry.






  
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## G-2010: #32307 - Scheduled Maintenance

### Subproject: #32307-01 - Small Projects

**Project Budget:** \$484,811


**Architect:** Salas O'Brien

**Contractor:** OC. MacDonald

**Project Status:** Construction

**Project Information:**  
 Replace hydronic piping inhibitor injection system.




  
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## G-2010: #32702 - EVC Network Upgrade

**Project Budget:** \$6,280,053

**Architect:** Salas O'Brien

**Contractor:** Cupertino Electric Inc.

**Est Completion Date:** Fall 2016

**Project Status:** Construction

**Project Information:**  
 A comprehensive project replacing EVC's fiber optic network cabling, adding wireless access antennas, emergency mass notification, intrusion alarm integration and site safety camera system.


**32702 Subproject: EVC Network Closet Cooling**

**Project Status:** Under Construction

**Architect:** Salas Obrien

**Contractor:** Environmental Systems Inc.

**Project Information:**  
 Provide 8 new data closet cooling systems in specific rooms hosting network and security technology equipment on campus.



## G-2004: #223 & G-2010: #32116 Central Green / Arts Plaza

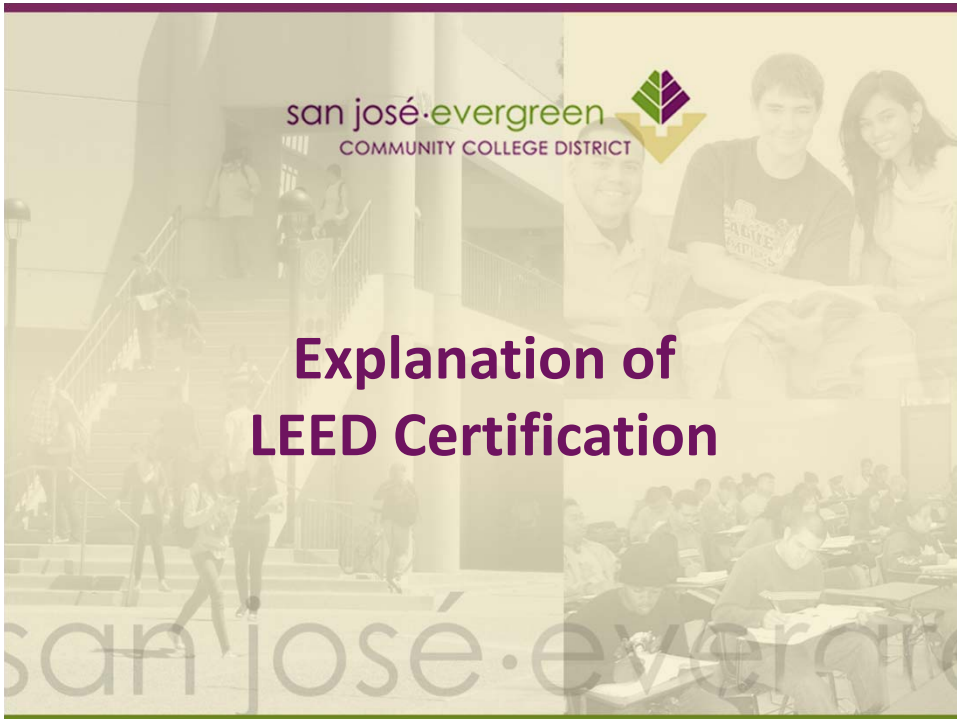


**G-04 Project Budget:** \$6,266,591 **G-10 Project Budget:** \$3,094,371 **Est Completion Date:** Summer 2016  
**Project Status:** Construction **Architect/Contractor:** BFS Landscape Architects / Taber Construction  
**Project Information:** EVC Central Green will be restored with hardscapes, softscapes and pedestrian pathways connecting to the central core of the EVC campus. EVC Arts Plaza project will renovate the plaza space between the Performing and Visual Arts buildings to include a new pedestrian drop-off and VTA bus stop. EVC Gullo Pathway will be restored to provide an ADA compliant path from the center of campus to the new South Campus Development. The project will improve the campus core consistent with the 2025 Facilities Master Plan.

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## Explanation of LEED Certification







## LEED Certification



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LEED, or *Leadership in Energy & Environmental Design*, is a green building certification program that recognizes best-in-class building strategies and practices. To receive LEED certification, building projects satisfy prerequisites and earn points in design and construction to achieve different levels of certification.

**Credit Categories:**

- Integrative Process
- Location and Transportation
- Sustainable Sites
- Water Efficiency
- Energy and Atmosphere
- Materials and Resources
- Indoor Environmental Quality
- Innovation
- Regional Priority



**Certified**  
40-49 points



**Silver**  
50-59 points



**Gold**  
60-79 points



**Platinum**  
80+ points





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San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 10.a: Issuance of Measure G, Series D – *Peter Fitzsimmons***

## CREDIT OPINION

2 May 2016

New Issue

Rate this Research &gt;&gt;

## Contacts

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## San Jose-Evergreen Community College District, CA

New Issue – Moody's assigns Aa1 to San Jose- Evergreen CCD, CA's Election of 2010 GO Bonds, Series D

## Summary Rating Rationale

Moody's Investors Service has assigned an Aa1 rating to San Jose-Evergreen Community College District, CA's \$58 million Election of 2010 General Obligation Bonds, Series D. Concurrently, we have affirmed the district's outstanding parity debt, affecting approximately \$400 million.

The Aa1 general obligation bond rating reflects the district's immense and stable assessed valuation that should continue to experience moderate growth and strong resident socioeconomic profile. The rating also incorporates the district's adequate reserve levels that we expect to remain stable, very low debt burden as a percentage of assessed value, as well as moderate pension burden.

The rating further incorporates the above average strengths of California community college districts' general obligation (GO) bonds. Not only are these GOs secured by a voter-approved, unlimited property tax pledge, the proceeds of which are constitutionally restricted for debt service payment, the county, rather than the district, will levy, collect, and disburse the GO tax proceeds.

## Credit Strengths

- » Stable and large assessed value
- » Diverse local economy
- » Basic Aid district

## Credit Challenges

- » Below-average reserve levels
- » Rising pension costs

## Rating Outlook

Outlooks are usually not assigned to local government credits with this amount of debt outstanding.

## Factors that Could Lead to an Upgrade

- » Significant and sustained increase in general fund reserve levels
- » Significantly reduced unfunded pension liability

## Factors that Could Lead to a Downgrade

- » Significant deterioration in the district's financial and/or liquidity position
- » Loss of Basic Aid designation

## Key Indicators

Exhibit 1

San Jose - Evergreen CCD, CA	2011	2012	2013	2014	2015
<b>Economy/Tax Base</b>					
Total Full Value (\$000)	\$ 99,359,693	\$ 99,039,480	\$ 100,873,302	\$ 109,144,693	\$ 116,741,089
Full Value Per Capita	\$ 113,829	\$ 113,462	\$ 115,563	\$ 125,039	\$ 133,741
Median Family Income (% of US Median)	160.9%	160.9%	160.9%	160.9%	160.9%
<b>Finances</b>					
Operating Revenue (\$000)	\$ 99,306	\$ 91,149	\$ 93,402	\$ 98,082	\$ 107,489
Fund Balance as a % of Revenues	8.6%	9.9%	12.0%	14.0%	12.3%
Cash Balance as a % of Revenues	12.2%	18.7%	17.1%	25.5%	24.0%
<b>Debt/Pensions</b>					
Net Direct Debt (\$000)	\$ 236,994	\$ 319,169	\$ 301,902	\$ 437,400	\$ 417,984
Net Direct Debt / Operating Revenues (x)	2.4x	3.5x	3.2x	4.5x	3.9x
Net Direct Debt / Full Value (%)	0.2%	0.3%	0.3%	0.4%	0.4%
Moody's - adjusted Net Pension Liability (3-yr average) to Revenues (x)	1.1x	1.4x	1.6x	1.8x	1.9x
Moody's - adjusted Net Pension Liability (3-yr average) to Full Value (%)	0.1%	0.1%	0.2%	0.2%	0.2%

Source: Moody's Investors Service

## Detailed Rating Considerations

### Economy and Tax Base: Large and Stable Tax Base Supported by Strong Socioeconomic Indicators

The district has a diverse and stable tax base and the local economy is supported by high-tech, professional services, retail, and governmental industries. Local economic activity is reflected in the district's large assessed value (AV) that increased by 6.3% to \$124.1 billion in fiscal 2016, the district's highest AV yet attained. AV growth should continue to increase at a moderate rate with the ongoing strength of the local tech economy and the increase in local housing values. AV per capita of \$142,181 remains strong and is significantly above the Aa1 national median of \$82,059.

The district's tax base is diverse with the ten largest taxpayers comprising 2.8% of the total 2016 AV. The largest taxpayers are mixed high-tech, industrial, retail, and real estate property owners. The largest taxpayer, The Irvine Company LLC accounts for just 0.44% of total 2016 AV.

The district's AV growth is reflected in its stable socioeconomic indicators and increasing median home sale prices of the county. County wealth measures are comfortably above national averages with per capita income at \$39,091 (145.1% of US) and median family income at \$100,149 (161.2% of US) as of the 2010 census. The county unemployment rate is a low 3.8% and is significantly better than the state (5.7%) and national (5.2%) rates. Median home sale prices for the county reported year-over-year improvement in 2016 from 2015.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on [www.moody's.com](http://www.moody's.com) for the most updated credit rating action information and rating history.



### Financial Operations and Reserves: Sound Financial Position Expected to Remain Stable

The district benefits from a very strong management team that has maintained a sound financial position, and reserves should remain stable in the near-term given the district's Basic Aid designation and the district's financial policies. As a Basic Aid district, the district currently receives \$20.2 million more funding from local sources than it would otherwise receive from the state. It is therefore mostly isolated from the volatile state funding environment for California community colleges and dependent on its local revenue sources for funding. Continued AV growth has improved local revenues to the district. The district conservatively estimates future AV growth, the basis for the district's local property tax revenues, will be 3.5% per year, but historical growth rates have been significantly higher.

In fiscal 2015, the district generated a \$1.3 million deficit primarily due to salary increases and hiring additional staff. Available general fund balance remained stable at \$13.2 million (12.3% of revenues). Based on year-to-date projections, the district will end fiscal 2016 with a \$3.7 million operating surplus primarily due to the receipt of one-time state revenues. As such, total general fund balance is projected at \$17.3 million or 13.5% of revenues which is well above the district's minimum reserve policy of 7%.

In fiscal 2016, the board adopted a reserve stabilization fund policy that will be used as a rainy day fund in years of economic downturn to maintain services. The policy stipulates that when general fund balance is above 10% at fiscal year-end, the district will transfer up to \$500,000 of one-time money into the reserve stabilization fund. The district expects to make its first contribution (\$500,000) by fiscal 2016 year-end.

The district's full-time equivalent students (FTES) has been declining since 2010 which is in-line with national trends. The district had actual FTES of 12,371 in fiscal 2015 and should have close to 11,840 FTES in fiscal 2016. Moderate declines are anticipated in the near-term. District management feels that 14,000 FTES is an economically feasible limit for the district.

#### LIQUIDITY

The district's general fund liquidity position has improved over the past two years and unrestricted general fund cash at fiscal 2015 year-end was \$25.8 million, or a solid 24% of revenues. We expect that the district will have stable liquidity moving forward given the district's isolation from volatile state funding and its reliance on its own strong property tax revenues under its Basic Aid designation. The district has access to \$3.5 million outside the general fund for temporary borrowing.

### Debt and Pensions: Debt Burden Expected To Remain Low; Moderate Pension Burden

The district has a low debt burden that consists mainly of general obligation bonds and one issuance that poses a burden on the district's general fund. The amount of general obligation bonds outstanding is a very low 0.32% of AV. We feel this level of debt outstanding is manageable for district residents. After the current issuance, the district will not have any authorized unissued debt, but is currently exploring the feasibility of going to voters this November for a bond measure.

#### DEBT STRUCTURE

The district's general obligation bonds are fixed-rate.

The district has nearly \$47.5 million of OPEB taxable bonds outstanding issued in 2012 and were used to refund a portion of the district's outstanding 2009 OPEB Taxable Bonds, Series A on a current basis. The bonds will mature on July 1, 2043 and bear a variable interest rate with an initial LIBOR index rate period ending on April 30, 2027, subsequent to which the district can elect various rate methods with a maximum rate of 12%. The 2012 OPEB bonds were purchased by First Republic Bank in a direct purchase and are subject to a mandatory tender on May 1, 2027. Starting in May 1, 2012, the variable interest rate and forward-starting floating-to-fixed rate swap commenced with an interest rate of 4.239%. These bonds pose a burden on the district's general fund, though annual debt service on the bonds of nearly \$2.5 million is below the \$3.7 million annual OPEB liability costs.

Amortization of the district's outstanding debt is slow at 36.4% within ten years.

#### DEBT-RELATED DERIVATIVES

The district's variable rate OPEB bonds are swapped to fixed-rate through a swap agreement with Deutsche Bank Trust Company Americas that will expire on July 1, 2043. The rating termination triggers for the swap are a function of the district's and the swap provider's ratings, with the district's option to terminate if the counterparty's rating falls below Baa1 and the counterparty's option to terminate if the district's rating falls below Baa2. The most recent mark to market valuation was negative \$18.5 million. Under the swap, the district pays the counterparty a fixed payment of 4.239% and receives a variable payment based on the LIBOR index rate.

**PENSIONS AND OPEB**

The district's contribution to the state's retirement system is reasonable relative to the district's overall expenditures, however, pension rate increases expected through fiscal 2021 could prove to be a budgetary burden.

Moody's adjusted net pension liability (ANPL) for the district, under our methodology for adjusting reported pension data, is \$213.6 million, or above-average 1.89 times operating revenues. Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended to replace the district's reported liability information, but to improve comparability with other rated entities.

The district has no OPEB liability because of its issued OPEB bonds.

**Management and Governance**

California community college districts have an institutional framework score of "A" or moderate. California community college districts have a low level of revenue raising ability. For most districts, revenues are primarily set by the state with revenue raising ability limited to fundraising or approval of a parcel tax requiring a two-thirds majority vote. State law sets a minimum annual funding level for community college districts that is designed to provide districts with a guaranteed funding source that grows each year with the economy and the number of students enrolled. However, revenue predictability has proven somewhat unstable, given that the state can easily make unexpected revenue reductions based on the volatility of the state's general fund revenues per capita. Expenditures for community college districts are highly predictable, and CCDs have significant expenditure flexibility with respect to staffing and course offerings.

As a Basic Aid district, San Jose-Evergreen Community College District, operates under a different funding model from the majority of CCDs within the state. As discussed above, it is primarily funded from local property taxes, at a level that is well above the state guaranteed minimum. Therefore the district's revenue predictability, especially during periods of state budgetary challenges, is somewhat higher than the typical district described by the Institutional Framework paragraph above. The district's expenditure flexibility is also potentially higher than average, given the relatively high revenues per student and extensive curriculum offerings. Both San Jose City College and Evergreen Valley College are fully accredited by the Accrediting Commission for Community and Junior Colleges.

**Legal Security**

The general obligation bonds are secured by a voter-approved, unlimited property tax pledge, the proceeds of which are constitutionally restricted for debt service payment, the county, rather than the district, will levy, collect, and disburse the GO tax proceeds.

**Use of Proceeds**

The bond proceeds will be used to finance various capital projects.

**Obligor Profile**

San Jose-Evergreen Community College is located in Santa Clara County and serves a population of 872,887 that includes the City of Milpitas and portions of the cities of San Jose and Santa Clara. The district is governed by a seven-member Board of Trustees and operates San Jose City College, Evergreen Valley College, Workforce Institute and San Jose Evergreen College Extension. The district's projected FTEs for fiscal 2016 is 11,840.

**Methodology**

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. Please see the Ratings Methodologies page on [www.moody.com](http://www.moody.com) for a copy of this methodology.

**Ratings**

Exhibit 2

**San Jose - Evergreen Community Coll. Dist., CA**

Issue	Rating
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Election of 2010 General Obligation Bonds, Series D	Aa1
Rating Type	Underlying LT
Sale Amount	\$58,000,000
Expected Sale Date	05/12/2016
Rating Description	General Obligation

Source: Moody's Investors Service

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REPORT NUMBER 1021968

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## Summary:

# San Jose-Evergreen Community College District, California; General Obligation

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## Summary:

# San Jose-Evergreen Community College District, California; General Obligation

### Credit Profile

US\$58.0 mil GO bnds (Election Of 2010) ser D due 09/01/2038

<i>Long Term Rating</i>	AA/Stable	New
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San Jose-Evergreen Comnty Coll Dist GO bnds (Election of 1998)

<i>Long Term Rating</i>	AA/Stable	Affirmed
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San Jose-Evergreen Comnty Coll Dist GO (AGM)

<i>Unenhanced Rating</i>	AA(SPUR)/Stable	Affirmed
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## Rationale

Standard & Poor's Ratings Services assigned its 'AA' long-term rating to San Jose-Evergreen Community College District, Calif.'s election of 2010 series D general obligation (GO) bonds. In addition, Standard & Poor's affirmed its 'AA' long-term rating and underlying rating (SPUR) on the district's GO bonds outstanding. The outlook is stable.

Unlimited ad valorem taxes levied on taxable property within the district secure the GO bonds. The Santa Clara County Board of Supervisors has the power and obligation to levy these taxes at the district's request for the bonds' repayment. The series D bonds will be used to finance various capital improvement projects of the district.

The ratings reflect our opinion of the district's:

- Location in the heart of Silicon Valley with a very strong to extremely strong wealth income profile;
- Revenue structure that is largely insulated from state funding decisions, as it is a "basic-aid" district, meaning revenues from property tax exceeds state apportionment;
- Record of maintaining strong reserves for the past four fiscal years, which we expect will continue; and
- The inherent operational flexibility of community colleges given their ability to control class sections and curriculum offerings, an operational feature not shared by kindergarten through 12th grade districts.

Partly offsetting these strengths is the district's high debt burden relative to its population size.

The district serves the eastern portion of Silicon Valley, including downtown San Jose, all of Milpitas, and portions of Santa Clara and unincorporated Santa Clara County. The district operates two colleges, a workforce institute, and a college extension. We estimate its median household effective buying income (EBI), to be 148% of the national level, which we consider very strong. Assessed valuation rebounded strongly in fiscal 2014, from a 6.5% peak-to-trough loss during fiscal years 2009 through 2012, to surpass the pre-recession peak. After an 8.2% increase in 2014, the district saw continued robust growth of 7.0% in 2015 and 6.3% in 2016 to \$124 billion. Market value per capita, a measure of wealth, is about \$139,381, which we consider extremely strong.

Management anticipates that its full-time equivalent (FTE) student population, which the district's official projection

*Summary: San Jose-Evergreen Community College District, California; General Obligation*

places at 11,840 for fiscal 2016 (down 25% from a peak in fiscal 2011), will stabilize with flat to small increases in enrollment over the next few years. Enrollment in community colleges generally trend opposite economic cycles, with higher demand during economic contractions and lower demand during expansions.

The district has maintained remained strong to very strong general fund reserves in the past five years, and is projecting a surplus for fiscal 2016 to continue its trend. Fiscal 2015 had a small, 1.3% operating deficit which management attributes to high health benefit costs, and reserves of \$13.6 million were 12.9% of expenditures, which we view as strong. The second quarter budget report for fiscal 2016 depicts a \$3 million surplus, with ending available reserves of \$15.7 million or 16.5% of expenditures, which we consider very strong. Management's current estimates for fiscal 2017 suggest a retreat to 11.3% of expenditures, but management anticipates that the decline in reserves will moderate if likely revenues not incorporated into its assumptions are realized. We understand management plans to consolidate class sizes and focus on more popular or essential class offerings that will not increase faculty spending, but will allow them to accommodate increases in FTE.

Supporting the district's revenue structure is its participation in the Silicon Valley economy, which has seen robust growth in housing, commercial, and industrial values in recent years. Since fiscal 2013, the district has maintained "basic-aid" status, a term that refers to the district's ability to realize revenues above the state funding formula based on FTE student enrollment. The district reports its fiscal 2016 operating revenues are above what it would receive under the state funding formula at about \$21 million, equivalent to 22% of expenditures.

We consider the district's financial management practices "good" under our Financial Management Assessment methodology, indicating our view that the finance department maintains adequate policies in some, but not all, key areas. Highlights include a robust analytical process to consider internally measured trends and county estimates of property taxes to build budget assumptions; quarterly budget-to-actuals updates to the board; long-term forecasts for an additional two fiscal years plus a rolling five-year capital plan; an internal investment policy with quarterly reporting to the board; and a minimum reserve policy to maintain 7% of expenditures. The district does not have a comprehensive debt management policy.

The district's overall net debt burden is moderate-to-high, in our opinion, at about 4% of market value and \$5,524 per capita. In addition, amortization of direct debt is slow, with 32% of principal scheduled to be retired in the next 10 years and debt service carrying charges were elevated at 18.5% in fiscal 2015. Included in the district's debt portfolio is alternative financing in the form of \$47.5 million in bonds to fund the district's other postemployment benefit (OPEB) liability. The district entered into a swap agreement to effectively fix its payments on these variable-rate obligations. As of March 31, 2016, the swap had a negative termination value of \$18.5 million, and the district is not required to post collateral. As the district's rating is more than two-notches higher than the 'BBB' rating category trigger stipulated as an additional termination event for the swap, we consider the contingent liability risk associated with this liability to be manageable at the current rating level. The district has no medium-term debt plans and no further GO debt authorization following the series D issuance, which uses the remaining amounts of its 2010 authorization.

The district makes its full annually required contributions to the state's defined-benefit pension systems. These costs represented 5% of total expenditures. The district also provides OPEB benefits, the actuarial liability for which is more than offset by a dedicated asset, with the funded ratio at 119%. We view this funded ratio as strong, yet note that

*Summary: San Jose-Evergreen Community College District, California; General Obligation*

converting a soft OPEB liability into hard debt liability exposes the district to market risk going forward.

## Outlook

The stable outlook reflects our view of the district's strong financial position and strong momentum in tax base growth, which should translate into continuing operating revenue growth. We do not anticipate changing the rating during the two-year outlook timeframe.

### Upside scenario

We could raise the rating during the next two years if revenue growth translates into sustainable and significant strengthening in reserves to levels comparable with higher-rated peers, particularly if reinforced by enhancements to the district's formal policies and reporting practices.

### Downside scenario

We could lower the rating if the district experiences a material weakening in financial performance and reserves fall below strong levels.

## Related Criteria And Research

### Related Criteria

- USPF Criteria: GO Debt, Oct. 12, 2006
- USPF Criteria: Key General Obligation Ratio Credit Ranges -- Analysis Vs. Reality, April 2, 2008
- USPF Criteria: Financial Management Assessment, June 27, 2006
- USPF Criteria: Debt Statement Analysis, Aug. 22, 2006
- USPF Criteria: Assigning Issue Credit Ratings Of Operating Entities, May 20, 2015
- Criteria: Use of CreditWatch And Outlooks, Sept. 14, 2009

### Related Research

- Alternative Financing: Disclosure Is Critical To Credit Analysis In Public Finance, Feb. 18, 2014
- Incorporating GASB 67 And 68: Evaluating Pension/OPEB Obligations Under Standard & Poor's U.S. Local Government GO Criteria, Sept. 2, 2015

### Ratings Detail (As Of May 2, 2016)

San Jose-Evergreen Comnty Coll Dist GO bnds

<i>Long Term Rating</i>	AA/Stable	Affirmed
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#### San Jose-Evergreen Comnty Coll Dist GO

<i>Unenhanced Rating</i>	AA(SPUR)/Stable	Affirmed
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Many issues are enhanced by bond insurance.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.standardandpoors.com](http://www.standardandpoors.com) for further information. Complete ratings information is



*Summary: San Jose-Evergreen Community College District, California; General Obligation*

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### Final Financing Summary

<b>Sale Date:</b>	May 18, 2016
<b>Closing Date:</b>	June 9, 2016
<b>Sale Method:</b>	Negotiated
<b>Underlying Ratings:</b>	Aa1/AA/--
<b>Optional Redemption:</b>	9/1/2026 @ 100%

**Sources and Uses:**
*Sources:*

Par Amount	\$ 58,000,000
Original Issue Premium	5,656,601
Total	\$ 63,656,601

*Uses:*

Deposit to Project Fund	\$ 57,770,000
Deposit to Debt Service Fund	5,427,501
Costs of Issuance	230,000
Underwriting Fees	229,100
Total	\$ 63,656,601

**Costs of Issuance Detail:**

Items	Provider	Estimated
Bond/Disclosure Counsel & Expenses	Stradling Yocca Carlson & Rauth	\$ 85,000
Financial Advisor	Keygent LLC	75,000
Financial Advisor Expenses	Keygent LLC	1,500
POS/OS Printing/Posting & Distribution	AVIA Communications	2,000
Demographics	California Municipal Statistics, Inc.	1,425
Moody's Rating	Moody's Investors Service	31,000
S&P Rating	Standard & Poor's Ratings Service	28,500
Paying Agent & COI	U.S. Bank, N.A.	2,000
Contingency		3,575
Total		\$ 230,000

## Debt Service Schedule:

Date	Principal	Coupon (%)	Yield (%)	Yield to Maturity (%)	Interest	Debt Service Fund	Net Debt Service
6/9/2016	\$ -	-	-	-	\$ -	\$ -	\$ -
9/1/2016	-	-	-	-	-	-	-
3/1/2017	-	-	-	-	1,504,339.41	(1,504,339.41)	-
9/1/2017	2,480,000.00	2.000	0.570	-	1,033,515.63	(1,033,515.63)	2,480,000.00
3/1/2018	-	-	-	-	1,008,715.63	(1,008,715.63)	-
9/1/2018	2,525,000.00	5.000	0.650	-	1,008,715.63	(1,008,715.63)	2,525,000.00
3/1/2019	-	-	-	-	945,590.63	(872,214.60)	73,376.03
9/1/2019	1,620,000.000	4.000	0.720	-	945,590.63	-	2,565,590.63
3/1/2020	-	-	-	-	913,190.63	-	913,190.63
9/1/2020	920,000.000	5.000	0.810	-	913,190.63	-	1,833,190.63
3/1/2021	-	-	-	-	890,190.63	-	890,190.63
9/1/2021	1,075,000.000	5.000	0.920	-	890,190.63	-	1,965,190.63
3/1/2022	-	-	-	-	863,315.63	-	863,315.63
9/1/2022	1,250,000.000	5.000	1.040	-	863,315.63	-	2,113,315.63
3/1/2023	-	-	-	-	832,065.63	-	832,065.63
9/1/2023	1,440,000.000	5.000	1.180	-	832,065.63	-	2,272,065.63
3/1/2024	-	-	-	-	796,065.63	-	796,065.63
9/1/2024	1,640,000.000	5.000	1.310	-	796,065.63	-	2,436,065.63
3/1/2025	-	-	-	-	755,065.63	-	755,065.63
9/1/2025	1,850,000.000	4.000	1.400	-	755,065.63	-	2,605,065.63
3/1/2026	-	-	-	-	718,065.63	-	718,065.63
9/1/2026	2,065,000.000	4.000	1.580	-	718,065.63	-	2,783,065.63
3/1/2027	-	-	-	-	676,765.63	-	676,765.63
9/1/2027	2,290,000.00	4.000	1.810	1.970	676,765.63	-	2,966,765.63
3/1/2028	-	-	-	-	630,965.63	-	630,965.63
9/1/2028	2,525,000.00	4.000	1.930	2.206	630,965.63	-	3,155,965.63
3/1/2029	-	-	-	-	580,465.63	-	580,465.63
9/1/2029	2,780,000.00	3.250	2.200	2.401	580,465.63	-	3,360,465.63
3/1/2030	-	-	-	-	535,290.63	-	535,290.63
9/1/2030	3,035,000.00	3.250	2.270	2.503	535,290.63	-	3,570,290.63
3/1/2031	-	-	-	-	485,971.88	-	485,971.88
9/1/2031	3,300,000.00	3.250	2.340	2.592	485,971.88	-	3,785,971.88
3/1/2032	-	-	-	-	432,346.88	-	432,346.88
9/1/2032	3,585,000.00	3.250	2.450	2.699	432,346.88	-	4,017,346.88
3/1/2033	-	-	-	-	374,090.63	-	374,090.63
9/1/2033	4,035,000.00	3.250	2.540	2.783	374,090.63	-	4,409,090.63
3/1/2034	-	-	-	-	308,521.88	-	308,521.88
9/1/2034	4,370,000.00	3.250	2.620	2.852	308,521.88	-	4,678,521.88
3/1/2035	-	-	-	-	237,509.38	-	237,509.38
9/1/2035	4,710,000.00	3.250	2.680	2.904	237,509.38	-	4,947,509.38
3/1/2036	-	-	-	-	160,971.88	-	160,971.88
9/1/2036	5,070,000.00	3.000	3.020	-	160,971.88	-	5,230,971.88
3/1/2037	-	-	-	-	84,921.88	-	84,921.88
9/1/2037	5,435,000.00	3.125	3.030	3.071	84,921.88	-	5,519,921.88
Total	\$ 58,000,000.00				\$ 26,998,030.24	\$ (5,427,500.90)	\$ 79,570,529.34

<b>Net Repayment Ratio:</b>	<b>1.37 to 1</b>
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MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**  
San José City College, 600 South Bascom Avenue (Room T-112)

The following attachments are reference materials for:

**Agenda Item 10b: Measure G-2010 and G-2004 Financial Reports – *Ann Kennedy***

# Whole Program Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

### Funding Sources (Budget)

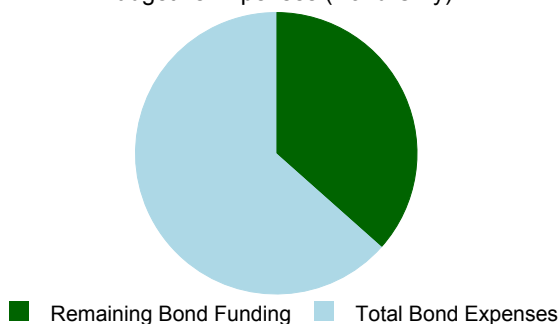
<b>Bond Authorization</b>	\$268,000,000	99.53 %
<b>Bond Allocated Interest Earned (Standard)</b>	\$1,264,105	0.47 %
<b>Unallocated Bond Interest Earned (Standard)</b>	\$0	0.00 %
<b>Bond Allocated Interest Earned (Endowment)</b>	\$3,081	0.00 %
<b>Unallocated Bond Interest Earned (Endowment)</b>	\$1,399,587	0.52 %
<hr/>		
<b>Total Bond:</b>	<b>\$270,666,772</b>	<b>100.00 %</b>
<b>State</b>	\$0	0.00 %
<b>Other</b>	\$0	0.00 %
<hr/>		
<b>Total Bond + Other Funding:</b>	<b>\$270,666,772</b>	<b>100.00 %</b>

### Cost Status

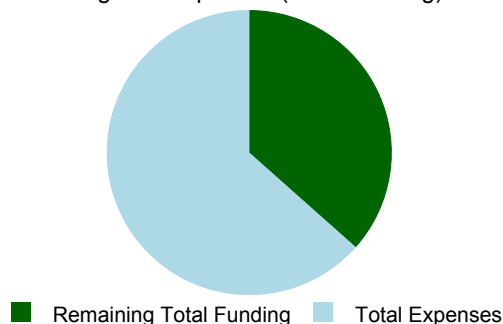
#### Actual Expenses To Date

Budget Group	Total Budget	Actual Expenses To Date			Remaining Balance
		Bond	State	Other	
A&E, DSA, Oversight & Other	\$73,438,052	\$42,527,456	\$0	\$0	\$30,910,596
Construction & Contingency	\$164,553,856	\$114,240,202	\$0	\$0	\$50,313,654
Furniture & Equipment	\$31,275,277	\$14,947,799	\$0	\$0	\$16,327,479
Unallocated Interest	\$1,399,587	\$0	\$0	\$0	\$1,399,587
<hr/>					
<b>Totals:</b>	<b>\$270,666,772</b>	<b>\$171,715,457</b>	<b>\$0</b>	<b>\$0</b>	<b>\$98,951,315</b>

Budget vs Expenses (Bond Only)



Budget vs Expenses (Total Funding)



Bond and Bond Authorization: Measure G-2010

Interest Earned: Measure G Interest Earnings Allocated to Projects

Total Interest Earnings (Investment Income): Interest Earned + Unallocated Interest Earned

Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to Project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date.

Rounding factors may apply.

# Project Summary Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status	
<b>San Jose City College Project List</b>									
<b>Board Approved</b>									
31112	Vehicular Circulation Entrances	\$1,000,000	\$0	\$0	\$1,000,000	4/4/2016	2/27/2018	✓	✓
31122	Group II Equipment - \$200,000/year for 10 years	\$2,514,076	\$808,445	\$71,259	\$1,705,631	6/14/2011	6/14/2021	✓	✓
31321	Parking Lot & Street Maintenance	\$500,000	\$0	\$0	\$500,000	5/1/2017	12/12/2017	✓	✓
31322	Access Control	\$505,000	\$0	\$0	\$505,000	2/1/2016	1/31/2018	✓	✓
31323	Relocate Adaptive PE	\$300,000	\$0	\$0	\$300,000	1/2/2017	10/8/2018	✓	✓
31324	Restroom Fixtures & Plumbing Upgrades	\$500,000	\$0	\$0	\$500,000	10/3/2016	7/1/2018	✓	✓
31325	Roofing Repairs	\$1,000,000	\$0	\$0	\$1,000,000	1/4/2016	12/31/2017	✓	✓
31326	Site Fencing & Marquee Signage	\$850,000	\$0	\$0	\$850,000	1/9/2017	11/30/2018	✓	✓
31327	Utilities PH III	\$2,280,000	\$138,788	\$138,788	\$2,141,212	1/4/2016	11/27/2017	✓	✓
31328	Wayfinding & Signage	\$350,000	\$0	\$0	\$350,000	1/1/2016	7/3/2017	✓	✓
31329	ADA Transition Plan: Accessibility Survey & Improvements	\$550,000	\$0	\$0	\$550,000	1/1/2016	12/31/2018	✓	✓
31330	Audio Visual & Lighting Systems Improvements	\$750,000	\$0	\$0	\$750,000	10/3/2016	1/31/2018	✓	✓
31331	Building Interior Finishes	\$1,000,000	\$0	\$0	\$1,000,000	1/1/2016	11/30/2016	✓	✓
31332	Central Plant Equipment & Controls	\$1,500,000	\$0	\$0	\$1,500,000	4/4/2016	1/17/2018	✓	✓
31333	CTE Improvements	\$400,000	\$0	\$0	\$400,000	1/4/2016	10/17/2017	✓	✓
31334	Exterior Lighting Upgrades & Repairs	\$500,000	\$0	\$0	\$500,000	9/1/2016	1/31/2018	✓	✓
31335	GE Building Interior Finishes	\$1,750,000	\$0	\$0	\$1,750,000	1/4/2016	11/30/2016	✓	✓
31703	Technology Upgrades	\$3,092,227	\$1,862,062	\$909,173	\$1,230,165	12/8/2015	12/13/2018	✓	✓
<b>Total Board Approved</b>		<b>\$19,341,303</b>	<b>\$2,809,296</b>	<b>\$1,119,221</b>	<b>\$16,532,008</b>				
<b>Design</b>									
31114	Renovate Jaguar Gym	\$4,284,784	\$15,641	\$0	\$4,269,143	11/27/2012	10/4/2018	✓	✓
31125	New Gym Sitework and Auxiliary Buildings	\$7,588,152	\$227,551	\$72,689	\$7,360,601	2/21/2014	10/31/2017	✓	✓
31336	Physical Security PH II	\$750,000	\$0	\$0	\$750,000	9/1/2015	9/12/2017	✓	✓
<b>Total Design</b>		<b>\$12,622,936</b>	<b>\$243,192</b>	<b>\$72,689</b>	<b>\$12,379,743</b>				
<b>Construction</b>									
31116	Campus Site Improvements	\$1,316,870	\$1,139,376	\$19,386	\$177,494	9/4/2012	9/5/2017	✓	✓
31304	Scheduled Maintenance	\$11,812,922	\$5,498,253	\$29,017	\$6,314,670	4/2/2012	6/30/2023	✓	✓
31702	IT Infrastructure Improvements	\$6,383,103	\$2,748,979	(\$600,734)	\$3,634,125	4/3/2012	10/15/2017	✓	✓
<b>Total Construction</b>		<b>\$19,512,895</b>	<b>\$9,386,607</b>	<b>(\$552,331)</b>	<b>\$10,126,289</b>				
<b>Close Out</b>									
31107	Career Technical Education (CTE): Renovation of 100/200 buildings	\$12,368,712	\$11,605,286	\$57,165	\$763,426	3/2/2012	2/29/2016	✓	✓
31110	Utility Extensions and Emergency Generator	\$5,861,453	\$5,698,868	\$64,482	\$162,585	8/30/2012	5/31/2017	✓	✓
31121	Photo Lab Relocation	\$751,269	\$750,892	\$0	\$376	12/31/2012	3/31/2014	✓	✓
31126	Iron Workers Training Center	\$1,560,369	\$1,485,688	\$288,675	\$74,681	8/11/2014	1/29/2016	✓	✓
31127	GE HVAC Upgrade and Campus HVAC Controls Extension	\$912,269	\$905,517	\$138,088	\$6,752	2/16/2015	3/31/2016	✓	✓
31128	Parking Lot and Walkway Improvements	\$807,810	\$607,180	\$42,787	\$200,630	3/30/2015	4/22/2016	✓	✓
31311	Physical Security	\$683,264	\$634,887	\$84,779	\$48,378	3/15/2012	3/31/2016	✓	✓
<b>Total Close Out</b>		<b>\$22,945,147</b>	<b>\$21,688,319</b>	<b>\$675,976</b>	<b>\$1,256,828</b>				

See last page for definitions and notes

# Project Summary Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>Complete</b>								
31109	Repurpose Boiler Plant	\$589,305	\$589,305	\$0				
31308	Campus Water System mapping and consolidation	\$396,145	\$396,145	\$0				
<b>Total Complete</b>		<b>\$985,450</b>	<b>\$985,450</b>	<b>\$0</b>				
<b>Consolidated</b>								
31108	100-200-Boiler Plant Demo and New Parking Lot	\$0	\$0	\$0				
31111	Exterior Lighting Phase II	\$0	\$0	\$0				
31113	Vocational Technology Bldg	\$0	\$0	\$0				
31117	Landscaping	\$0	\$0	\$0				
31118	Irrigation	\$0	\$0	\$0				
31119	Hardscape	\$0	\$0	\$0				
31120	Wayfinding	\$0	\$0	\$0				
31305	Energy Efficiency- Photovoltaic	\$0	\$0	\$0				
31307	Campus Generator Project	\$0	\$0	\$0				
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Cancelled</b>								
31105	Renovate Building K	\$0	\$0	\$0				
31106	Renovate- General Education Building	\$0	\$0	\$0				
<b>Total Cancelled</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Deferred</b>								
31115	Theater Demo and New Parking Lot	\$0	\$0	\$0				
<b>Total Deferred</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
C31199	Campus Contingency - San Jose City	\$6,299,063	\$0	\$0				
<b>Campus Contingency / (Forecasted Total Cost - Expenses to Date)</b>							<b>16.74%</b>	
<b>Total San Jose City College Campus Budget</b>		<b>\$81,706,794</b>	<b>\$35,112,864</b>	<b>\$1,315,554</b>				<b>\$46,593,930</b>
<b>Evergreen Valley College Project List</b>								
<b>Board Approved</b>								
32106	Engineering and Applied Technology	\$9,705,234	\$74,520	\$2,506	\$9,630,714	7/25/2012	1/3/2020	✓ ✓
32122	EVC Vehicles	\$98,766	\$91,872	\$0	\$6,894	11/12/2013	6/30/2021	✓ ✓
32602	Group II Equipment - \$200,000/year for 10 years	\$1,947,211	\$692,699	\$0	\$1,254,513	3/29/2012	6/30/2021	✓ ✓
32703	Technology Upgrades	\$870,000	\$454,245	\$454,245	\$415,755	12/8/2015	5/10/2022	✓ ✓
<b>Total Board Approved</b>		<b>\$12,621,211</b>	<b>\$1,313,336</b>	<b>\$456,751</b>	<b>\$11,307,876</b>			
<b>Design</b>								
32108	Admin and Student Services Remodel and Consolidation	\$183,621	\$153,733	\$0	\$29,888	1/16/2012	9/3/2018	✓ ✓
32110	Demolition - Roble	\$1,153,870	\$125,057	\$3,103	\$1,028,813	10/18/2012	12/4/2017	✓ ✓
32113	Campus Site Improvements	\$1,847,030	\$1,571,842	\$14,042	\$275,188	6/12/2012	3/8/2017	✓ ✓
32314	Physical Security	\$1,735,577	\$524,611	\$12,797	\$1,210,966	5/14/2013	9/19/2017	✓ ✓
32702	IT Infrastructure Improvements	\$6,280,053	\$1,746,332	\$873,399	\$4,533,721	4/18/2013	1/31/2023	✓ ✓
<b>Total Design</b>		<b>\$11,200,152</b>	<b>\$4,121,575</b>	<b>\$903,341</b>	<b>\$7,078,576</b>			

See last page for definitions and notes



# Project Summary Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>Construction</b>								
32107 South Campus Development	\$57,497,724	\$49,462,663	\$9,046,443	\$8,035,061	6/5/2012	10/27/2016	✓	✓
32307 Scheduled Maintenance	\$13,551,925	\$10,003,816	\$105,972	\$3,548,110	4/23/2012	12/29/2023	✓	✓
<b>Total Construction</b>	<b>\$71,049,649</b>	<b>\$59,466,478</b>	<b>\$9,152,415</b>	<b>\$11,583,171</b>				
<b>Close Out</b>								
32111 Automotive Technology	\$17,996,667	\$16,499,133	\$2,202,656	\$1,497,534	6/21/2012	2/1/2016	✓	✓
32116 Central Green	\$3,094,371	\$2,818,378	\$1,422,689	\$275,993	4/1/2015	2/2/2016	✓	✓
32306 Central Plant and Police Renovation	\$15,001,824	\$15,001,807	\$0	\$17	11/15/2011	3/11/2016	✓	✓
32313 Parking Lot and Street Maintenance	\$1,161,831	\$1,153,903	\$0	\$7,928	1/17/2013	2/28/2017	✓	✓
<b>Total Close Out</b>	<b>\$37,254,692</b>	<b>\$35,473,221</b>	<b>\$3,625,344</b>	<b>\$1,781,471</b>				
<b>Complete</b>								
32308 Utilities Projects and Upgrades	\$961,997	\$961,997	\$0	\$0				
32310 Energy Efficiency - Photovoltaic	\$10,841,425	\$10,841,425	\$0	\$0				
32311 Campus Water Service Replacement Project	\$814,505	\$814,505	\$0	\$0				
<b>Total Complete</b>	<b>\$12,617,927</b>	<b>\$12,617,927</b>	<b>\$0</b>	<b>\$0</b>				
<b>Consolidated</b>								
32112 GED4	\$0	\$0	\$0	\$0				
32118 Hardscape- Circulation and Plazas	\$0	\$0	\$0	\$0				
32119 Landscaping	\$0	\$0	\$0	\$0				
32120 Irrigation	\$0	\$0	\$0	\$0				
32121 Signage and Wayfinding	\$0	\$0	\$0	\$0				
32309 Exterior Lighting Upgrade Phase II	\$0	\$0	\$0	\$0				
32312 Vehicular Circulation	\$0	\$0	\$0	\$0				
<b>Total Consolidated</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Cancelled</b>								
32105 New Campus Police Building	\$0	\$0	\$0	\$0				
<b>Total Cancelled</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Deferred</b>								
32109 Repurpose Gullo II	\$0	\$0	\$0	\$0				
<b>Total Deferred</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
C32299 Campus Contingency - Evergreen	\$4,435,219	\$0	\$0	\$4,435,219				
<b>Campus Contingency / (Forecasted Total Cost - Expenses to Date)</b>				<b>13.71%</b>				
<b>Total Evergreen Valley College Campus Budget</b>	<b>\$149,178,850</b>	<b>\$112,992,537</b>	<b>\$14,137,851</b>	<b>\$36,186,313</b>				
<b>District and District-wide Projects List</b>								
<b>Board Approved</b>								
39307 Vehicle Replacement	\$1,276,512	\$912,561	\$0	\$363,951	2/27/2012	3/23/2018	✓	✓
39704 Enterprise Resource Planning Conversion	\$4,940,664	\$4,075,993	\$566,041	\$864,671	2/14/2012	9/23/2011	✓	✓
<b>Total Board Approved</b>	<b>\$6,217,176</b>	<b>\$4,988,554</b>	<b>\$566,041</b>	<b>\$1,228,622</b>				

See last page for definitions and notes

# Project Summary Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status
<b>Design</b>								
39705 Infrastructure Upgrade	\$4,928,918	\$2,492,874	\$14,360	\$2,436,044	11/12/2013	6/30/2021	✓	✓
<b>Total Design</b>	<b>\$4,928,918</b>	<b>\$2,492,874</b>	<b>\$14,360</b>	<b>\$2,436,044</b>				
<b>Construction</b>								
39310 MDF Relocation	\$2,504,636	\$1,642,464	\$376,438	\$862,172	1/21/2012	7/26/2016	✓	✓
<b>Total Construction</b>	<b>\$2,504,636</b>	<b>\$1,642,464</b>	<b>\$376,438</b>	<b>\$862,172</b>				
<b>Close Out</b>								
25103 Energy Efficiency - Clean Energy, Year 2	\$385,036	\$158,525	\$14,726	\$226,511	3/29/2015	3/29/2016	✓	✓
39301 New District Office Building	\$13,066,141	\$12,613,584	\$62,599	\$452,557	9/9/2011	2/29/2016	✓	✓
39311 Controls Extension Project (Energy Conservation)	\$316,282	\$220,982	\$5,023	\$95,300	6/13/2012	3/25/2016	✓	✓
<b>Total Close Out</b>	<b>\$13,767,458</b>	<b>\$12,993,091</b>	<b>\$82,347</b>	<b>\$774,368</b>				
<b>Consolidated</b>								
39620 Group II Equipment - Includes safety and security	\$0	\$0	\$0	\$0				
<b>Total Consolidated</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
C39399 District-Wide Contingency	\$604,128	\$0	\$0	\$604,128				
<b>Campus Contingency / (Forecasted Total Cost - Expenses to Date)</b>				<b>7.18%</b>				
<b>Total District/District-wide (campus) Budget</b>	<b>\$28,022,316</b>	<b>\$22,116,983</b>	<b>\$1,039,186</b>	<b>\$5,905,334</b>				
<b>Uncategorized Projects</b>								
39905 Management and Related Costs (3% of const hard costs)	\$3,254,334	\$1,124,124	\$318,242	\$2,130,211				
39999 Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$4,060,712	\$368,950	\$120,066	\$3,691,763				
<b>Total Uncategorized Projects</b>	<b>\$7,315,047</b>	<b>\$1,493,073</b>	<b>\$438,308</b>	<b>\$5,821,973</b>				
Unallocated Interest Earnings	\$1,399,587	\$0	\$0	\$1,399,587				
<b>Measure G Project List Subtotal</b>	<b>\$267,622,593</b>	<b>\$171,715,457</b>	<b>\$16,930,899</b>	<b>\$95,907,136</b>				
<b>Program Contingency</b>								
39699 Program Contingency	\$3,044,179	\$0	\$0	\$3,044,179				
<b>Catastrophic Contingency / (Forecasted Total Cost - Expenses to Date)</b>				<b>3.88%</b>				
<b>Measure G Project List Total:</b>	<b>\$270,666,772</b>	<b>\$171,715,457</b>	<b>\$16,930,899</b>	<b>\$98,951,315</b>				

See last page for definitions and notes

# Project Summary Report

San Jose Evergreen Community College

## Measure G-2010

Reporting Period: Inception through 3/31/2016

### Report Notes & Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first.

**End Date:** When project is available for intended use.

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date.

\* **Uncategorized:** Projects consist of District wide project administration and other operating expenses.

**3X9XX =** Hold as district-wide overhead

**XX3XX =** Project lead is Facilities Department & budgets remain intact

**311XX =** San Jose City Project

**317XX =** SJC Technology Project

**321XX =** EvergreenProject

**327XX =** EVC Technology Project

**313XX =** District is Lead

**323XX =** District is Lead

**396XX =** District Project

**397XX =** District Technology Project

**399XX =** District-wide Project

Projects will not be listed in the "Complete" phase until they are financially complete.

Rounding factors may apply.

### Project Status Guidelines



**Ok:** Project has normal range of issues.

**Cost (Contingency):** <sup>1</sup> Contingency > 5% of Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> > 2 Months Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> > 1 Months Schedule Contingency



**Caution:** Project has significant issue(s), however, project team has a solution and/or options.

**Cost (Contingency):** <sup>1</sup> Contingency < 5% and > 3% Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> > 1 and < 2 Months Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> ~ 1 Month Schedule Contingency



**Problem:** Project has significant issue(s), however, project team has a solution and/or options.

**Cost (Contingency):** <sup>1</sup> Contingency < 2% of Budget Remaining

**Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> < 1 Month Schedule Contingency

**Schedule Other Projects (Required Occupancy Date - Forecast Completion Date):** <sup>2</sup> < 2 Weeks Schedule Contingency

<sup>1</sup> **Budget Remaining =** Total Budget – Cost to Date – Encumbered

<sup>2</sup> **Forecast Completion Date =** Project is ready to be occupied for its intended purpose (Work is usably complete including equipment installation and outfitting. Some punch list items may remain and financial closeout may still be pending).

### Problem Project Details

N/A

# Whole Program Report

San Jose Evergreen

## Measure G-2004

Reporting Period: Inception through 3/31/2016

### Funding Sources (Budget)

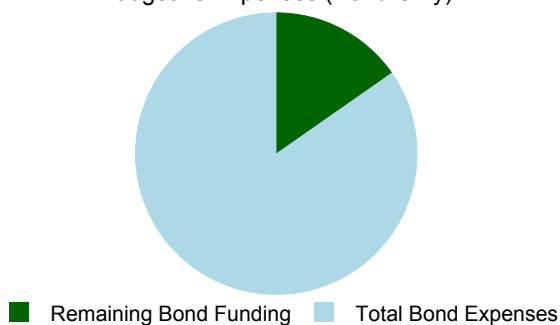
<b>Bond Authorization</b>	\$185,000,000	65.48 %
<b>Bond Allocated Interest Earned</b>	\$8,339,776	2.95 %
<b>Unallocated Bond Interest Earned</b>	\$0	0.00 %
<b>District Contribution</b>	\$1,270,202	0.45 %
<hr/>		
<b>Total Bond:</b>	<b>\$194,609,978</b>	<b>68.88 %</b>
<b>State</b>	\$28,011,499	9.91 %
<b>Other</b>	\$59,926,302	21.21 %
<hr/>		
<b>Total Bond + Other Funding:</b>	<b>\$282,547,779</b>	<b>100.00 %</b>

### Cost Status

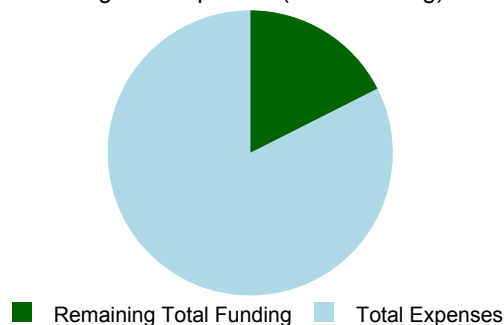
#### Actual Expenses To Date

Budget Group	Total Budget	Actual Expenses To Date			Remaining Balance
		Bond	State	Other	
A&E, DSA, Oversight & Other	\$28,887,699	\$23,811,480	\$2,230,332	\$0	\$2,845,887
Construction & Contingency	\$180,126,013	\$130,821,887	\$22,968,987	\$0	\$26,335,138
Furniture & Equipment	\$13,607,765	\$10,218,024	\$2,812,180	\$0	\$577,561
Unallocated Interest	\$0	\$0	\$0	\$0	\$0
Historical	\$59,926,302	\$0	\$0	\$59,926,302	\$0
<hr/>					
<b>Totals:</b>	<b>\$282,547,778</b>	<b>\$164,851,391</b>	<b>\$28,011,499</b>	<b>\$59,926,302</b>	<b>\$29,758,586</b>

Budget vs Expenses (Bond Only)



Budget vs Expenses (Total Funding)



Bond and Bond Authorization: Measure G-2004

Interest Earned: Measure G Interest Earnings Allocated to Projects

Total Interest Earnings (Investment Income): Interest Earned + Unallocated Interest Earned

Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to Project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date.

Rounding factors may apply.

# Project Summary Report

San Jose Evergreen Community College District

## Measure G-2004

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Budget Remaining	Start Date	End Date
<b>San Jose City College</b>					
<b>Design</b>					
122	Physical Education Gymnasium	\$22,880,265	\$3,390,946	\$19,489,319	5/11/2012 10/31/2017
<b>Phase Total</b>		<b>\$22,880,265</b>	<b>\$3,390,946</b>	<b>\$19,489,319</b>	
<b>Close Out</b>					
111	Modernization of Existing Facilities	\$565,653	\$467,465	\$98,188	1/1/2005 10/1/2016
120	Multi-Disciplinary Building (Humanities/Art/Math)	\$28,850,211	\$28,611,537	\$238,674	1/1/2013 12/30/2016
<b>Phase Total</b>		<b>\$29,415,864</b>	<b>\$29,079,003</b>	<b>\$336,861</b>	
<b>Complete</b>					
101	SJCC Campus Safety Upgrades	\$296,687	\$296,687	\$0	
105	Science & Math Educational Complex (Science Complex)	\$19,189,964	\$19,189,964	\$0	
107	Career Technology (Applied Sciences)	\$1,538,948	\$1,538,948	\$0	
110	SJCC Facility Master Plan	\$619,597	\$619,597	\$0	
114	Cosmetology/Reprographics Remodel	\$5,631,333	\$5,631,333	\$0	
116	Site & Parking Improvements	\$1,999,039	\$1,999,039	\$0	
121	Maintenance & Operations Renovations	\$219,618	\$219,618	\$0	
123	Utilities Infrastructure	\$3,562,632	\$3,562,632	\$0	
124	Voice Data Upgrades	\$476,443	\$476,443	\$0	
125	Multi-use Athletic/Softball Field	\$5,643,805	\$5,643,805	\$0	
126	Minor Facilities Modifications	\$192,672	\$192,672	\$0	

### Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first

**End Date:** When project is available for intended use

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date

\* Uncategorized Projects consist of District wide project administration and other operating expenses

Projects will not be listed in the "Complete" phase until they are financially complete.

Rounding factors may apply.



# Project Summary Report

San Jose Evergreen Community College District

## Measure G-2004

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Budget Remaining	Start Date	End Date
127 SJCC Furniture & Equipment	\$199,326	\$199,326	\$0		
<b>Phase Total</b>	<b>\$39,570,063</b>	<b>\$39,570,063</b>	<b>\$0</b>		
<b>San Jose City College Total</b>	<b>\$91,866,192</b>	<b>\$72,040,012</b>	<b>\$19,826,180</b>		

## Evergreen Valley College

### Construction

223 Central Green/Arts Plaza	\$6,266,591	\$6,006,688	\$259,903	10/3/2013	2/1/2016
<b>Phase Total</b>	<b>\$6,266,591</b>	<b>\$6,006,688</b>	<b>\$259,903</b>		

### Close Out

210 EVC Modernization of Existing Buildings	\$19,977,124	\$19,889,414	\$87,710	4/1/2013	3/31/2015
<b>Phase Total</b>	<b>\$19,977,124</b>	<b>\$19,889,414</b>	<b>\$87,710</b>		

### Complete

202 Classroom Complex for Visual and Performing Arts (Arts Complex)	\$20,717,707	\$20,717,707	\$0		
205 EVC Campus Safety Upgrades	\$376,168	\$376,168	\$0		
206 EVC Facility Master Plan	\$313,797	\$313,797	\$0		
215 Site & Parking Improvements	\$5,223,397	\$5,223,397	\$0		
217 Student Service Renovation	\$919,275	\$919,275	\$0		
218 EVC Furniture & Equipment	\$1,565,780	\$1,565,780	\$0		
219 Health/Physical Education Center	\$1,928,261	\$1,928,261	\$0		
220 EVC Central Plant & Utilities Infrastructure Upgrades	\$3,538,455	\$3,538,455	\$0		
221 Voice Data Upgrades	\$768,544	\$768,544	\$0		

### Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first

**End Date:** When project is available for intended use

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date

\* Uncategorized Projects consist of District wide project administration and other operating expenses

Projects will not be listed in the "Complete" phase until they are financially complete.

Rounding factors may apply.



# Project Summary Report

San Jose Evergreen Community College District

## Measure G-2004

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Budget Remaining	Start Date	End Date
<b>Phase Total</b>	<b>\$35,351,385</b>	<b>\$35,351,385</b>	<b>\$0</b>		

### Consolidated

224	East Plaza Reconfiguration	\$0	\$0	\$0		
	<b>Evergreen Valley College</b>	<b>\$61,595,100</b>	<b>\$61,247,487</b>	<b>\$347,613</b>		

### District

#### Design

309	San Jose-Evergreen Community College Extension	\$10,028,186	\$1,957,891	\$8,070,295	10/9/2012	8/24/2016
	<b>Phase Total</b>	<b>\$10,028,186</b>	<b>\$1,957,891</b>	<b>\$8,070,295</b>		

#### Complete

304	District Office Renovation	\$3,045,712	\$3,045,712	\$0		
305	DW Master Plan- District Standards	\$121,814	\$121,814	\$0		
306	DW Scheduled Maintenance (Local Match)	\$462,544	\$462,544	\$0		
308	DW Technology Upgrades	\$7,956,348	\$7,956,348	\$0		
310	DW Sustainability Plan	\$1,288,469	\$1,288,469	\$0		
311	General Safety Upgrades	\$2,153,269	\$2,153,269	\$0		
	<b>Phase Total</b>	<b>\$15,028,155</b>	<b>\$15,028,155</b>	<b>\$0</b>		

#### Uncategorized

302	DW Legal Fees	\$628,066	\$618,201	\$9,865		
303	DW Project Admin & Other Operating Expenses	\$3,771,468	\$3,568,171	\$203,297		

#### Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first

**End Date:** When project is available for intended use

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date

\* Uncategorized Projects consist of District wide project administration and other operating expenses

Projects will not be listed in the "Complete" phase until they are financially complete.

Rounding factors may apply.



# Project Summary Report

San Jose Evergreen Community College District

## Measure G-2004

Reporting Period: Inception through 3/31/2016

Phase/Project Name	Bond Budget	Bond Exp. To Date	Budget Remaining	Start Date	End Date
312 Restructure Lease Revenue	\$10,391,474	\$10,391,474	\$0		
<b>Phase Total</b>	<b>\$14,791,008</b>	<b>\$14,577,846</b>	<b>\$213,162</b>		
<b>District</b>	<b>\$39,847,349</b>	<b>\$31,563,892</b>	<b>\$8,283,457</b>		
Unallocated Interest Earnings	\$0	\$0	\$0		
399 Program Contingency	\$1,301,336	\$0	\$1,301,336		
<b>Measure G Project List Total:</b>	<b>\$194,609,977</b>	<b>\$164,851,391</b>	<b>\$29,758,586</b>		

### Definitions

**Start Date:** Scheduled start date or first expenditure, whichever comes first

**End Date:** When project is available for intended use

**Bond Expenses To Date:** Represents paid and accrued expenses through the reporting period end date

\* Uncategorized Projects consist of District wide project administration and other operating expenses

Projects will not be listed in the "Complete" phase until they are financially complete.

Rounding factors may apply.







MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**  
San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 10.c.i: Program Financial Reports: Bond List Revision: Measure G-2010**  
– *Ann Kennedy*

There were three *Measure G-2010 Bond List Revisions* during the reporting period ending March 31, 2016. The *January 12, 2016* and *February 9, 2016 Bond List Revisions* were reported upon at the last meeting of the Committee and are included in the financial reports for this period. The *March 8, 2016 Bond List Revision* occurred after the last meeting of the Committee and is reflected in the attached reports.

There are two *Measure G-2010 Bond List Revisions* that occurred after the reporting period ending March 31, 2016 and prior to this meeting. These revisions took place at the following Board of Trustees' Meeting and are reflected in the attached reports:

- April 12, 2016
- June 14, 2016

The *Bond List Revisions* and the associated back-up from the Board of Trustee's meetings approving these revisions are attached.

### Agenda Item Details

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Meeting	Mar 08, 2016 - Governing Board Meeting Agenda
Category	H. ACTION AGENDA
Subject	6. Measure G-2010 Bond Program: Bond List Revision No. 21
Type	Action
Preferred Date	Mar 08, 2016
Absolute Date	Mar 08, 2016
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2010
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2010 bond list, as presented.

As part of the accountability measures for the Measure G-2010 Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure G-2010 individual project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

In response to input received from the Board, additional criteria were added to the Bond List Revision process at the August 25th, 2015, Board of Trustees' meeting. These criteria identified an added layer of information and flagging to a Bond List Revision for those projects with substantive changes (a budget change to a single project in excess of \$5 million dollars, the cancellation of a project from the bond list, or the creation of a new project). Receiving further input from the Board, the management team will now separate Bond List Revisions containing "substantive changes" onto a separate, stand alone, Bond List Revision. In the agenda text, the team will state whether or not the item contains substantive changes.

*Measure G-2010 Bond List Revision No. 21 does not contain substantive changes based on the criteria set forth above. In this bond list revision request, Evergreen Valley College is transferring project savings from completed projects 32308- Utilities Projects and Upgrades and 32311-Campus Water Service Replacement Project to Project 32702-IT Infrastructure Improvements to accommodate additional budget needs. An allocation of interest earnings is also included in this revision request.*

*Please refer to the attached Bond List Revisions Approval Request report and the Summary of Current Changes report for details on each project revision included on the G-2010 Bond List Revision No. 21 dated March 8, 2016.*

These Bond List Revisions have been approved by the San Jose City College Vice President of Administrative Services, the Evergreen Valley College President and the Vice Chancellor of Administrative Services.

[A - MG-2010 Bond List Revision No. 21 2016 0308.pdf \(209 KB\)](#)

**For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.**

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
31105	Renovate Building K	\$0	\$0	
31106	Renovate- General Education Building	\$0	\$0	
31107	Career Technical Education (CTE): Renovation of 100/200 buildings	\$12,368,712	\$12,368,712	
31108	100-200-Boiler Plant Demo and New Parking Lot	\$0	\$0	
31109	Repurpose Boiler Plant	\$589,305	\$589,305	
31110	Utility Extensions and Emergency Generator	\$5,861,453	\$5,861,453	
31111	Exterior Lighting Phase II	\$0	\$0	
31112	Vehicular Circulation Entrances	\$1,000,000	\$1,000,000	
31113	Vocational Technology Bldg	\$0	\$0	
31114	Renovate Jaguar Gym	\$4,284,784	\$4,284,784	
31115	Theater Demo and New Parking Lot	\$0	\$0	
31116	Campus Site Improvements	\$1,316,870	\$1,316,870	
31117	Landscaping	\$0	\$0	
31118	Irrigation	\$0	\$0	

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31119	Hardscape	\$0	\$0		
31120	Wayfinding	\$0	\$0		
31121	Photo Lab Relocation	\$751,269	\$751,269		
31122	Group II Equipment - \$200,000/year for 10 years	\$2,514,076	\$2,514,076		
31125	New Gym Sitework and Auxiliary Buildings	\$7,588,152	\$7,588,152		
31126	Iron Workers Training Center	\$1,560,369	\$1,560,369		
31127	GE HVAC Upgrade and Campus HVAC Controls Extension	\$912,269	\$912,269		
31128	Parking Lot and Walkway Improvements	\$807,810	\$807,810		
31304	Scheduled Maintenance	\$11,812,922	\$11,812,922		
31305	Energy Efficiency- Photovoltaic	\$0	\$0		
31307	Campus Generator Project	\$0	\$0		
31308	Campus Water System mapping and consolidation	\$396,145	\$396,145		
31311	Physical Security	\$683,264	\$683,264		
31321	Parking Lot & Street Maintenance	\$500,000	\$500,000		
31322	Access Control	\$505,000	\$505,000		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31323	Relocate Adaptive PE	\$300,000	\$300,000		
31324	Restroom Fixtures & Plumbing Upgrades	\$500,000	\$500,000		
31325	Roofing Repairs	\$1,000,000	\$1,000,000		
31326	Site Fencing & Marquee Signage	\$850,000	\$850,000		
31327	Utilities PH III	\$2,280,000	\$2,280,000		
31328	Wayfinding & Signage	\$350,000	\$350,000		
31329	ADA Transition Plan: Accessibility Survey & Improvements	\$550,000	\$550,000		
31330	Audio Visual & Lighting Systems Improvements	\$750,000	\$750,000		
31331	Building Interior Finishes	\$1,000,000	\$1,000,000		
31332	Central Plant Equipment & Controls	\$1,500,000	\$1,500,000		
31333	CTE Improvements	\$400,000	\$400,000		
31334	Exterior Lighting Upgrades & Repairs	\$500,000	\$500,000		
31335	GE Building Interior Finishes	\$1,750,000	\$1,750,000		
31336	Physical Security PH II	\$750,000	\$750,000		
31702	IT Infrastructure Improvements	\$6,383,103	\$6,383,103		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31703	Technology Upgrades	\$3,092,227	\$3,092,227		
C31199	Campus Contingency - San Jose City	\$6,299,063	\$6,299,063		
<b>Total San Jose City College Campus Budget</b>		<b>\$81,706,794</b>	<b>\$81,706,794</b>	<b>\$0</b>	
<b>Evergreen Valley College Project List</b>					
32105	New Campus Police Building	\$0	\$0		
32106	Engineering and Applied Technology	\$9,705,234	\$9,705,234		
32107	South Campus Development	\$57,497,724	\$57,497,724		
32108	Admin and Student Services Remodel and Consolidation	\$183,621	\$183,621		
32109	Repurpose Gullo II	\$0	\$0		
32110	Demolition - Roble/Acacia	\$1,153,870	\$1,153,870		
32111	Automotive Technology	\$17,996,667	\$17,996,667		
32112	GED4	\$0	\$0		
32113	Campus Site Improvements	\$1,847,030	\$1,847,030		
32116	Central Green	\$3,094,371	\$3,094,371		
32118	Hardscape- Circulation and Plazas	\$0	\$0		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>					
32119	Landscaping	\$0	\$0		
32120	Irrigation	\$0	\$0		
32121	Wayfinding	\$0	\$0		
32122	EVC Vehicles	\$98,766	\$98,766		
32306	Central Plant and Police Renovation	\$15,001,824	\$15,001,824		
32307	Scheduled Maintenance	\$13,551,925	\$13,551,925		
32308	Utilities Projects and Upgrades	\$962,743	\$961,997	(\$746)	Project is complete. Savings in the amount of \$746.21 are being transferred to Project 32702- IT Infrastructure Improvements.
32309	Exterior Lighting Upgrade Phase II	\$0	\$0		
32310	Energy Efficiency - Photovoltaic	\$10,841,425	\$10,841,425		
32311	Campus Water Service Replacement Project	\$842,203	\$814,505	(\$27,698)	Project is complete. Savings in the amount of \$27,698.42 is being transferred to Project 32702- IT Infrastructure Improvements.
32312	Vehicular Circulation	\$0	\$0		
32313	Parking Lot and Street Maintenance	\$1,161,831	\$1,161,831		
32314	Physical Security	\$1,735,577	\$1,735,577		
32602	Group II Equipment - \$200,000/year for 10 years	\$1,947,211	\$1,947,211		



# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #21

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>				
32702 IT Infrastructure Improvements	\$6,251,609	\$6,280,053	\$28,445	Project savings in the amount of \$746.21 from Project 32308-Utilities Projects and Upgrades and \$27,698.42 from Project 32311-Campus Water Service Replacement Project are being transferred to this project to accommodate budget needs.
32703 Technology Upgrades	\$870,000	\$870,000		
C32299 Campus Contingency - Evergreen	\$4,435,219	\$4,435,219		
<b>Total Evergreen Valley College Campus Budget</b>	<b>\$149,178,850</b>	<b>\$149,178,850</b>	<b>\$0</b>	
<b>District and District-wide Projects List</b>				
25103 Energy Efficiency - Clean Energy, Year 2	\$385,036	\$385,036		
39301 New District Office Building	\$13,066,141	\$13,066,141		
39307 Vehicle Replacement	\$1,276,512	\$1,276,512		
39308 Telecommunications Consolidation Antennas	\$0	\$0		
39310 MDF Relocation	\$2,504,636	\$2,504,636		
39311 Controls Extension Project (Energy Conservation)	\$316,282	\$316,282		
39620 Group II Equipment - Includes safety and security	\$0	\$0		
39704 Enterprise Resource Planning Conversion	\$4,940,664	\$4,940,664		
39705 Infrastructure Upgrade	\$4,928,918	\$4,928,918		

# Bond List Revisions Approval Request

## Measure G-2010

Revision #21

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District and District-wide Projects List</b>					
39905	Management and Related Costs (3% of const hard costs)	\$3,214,041	\$3,254,334	\$40,294	Allocation of FY15/16 Q2 Interest Earnings in the amount of 40,293.76
39999	Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$4,020,418	\$4,060,712	\$40,294	Allocation of FY15/16 Q2 Interest Earnings in the amount of 40,293.75
C39399	District-Wide Contingency	\$604,128	\$604,128		
<b>Total District/District-wide (campus) Budget</b>		<b>\$35,256,775</b>	<b>\$35,337,363</b>	<b>\$80,588</b>	
<b>Program Contingency</b>					
39699	Program Contingency	\$3,044,179	\$3,044,179		
<b>Totals:</b>		<b>\$269,186,598</b>	<b>\$269,267,185</b>	<b>\$80,588</b>	

Notes:

Bond List Revisions that contain a revision(s)

- exceeding \$5M in budget change \*
- cancelling a project \*\*
- creating a new project \*\*\*

will be accompanied by additional communication in the Board of Trustee's agenda item as well as be flagged using "\*, \*\*, \*\*\*" in the reason statement of the Bond List Revisions Approval Request."

# Summary of Current Changes

## Measure G-2010

Revision #21

Project#/Rev	Description
<b>32308</b>	<b>Utilities Projects and Upgrades</b>

**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$962,742.71  
**To:** \$961,996.50

**Status**

**From:** Active  
**To:** Complete

**Reason:** Project is complete. Savings in the amount of \$746.21 are being transferred to Project 32702- IT Infrastructure Improvements.

<b>32311</b>	<b>Campus Water Service Replacement Project</b>
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**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$842,203.27  
**To:** \$814,504.85

**Status**

**From:** Active  
**To:** Complete

**Reason:** Project is complete. Savings in the amount of \$27,698.42 is being transferred to Project 32702- IT Infrastructure Improvements.

<b>32702</b>	<b>IT Infrastructure Improvements</b>
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**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$6,251,608.83  
**To:** \$6,280,053.46

## Summary of Current Changes

San Jose Evergreen Community College

### Measure G-2010

Revision #21

Project#/Rev	Description
<b>Reason:</b>	Project savings in the amount of \$746.21 from Project 32308- Utilities Projects and Upgrades and \$27,698.42 from Project 32311- Campus Water Service Replacement Project are being transferred to this project to accommodate budget needs.

### 39905 Management and Related Costs (3% of const hard costs)

**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$3,214,040.61  
**To:** \$3,254,334.37

**Reason:** Allocation of FY15/16 Q2 Interest Earnings in the amount of 40,293.76

### 39999 Election/Legal/EIR/DO Labor and Related (3% of const hard costs)

**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$4,020,418.38  
**To:** \$4,060,712.13

**Reason:** Allocation of FY15/16 Q2 Interest Earnings in the amount of 40,293.75

### Agenda Item Details

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Meeting	Apr 12, 2016 - Governing Board Meeting Agenda
Category	H. ACTION AGENDA
Subject	11. Measure G-2010 Bond Program: Bond List Revision No. 22-Substantive Changes
Type	Action
Preferred Date	Apr 12, 2016
Absolute Date	Apr 12, 2016
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2010
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G-2010 bond list, as presented. This revision represents substantive changes resulting from the cancellation of one project and a budget increase exceeding 5 million dollars to another.

As part of the accountability measures for the Measure G-2010 Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure G-2010 individual project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

In response to input received from the Board, additional criteria were added to the Bond List Revision process at the August 25th, 2015, Board of Trustees' meeting. These criteria identified an added layer of information and flagging to a Bond List Revision for those projects with substantive changes (a budget change to a single project in excess of \$5 million dollars, the cancellation of a project from the bond list, or the creation of a new project). Receiving further input from the Board, the management team will now separate Bond List Revisions containing "substantive changes" onto a separate, stand alone, Bond List Revision. In the agenda text, the team will state whether or not the item contains substantive changes.

*Measure G-2010 Bond List Revision No. 22 contains substantive changes based on the criteria set forth above. In this bond list revision request, Evergreen Valley College is cancelling Project 32106-Engineering and Applied Technology. This project was dependent on matching state funding, unfortunately the state declined to fund EVC's Final Project Proposal (FPP) as currently planned. EVC's updated Educational and Facilities Master Plans (adopted 12/15) has further rendered this project obsolete as it is currently scoped. The remaining project budget is being transferred to various EVC projects to accommodate budget needs. Project 32702-IT Infrastructure Improvements is receiving a budget increase exceeding 5 million dollars; \$4,042,520.64 from cancelled project 32106-Engineering and Applied Technology and*

*\$1,041,270.27 and associated scope from Project 32314-Physical Security. Scope, status and name changes are also included on this revision.*

*Please refer to the attached Bond List Revisions Approval Request report and the Summary of Current Changes report for details on each project revision included on the G-2010 Bond List Revision No. 22 dated April 12, 2016.*

These Bond List Revisions have been approved by the San Jose City College Vice President of Administrative Services, the Evergreen Valley College President and the Vice Chancellor of Administrative Services.

[A - MG-2010 Bond List Revision No. 22 2016 0412.pdf \(217 KB\)](#)

**For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.**

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
31105	Renovate Building K	\$0	\$0	
31106	Renovate- General Education Building	\$0	\$0	
31107	Career Technical Education (CTE): Renovation of 100/200 buildings	\$12,368,712	\$12,368,712	
31108	100-200-Boiler Plant Demo and New Parking Lot	\$0	\$0	
31109	Repurpose Boiler Plant	\$589,305	\$589,305	
31110	Utility Extensions and Emergency Generator	\$5,861,453	\$5,861,453	
31111	Exterior Lighting Phase II	\$0	\$0	
31112	Vehicular Circulation Entrances	\$1,000,000	\$1,000,000	
31113	Vocational Technology Bldg	\$0	\$0	
31114	Renovate Jaguar Gym	\$4,284,784	\$4,284,784	
31115	Theater Demo and New Parking Lot	\$0	\$0	
31116	Campus Site Improvements	\$1,316,870	\$1,316,870	
31117	Landscaping	\$0	\$0	
31118	Irrigation	\$0	\$0	

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31119	Hardscape	\$0	\$0		
31120	Wayfinding	\$0	\$0		
31121	Photo Lab Relocation	\$751,269	\$751,269		
31122	Group II Equipment - \$200,000/year for 10 years	\$2,514,076	\$2,514,076		
31125	New Gym Sitework and Auxiliary Buildings	\$7,588,152	\$7,588,152		
31126	Iron Workers Training Center	\$1,560,369	\$1,560,369		
31127	GE HVAC Upgrade and Campus HVAC Controls Extension	\$912,269	\$912,269		
31128	Parking Lot and Walkway Improvements	\$807,810	\$807,810		
31304	Scheduled Maintenance	\$11,812,922	\$11,812,922		
31305	Energy Efficiency- Photovoltaic	\$0	\$0		
31307	Campus Generator Project	\$0	\$0		
31308	Campus Water System mapping and consolidation	\$396,145	\$396,145		
31311	Physical Security	\$683,264	\$683,264		
31321	Parking Lot & Street Maintenance	\$500,000	\$500,000		
31322	Access Control	\$505,000	\$505,000		



# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
31323 Relocate Adaptive PE	\$300,000	\$300,000		
31324 Restroom Fixtures & Plumbing Upgrades	\$500,000	\$500,000		
31325 Roofing Repairs	\$1,000,000	\$1,000,000		
31326 Site Fencing & Marquee Signage	\$850,000	\$850,000		
31327 Utilities PH III	\$2,280,000	\$2,280,000		
31328 Wayfinding & Signage	\$350,000	\$350,000		
31329 ADA Transition Plan: Accessibility Survey & Improvements	\$550,000	\$550,000		
31330 Audio Visual & Lighting Systems Improvements	\$750,000	\$750,000		
31331 Building Interior Finishes	\$1,000,000	\$1,000,000		
31332 Central Plant Equipment & Controls	\$1,500,000	\$1,500,000		
31333 CTE Improvements	\$400,000	\$400,000		
31334 Exterior Lighting Upgrades & Repairs	\$500,000	\$500,000		
31335 GE Building Interior Finishes	\$1,750,000	\$1,750,000		
31336 Physical Security PH II	\$750,000	\$750,000		
31702 IT Infrastructure Improvements	\$6,383,103	\$6,383,103		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
31703 Technology Upgrades	\$3,092,227	\$3,092,227		
C31199 Campus Contingency - San Jose City	\$6,299,063	\$6,299,063		
<b>Total San Jose City College Campus Budget</b>	<b>\$81,706,794</b>	<b>\$81,706,794</b>	<b>\$0</b>	

## Evergreen Valley College Project List

32105 New Campus Police Building	\$0	\$0		
32106 Engineering and Applied Technology	\$9,705,234	\$74,520	(\$9,630,714)	Project is being cancelled. This project was dependent on matching state funding, unfortunately the state declined to fund EVC's Final Project Proposal (FPP) as currently planned. EVC's updated Educational and Facilities Master Plans (adopted 12/15) has further rendered this project obsolete as it is currently scoped. Budget transfer in the amount of \$9,630,713.64 is being transferred to the following projects: Project 32110- Demolition - Roble/Acacia (\$2,250,000), Project 32113- Campus Site Improvements (\$1,400,000), Project 32121- Wayfinding (\$1,600,000), Project 32313- Parking Lot and Street Maintenance (\$138,193), Project 32702- IT Infrastructure Improvements (\$4,042,520.64), Project 32703- Technology Upgrades (\$200,000).
32107 South Campus Development	\$57,497,724	\$57,497,724		
32108 Admin and Student Services Remodel and Consolidation	\$183,621	\$183,621		
32109 Repurpose Gullo II	\$0	\$0		
32110 Demolition - Roble	\$1,153,870	\$3,403,870	\$2,250,000	Scope and name change to accurately describe this project. Acacia will be demolished at a later time. Budget transfer in the amount of \$2,250,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.
Demolition - Roble/Acacia				
32111 Automotive Technology	\$17,996,667	\$17,996,667		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>					
32112	GED4	\$0	\$0		
32113	Campus Site Improvements	\$1,847,030	\$3,247,030	\$1,400,000	Budget transfer in the amount of \$1,400,000 from Project 32106- Engineering and Applied Technology to accommodate additional budget needs for the ADA pathway improvement project. Scope changed to remove "wayfinding" as this component of work will be performed under a stand-alone project.
32116	Central Green	\$3,094,371	\$3,094,371		
32118	Hardscape- Circulation and Plazas	\$0	\$0		
32119	Landscaping	\$0	\$0		
32120	Irrigation	\$0	\$0		
32121	Signage and Wayfinding	\$0	\$1,600,000	\$1,600,000	Project is being reactivated. Project renamed to more accurately describe scope of work. Budget transfer in the amount of \$1,600,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.
	Wayfinding				
32122	EVC Vehicles	\$98,766	\$98,766		
32306	Central Plant and Police Renovation	\$15,001,824	\$15,001,824		
32307	Scheduled Maintenance	\$13,551,925	\$13,551,925		
32308	Utilities Projects and Upgrades	\$961,997	\$961,997		
32309	Exterior Lighting Upgrade Phase II	\$0	\$0		
32310	Energy Efficiency - Photovoltaic	\$10,841,425	\$10,841,425		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>				
32311	Campus Water Service Replacement Project	\$814,505	\$814,505	
32312	Vehicular Circulation	\$0	\$0	
32313	Parking Lot and Street Maintenance	\$1,161,831	\$1,300,024	\$138,193 Budget transfer in the amount of \$138,193 from Project 32106- Engineering and Applied Technology to accommodate budget needs.
32314	Physical Security	\$1,735,577	\$694,307	(\$1,041,270) SJECCD's security master plan has been completed. Scope for planned, network dependent security systems including, cameras, emergency notification, networked intrusion alarms and command center upgrades and associated budget in the amount of \$1,041,270.47 is being transferred to Project 32702- IT Infrastructure Improvements.
32602	Group II Equipment - \$200,000/year for 10 years	\$1,947,211	\$1,947,211	
32702	IT Infrastructure Improvements	\$6,280,053	\$11,363,845	\$5,083,791 Budget transfer in the amount of \$4,042,520.64 from Project 32106 - Engineering and Applied Technology to accommodate budget needs. Budget in the amount of \$1,041,270.47 and scope for planned, network dependent security systems are being transferred from Project 32314- Physical Security.
32703	Technology Upgrades	\$870,000	\$1,070,000	\$200,000 Budget transfer in the amount of \$200,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.
C32299	Campus Contingency - Evergreen	\$4,435,219	\$4,435,219	
<b>Total Evergreen Valley College Campus Budget</b>		<b>\$149,178,850</b>	<b>\$149,178,850</b>	<b>\$0</b>

## District and District-wide Projects List

25103	Energy Efficiency - Clean Energy, Year 2	\$385,036	\$385,036	
39301	New District Office Building	\$13,066,141	\$13,066,141	

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District and District-wide Projects List</b>				
39307	Vehicle Replacement	\$1,276,512	\$1,276,512	
39308	Telecommunications Consolidation Antennas	\$0	\$0	
39310	MDF Relocation	\$2,504,636	\$2,504,636	
39311	Controls Extension Project (Energy Conservation)	\$316,282	\$316,282	
39620	Group II Equipment - Includes safety and security	\$0	\$0	
39704	Enterprise Resource Planning Conversion	\$4,940,664	\$4,940,664	
39705	Infrastructure Upgrade	\$4,928,918	\$4,928,918	
39905	Management and Related Costs (3% of const hard costs)	\$3,254,334	\$3,254,334	
39999	Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$4,060,712	\$4,060,712	
C39399	District-Wide Contingency	\$604,128	\$604,128	
<b>Total District/District-wide (campus) Budget</b>		<b>\$35,337,363</b>	<b>\$35,337,363</b>	<b>\$0</b>

## Program Contingency

39699	Program Contingency	\$3,044,179	\$3,044,179	
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# Bond List Revisions Approval Request

## Measure G-2010

Revision #22

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Totals:</b>	<b>\$269,267,185</b>	<b>\$269,267,185</b>	<b>\$0</b>	

Notes:

Bond List Revisions that contain a revision(s)

- exceeding \$5M in budget change
- cancelling a project
- creating a new project

will be accompanied by additional communication in the Board of Trustee's agenda item

# Summary of Current Changes

## Measure G-2010

Revision #22

Project#/Rev	Description
<b>32106</b>	<b>Engineering and Applied Technology</b>

**Revision: 22 Apr 12 2016**

**Budget**

**From:** \$9,705,233.97  
**To:** \$74,520.33

**Status**

**From:** Active  
**To:** Cancelled

**Reason:**

Project is being cancelled. This project was dependent on matching state funding, unfortunately the state declined to fund EVC's Final Project Proposal (FPP) as currently planned. EVC's updated Educational and Facilities Master Plans (adopted 12/15) has further rendered this project obsolete as it is currently scoped. Budget transfer in the amount of \$9,630,713.64 is being transferred to the following projects: Project 32110- Demolition - Roble/Acacia (\$2,250,000), Project 32113- Campus Site Improvements (\$1,400,000), Project 32121- Wayfinding (\$1,600,000), Project 32313- Parking Lot and Street Maintenance (\$138,193), Project 32702- IT Infrastructure Improvements (\$4,042,520.64), Project 32703- Technology Upgrades (\$200,000).

<b>32110</b>	<b>Demolition - Roble/Acacia</b>
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**Revision: 22 Apr 12 2016**

**Budget**

**From:** \$1,153,870.27  
**To:** \$3,403,870.27

**Scope/Description**

**From:** Demolish Roble /Acacia due to seismic issues  
**To:** Demolish the Roble building due to seismic issues.

**Project Name**

**From:** Demolition - Roble/Acacia  
**To:** Demolition - Roble

## Summary of Current Changes

San Jose Evergreen Community College

### Measure G-2010

Revision #22

Project#/Rev	Description
<b>Reason:</b>	Scope and name change to accurately describe this project. Acacia will be demolished at a later time. Budget transfer in the amount of \$2,250,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.

### 32113 Campus Site Improvements

**Revision: 22 Apr 12 2016**

#### Budget

**From:** \$1,847,029.54  
**To:** \$3,247,029.54

#### Scope/Description

**From:** Projects to identify and address deficiencies and make improvements throughout the Evergreen Valley campus. Projects include those related to safety, site conditions, site reconditioning, hardscape, irrigation, campus vehicle and pedestrian circulation, walkways and plazas, accessibility, irrigation, wayfinding, and lighting.

**To:** Projects to identify and address deficiencies and make improvements throughout the Evergreen Valley campus. Projects include those related to safety, site conditions, site reconditioning, hardscape, irrigation, campus vehicle and pedestrian circulation, walkways and plazas, accessibility, irrigation and lighting.

**Reason:** Budget transfer in the amount of \$1,400,000 from Project 32106- Engineering and Applied Technology to accommodate additional budget needs for the ADA pathway improvement project. Scope changed to remove "wayfinding" as this component of work will be performed under a stand-alone project.

### 32121 Wayfinding

**Revision: 22 Apr 12 2016**

#### Budget

**From:** \$0.00  
**To:** \$1,600,000.00

#### Status

**From:** Consolidated  
**To:** Active

#### Scope/Description

**From:** Provide signage and maps  
**To:** Provide campus signage and maps including signage for new buildings.



## Summary of Current Changes

San Jose Evergreen Community College

### Measure G-2010

Revision #22

Project#/Rev	Description
<b>Project Name</b>	
<b>From:</b>	Wayfinding
<b>To:</b>	Signage and Wayfinding
<b>Reason:</b>	Project is being reactivated. Project renamed to more accurately describe scope of work. Budget transfer in the amount of \$1,600,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.

### 32313 Parking Lot and Street Maintenance

Revision: 22 Apr 12 2016**Budget****From:** \$1,161,830.80**To:** \$1,300,023.80**Reason:** Budget transfer in the amount of \$138,193 from Project 32106- Engineering and Applied Technology to accommodate budget needs.

### 32314 Physical Security

Revision: 22 Apr 12 2016**Budget****From:** \$1,735,577.47**To:** \$694,307.00**Reason:** SJECCD's security master plan has been completed. Scope for planned, network dependent security systems including, cameras, emergency notification, networked intrusion alarms and command center upgrades and associated budget in the amount of \$1,041,270.47 is being transferred to Project 32702- IT Infrastructure Improvements.

### 32702 IT Infrastructure Improvements

Revision: 22 Apr 12 2016**Budget****From:** \$6,280,053.46**To:** \$11,363,844.57

# Summary of Current Changes

**Measure G-2010**  
Revision #22

Project#/Rev	Description
<b>Scope/Description</b>	
<b>From:</b>	Develop a robust, scalable, secure wired and wireless network infrastructure to support high volume network access by all constituents for learning, instruction, operations, research, communications, facilities, security and future growth throughout the campus in support of the college mission. This project will include the replacement and expansion of all network switches, routers, firewalls, uninterruptible power supplies and wireless access points throughout the campus. It also includes installing new fiber and copper data cabling and refurbishing many wiring closets to include adequate electrical power, security and cooling.
<b>To:</b>	Develop a robust, scalable, secure wired and wireless network infrastructure to support high volume network access by all constituents for learning, instruction, operations, research, communications, facilities, security and future growth throughout the campus in support of the college mission" This project will include the replacement and expansion of all network switches, routers, firewalls, uninterruptible power supplies and wireless access points throughout the campus. It also includes installing new fiber and copper data cabling, refurbishing many wiring closets to include adequate cooling & electrical power. Security scope includes; video surveillance cameras, emergency notification, access control, intrusion alarms all integrated into SJECCD's Police command center.
<b>Reason:</b>	Budget transfer in the amount of \$4,042,520.64 from Project 32106- Engineering and Applied Technology to accommodate budget needs. Budget in the amount of \$1,041,270.47 and scope for planned, network dependent security systems are being transferred from Project 32314- Physical Security.

**32703 Technology Upgrades**

**Revision: 22 Apr 12 2016**

**Budget**

**From:** \$870,000.00  
**To:** \$1,070,000.00

**Reason:** Budget transfer in the amount of \$200,000 from Project 32106- Engineering and Applied Technology to accommodate budget needs.

### Agenda Item Details

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Meeting	Jun 14, 2016 - Governing Board Meeting Agenda
Category	H. ACTION AGENDA
Subject	9. Measure G-2010 Bond Program: No. Bond List Revision No. 23 – Interest Earnings Allocations
Type	Action
Preferred Date	Jun 14, 2016
Absolute Date	Jun 14, 2016
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2010
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2010 bond list, as presented.

As part of the accountability measures for the Measure G-2010 Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure G-2010 individual project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

In response to input received from the Board, additional criteria were added to the Bond List Revision process at the August 25<sup>th</sup>, 2015, Board of Trustees' meeting. These criteria identified an added layer of information and flagging to a Bond List Revision for those projects with substantive changes (a budget change to a single project in excess of \$5 million dollars, the cancellation of a project from the bond list, or the creation of a new project). Receiving further input from the Board, the management team will now separate Bond List Revisions containing "substantive changes" onto a separate, stand alone, Bond List Revision. In the agenda text, the team will state whether or not the item contains substantive changes.

*Measure G-2010 Bond List Revision No. 23 does not contain substantive changes based on the criteria set forth above. This Bond List Revision includes allocation of interest earnings.*

*Please refer to the attached Bond List Revisions Approval Request report and the Summary of Current Changes report for details on each project revision included on the G-2010 Bond List Revision No. 23 dated June 14, 2016.*

These Bond List Revisions have been approved by the San Jose City College Vice President of Administrative Services, the Evergreen Valley College President and the Vice Chancellor of Administrative Services.

[A - MG-2010 Bond List Revision No. 23 2016 0614.pdf \(296 KB\)](#)

**For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.**

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
31105	Renovate Building K	\$0	\$0	
31106	Renovate- General Education Building	\$0	\$0	
31107	Career Technical Education (CTE): Renovation of 100/200 buildings	\$12,368,712	\$12,368,712	
31108	100-200-Boiler Plant Demo and New Parking Lot	\$0	\$0	
31109	Repurpose Boiler Plant	\$589,305	\$589,305	
31110	Utility Extensions and Emergency Generator	\$5,861,453	\$5,861,453	
31111	Exterior Lighting Phase II	\$0	\$0	
31112	Vehicular Circulation Entrances	\$1,000,000	\$1,000,000	
31113	Vocational Technology Bldg	\$0	\$0	
31114	Renovate Jaguar Gym	\$4,284,784	\$4,284,784	
31115	Theater Demo and New Parking Lot	\$0	\$0	
31116	Campus Site Improvements	\$1,316,870	\$1,316,870	
31117	Landscaping	\$0	\$0	
31118	Irrigation	\$0	\$0	

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31119	Hardscape	\$0	\$0		
31120	Wayfinding	\$0	\$0		
31121	Photo Lab Relocation	\$751,269	\$751,269		
31122	Group II Equipment - \$200,000/year for 10 years	\$2,514,076	\$2,514,076		
31125	New Gym Sitework and Auxiliary Buildings	\$7,588,152	\$7,588,152		
31126	Iron Workers Training Center	\$1,560,369	\$1,560,369		
31127	GE HVAC Upgrade and Campus HVAC Controls Extension	\$912,269	\$912,269		
31128	Parking Lot and Walkway Improvements	\$807,810	\$807,810		
31304	Scheduled Maintenance	\$11,812,922	\$11,812,922		
31305	Energy Efficiency- Photovoltaic	\$0	\$0		
31307	Campus Generator Project	\$0	\$0		
31308	Campus Water System mapping and consolidation	\$396,145	\$396,145		
31311	Physical Security	\$683,264	\$683,264		
31321	Parking Lot & Street Maintenance	\$500,000	\$500,000		
31322	Access Control	\$505,000	\$505,000		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31323	Relocate Adaptive PE	\$300,000	\$300,000		
31324	Restroom Fixtures & Plumbing Upgrades	\$500,000	\$500,000		
31325	Roofing Repairs	\$1,000,000	\$1,000,000		
31326	Site Fencing & Marquee Signage	\$850,000	\$850,000		
31327	Utilities PH III	\$2,280,000	\$2,280,000		
31328	Wayfinding & Signage	\$350,000	\$350,000		
31329	ADA Transition Plan: Accessibility Survey & Improvements	\$550,000	\$550,000		
31330	Audio Visual & Lighting Systems Improvements	\$750,000	\$750,000		
31331	Building Interior Finishes	\$1,000,000	\$1,000,000		
31332	Central Plant Equipment & Controls	\$1,500,000	\$1,500,000		
31333	CTE Improvements	\$400,000	\$400,000		
31334	Exterior Lighting Upgrades & Repairs	\$500,000	\$500,000		
31335	GE Building Interior Finishes	\$1,750,000	\$1,750,000		
31336	Physical Security PH II	\$750,000	\$750,000		
31702	IT Infrastructure Improvements	\$6,383,103	\$6,383,103		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>					
31703	Technology Upgrades	\$3,092,227	\$3,092,227		
C31199	Campus Contingency - San Jose City	\$6,299,063	\$6,299,063		
<b>Total San Jose City College Campus Budget</b>		<b>\$81,706,794</b>	<b>\$81,706,794</b>	<b>\$0</b>	
<b>Evergreen Valley College Project List</b>					
32105	New Campus Police Building	\$0	\$0		
32106	Engineering and Applied Technology	\$74,520	\$74,520		
32107	South Campus Development	\$57,497,724	\$57,497,724		
32108	Admin and Student Services Remodel and Consolidation	\$183,621	\$183,621		
32109	Repurpose Gullo II	\$0	\$0		
32110	Demolition - Roble	\$3,403,870	\$3,403,870		
32111	Automotive Technology	\$17,996,667	\$17,996,667		
32112	GED4	\$0	\$0		
32113	Campus Site Improvements	\$3,247,030	\$3,247,030		
32116	Central Green	\$3,094,371	\$3,094,371		
32118	Hardscape- Circulation and Plazas	\$0	\$0		



# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>					
32119	Landscaping	\$0	\$0		
32120	Irrigation	\$0	\$0		
32121	Signage and Wayfinding	\$1,600,000	\$1,600,000		
32122	EVC Vehicles	\$98,766	\$98,766		
32306	Central Plant and Police Renovation	\$15,001,824	\$15,001,824		
32307	Scheduled Maintenance	\$13,551,925	\$13,551,925		
32308	Utilities Projects and Upgrades	\$961,997	\$961,997		
32309	Exterior Lighting Upgrade Phase II	\$0	\$0		
32310	Energy Efficiency - Photovoltaic	\$10,841,425	\$10,841,425		
32311	Campus Water Service Replacement Project	\$814,505	\$814,505		
32312	Vehicular Circulation	\$0	\$0		
32313	Parking Lot and Street Maintenance	\$1,300,024	\$1,300,024		
32314	Physical Security	\$694,307	\$694,307		
32602	Group II Equipment - \$200,000/year for 10 years	\$1,947,211	\$1,947,211		
32702	IT Infrastructure Improvements	\$11,363,845	\$11,363,845		

# Bond List Revisions Approval Request

San Jose Evergreen Community College

## Measure G-2010

Revision #23- June 14, 2016

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>					
32703	Technology Upgrades	\$1,070,000	\$1,070,000		
C32299	Campus Contingency - Evergreen	\$4,435,219	\$4,435,219		
<b>Total Evergreen Valley College Campus Budget</b>		<b>\$149,178,850</b>	<b>\$149,178,850</b>	<b>\$0</b>	
<b>District and District-wide Projects List</b>					
25103	Energy Efficiency - Clean Energy, Year 2	\$385,036	\$385,036		
39301	New District Office Building	\$13,066,141	\$13,066,141		
39307	Vehicle Replacement	\$1,276,512	\$1,276,512		
39308	Telecommunications Consolidation Antennas	\$0	\$0		
39310	MDF Relocation	\$2,504,636	\$2,504,636		
39311	Controls Extension Project (Energy Conservation)	\$316,282	\$316,282		
39620	Group II Equipment - Includes safety and security	\$0	\$0		
39704	Enterprise Resource Planning Conversion	\$4,940,664	\$4,940,664		
39705	Infrastructure Upgrade	\$4,928,918	\$4,928,918		
39905	Management and Related Costs (3% of const hard costs)	\$3,254,334	\$3,285,297	\$30,963	Allocation of FY15/16 Q3 Interest Earnings in the amount of \$30,962.85
39999	Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$4,060,712	\$4,091,675	\$30,963	Allocation of FY15/16 Q3 Interest Earnings in the amount of \$30,962.84

# Bond List Revisions Approval Request

## Measure G-2010

Revision #23- June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District and District-wide Projects List</b>				
C39399 District-Wide Contingency	\$604,128	\$604,128		
<b>Total District/District-wide (campus) Budget</b>		<b>\$35,337,363</b>	<b>\$35,399,289</b>	<b>\$61,926</b>
<b>Program Contingency</b>				
39699 Program Contingency	\$3,044,179	\$3,044,179		
<b>Totals:</b>		<b>\$269,267,185</b>	<b>\$269,329,111</b>	<b>\$61,926</b>

Notes:

Bond List Revisions that contain a revision(s)

- exceeding \$5M in budget change \*
- cancelling a project \*\*
- creating a new project \*\*\*

will be accompanied by additional communication in the Board of Trustee's agenda item as well as be flagged using "\*, \*\*, \*\*\*" in the reason statement of the Bond List Revisions Approval Request."

# Summary of Current Changes

**Measure G-2010**

Revision #23- June 14, 2016

Project#/Rev	Description
<b>39905</b>	<b>Management and Related Costs (3% of const hard costs)</b>

Revision: 23 Jun 14 2016

**Budget**

**From:** \$3,254,334.37  
**To:** \$3,285,297.22

**Reason:** Allocation of FY15/16 Q3 Interest Earnings in the amount of \$30,962.85

<b>39999</b>	<b>Election/Legal/EIR/DO Labor and Related (3% of const hard costs)</b>
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Revision: 23 Jun 14 2016

**Budget**

**From:** \$4,060,712.13  
**To:** \$4,091,674.97

**Reason:** Allocation of FY15/16 Q3 Interest Earnings in the amount of \$30,962.84



MEASURE G-2004 / MEASURE G-2010  
CITIZENS' BOND OVERSIGHT COMMITTEE  
MEETING AGENDA

**June 21, 2016; 5:30 p.m. to 7:00 p.m.**  
San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 10.c.ii: Program Financial Reports: Bond List Revision: Measure G-2004**  
– *Ann Kennedy*

There were two *Measure G-2004 Bond List Revisions* during the reporting period ending March 31, 2016. The *January 12, 2016 Bond List Revision* was reported upon at the last meeting of the Committee and is included in the financial reports for this period. The *March 8, 2016 Bond List Revision* occurred after the last meeting of the Committee and is reflected in the attached reports.

There was one *Measure G-2004 Bond List Revision* that occurred after the reporting period ending March 31, 2016 and prior to this meeting. This revision took place at the following Board of Trustees' Meetings and is reflected in the attached reports:

- June 14, 2016

The *Bond List Revisions* and the associated back-up from the Board of Trustee's meetings approving these revisions are attached.

### Agenda Item Details

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Meeting	Mar 08, 2016 - Governing Board Meeting Agenda
Category	H. ACTION AGENDA
Subject	5. Measure G-2004 Bond Program: Bond List Revision
Type	Action
Preferred Date	Mar 08, 2016
Absolute Date	Feb 08, 2016
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2004
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2004 bond list, as presented.

As part of the accountability measures for the Measure G-2004 Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure G-2004 individual project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

In response to input received from the Board, additional criteria was added to the Bond List Revision process at the August 25th, 2015, Board of Trustees' meeting. This criteria identified an added layer of information and flagging to a Bond List Revision for those projects with substantive changes (a budget change to a single project in excess of \$5 million dollars, the cancellation of a project from the bond list, or the creation of a new project). Receiving further input from the Board, the management team will now separate Bond List Revisions containing "substantive changes" onto a separate, stand alone, Bond List Revision. In the agenda text, the team will state whether or not the item contains substantive changes.

*This Bond List Revision does not contain substantive changes based on the criteria set forth above. This Bond List Revision includes allocation of interest earnings.*

*Please refer to the attached Bond List Revision Approval Request report and the Summary of Current Changes report for details on the project revision included on the G-2004 Bond List Revision dated March 8, 2016.*

These Bond List Revisions have been approved by the San Jose City College Vice President of Administrative Services, the Evergreen Valley College President and the Vice Chancellor of Administrative Services.

**For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.**

# Bond List Revisions Approval Request

## Measure G-2004

March 8, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
101	SJCC Campus Safety Upgrades	\$296,687	\$296,687	
105	Science & Math Educational Complex (Science Complex)	\$19,189,964	\$19,189,964	
107	Career Technology (Applied Sciences)	\$1,538,948	\$1,538,948	
110	SJCC Facility Master Plan	\$619,597	\$619,597	
111	Modernization of Existing Facilities	\$565,653	\$565,653	
114	Cosmetology/Reprographics Remodel	\$5,631,333	\$5,631,333	
116	Site & Parking Improvements	\$1,999,039	\$1,999,039	
120	Multi-Disciplinary Building (Humanities/Art/Math)	\$28,850,211	\$28,850,211	
121	Maintenance & Operations Renovations	\$219,618	\$219,618	
122	Physical Education Gymnasium	\$22,880,265	\$22,880,265	
123	Utilities Infrastructure	\$3,562,632	\$3,562,632	
124	Voice Data Upgrades	\$476,443	\$476,443	
125	Multi-use Athletic/Softball Field	\$5,643,805	\$5,643,805	
126	Minor Facilities Modifications	\$192,672	\$192,672	



# Bond List Revisions Approval Request

## Measure G-2004

March 8, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
127	SJCC Furniture & Equipment	\$199,326	\$199,326	
<b>San Jose City College Campus Budget</b>		<b>\$91,866,192</b>	<b>\$91,866,192</b>	<b>\$0</b>
<b>Evergreen Valley College Project List</b>				
202	Classroom Complex for Visual and Performing Arts (Arts Complex)	\$20,717,707	\$20,717,707	
205	EVC Campus Safety Upgrades	\$376,168	\$376,168	
206	EVC Facility Master Plan	\$313,797	\$313,797	
210	EVC Modernization of Existing Buildings	\$19,977,124	\$19,977,124	
215	Site & Parking Improvements	\$5,223,397	\$5,223,397	
217	Student Service Renovation	\$919,275	\$919,275	
218	EVC Furniture & Equipment	\$1,565,780	\$1,565,780	
219	Health/Physical Education Center	\$1,928,261	\$1,928,261	
220	EVC Central Plant & Utilites Infrastructure Upgrades	\$3,538,455	\$3,538,455	
221	Voice Data Upgrades	\$768,544	\$768,544	
223	Central Green/Arts Plaza	\$6,266,591	\$6,266,591	
224	East Plaza Reconfiguration	\$0	\$0	

# Bond List Revisions Approval Request

## Measure G-2004

March 8, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>				
Evergreen Valley College Campus Budget	<b>\$61,595,100</b>	<b>\$61,595,100</b>	<b>\$0</b>	
<b>District and District-wide Projects List</b>				
302 DW Legal Fees	\$628,066	\$628,066		
303 DW Project Admin & Other Operating Expenses	\$3,771,468	\$3,771,468		
304 District Office Renovation	\$3,045,712	\$3,045,712		
305 DW Master Plan- District Standards	\$121,814	\$121,814		
306 DW Scheduled Maintenance (Local Match)	\$462,544	\$462,544		
308 DW Technology Upgrades	\$7,956,348	\$7,956,348		
309 San Jose-Evergreen Community College Extension	\$10,028,186	\$10,028,186		
310 DW Sustainability Plan	\$1,288,469	\$1,288,469		
311 General Safety Upgrades	\$2,153,269	\$2,153,269		
312 Restructure Lease Revenue	\$10,391,474	\$10,391,474		
<b>District/District-wide (campus) Budget</b>	<b>\$39,847,349</b>	<b>\$39,847,349</b>	<b>\$0</b>	

## Program Contingency

# Bond List Revisions Approval Request

## Measure G-2004

March 8, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Program Contingency</b>				
399 Program Contingency	\$1,248,063	\$1,301,336	\$53,273	Allocation of FY15/16 Q2 Interest Earnings in the amount of \$53,273.30
<b>Totals:</b>	<b>\$194,556,704</b>	<b>\$194,609,977</b>	<b>\$53,273</b>	

Notes:

Bond List Revisions that contain a revision(s)

- exceeding \$5M in budget change \*
- cancelling a project \*\*
- creating a new project \*\*\*

will be accompanied by additional communication in the Board of Trustee's agenda item as well as be flagged using "\*, \*\*, \*\*\*" in the reason statement of the Bond List Revisions Approval Request."

# Summary of Current Changes

San Jose Evergreen

## Measure G-2004

March 8, 2016

Project#/Rev	Description
<b>399</b>	<b>Program Contingency</b>

**Revision: 21 Mar 8 2016**

**Budget**

**From:** \$1,248,062.66

**To:** \$1,301,335.96

**Reason:** Allocation of FY15/16 Q2 Interest Earnings in the amount of \$53,273.30

### Agenda Item Details

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Meeting	Jun 14, 2016 - Governing Board Meeting Agenda
Category	H. ACTION AGENDA
Subject	8. Measure G-2004 Bond Program: Bond List Revision – Interest Earnings Allocations
Type	Action
Preferred Date	Jun 14, 2016
Absolute Date	Jun 14, 2016
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2004
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2004 bond list, as presented.

As part of the accountability measures for the Measure G-2004 Bond Program, the management team for the program has put into place a formal process for managing, tracking and presenting to the Board of Trustees all revisions to the Measure G-2004 individual project names, scopes and budgets. This process adheres to the accountability standards outlined by Proposition 39 and provides transparency in the evolution of the project list.

In response to input received from the Board, additional criteria was added to the Bond List Revision process at the August 25<sup>th</sup>, 2015, Board of Trustees' meeting. This criteria identified an added layer of information and flagging to a Bond List Revision for those projects with substantive changes (a budget change to a single project in excess of \$5 million dollars, the cancellation of a project from the bond list, or the creation of a new project). Receiving further input from the Board, the management team will now separate Bond List Revisions containing “substantive changes” onto a separate, stand alone, Bond List Revision. In the agenda text, the team will state whether or not the item contains substantive changes.

*This Bond List Revision does not contain substantive changes based on the criteria set forth above. This Bond List Revision includes allocation of interest earnings.*

*Please refer to the attached Bond List Revision Approval Request report and the Summary of Current Changes report for details on the project revision included on the G-2004 Bond List Revision dated June 14, 2016.*

These Bond List Revisions have been approved by the San Jose City College Vice President of Administrative Services, the Evergreen Valley College President and the Vice Chancellor of Administrative Services.

[A - MG-2004 Bond List Revision 2016 0614.pdf \(193 KB\)](#)

For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.

# Bond List Revisions Approval Request

## Measure G-2004

June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
101	SJCC Campus Safety Upgrades	\$296,687	\$296,687	
105	Science & Math Educational Complex (Science Complex)	\$19,189,964	\$19,189,964	
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110	SJCC Facility Master Plan	\$619,597	\$619,597	
111	Modernization of Existing Facilities	\$565,653	\$565,653	
114	Cosmetology/Reprographics Remodel	\$5,631,333	\$5,631,333	
116	Site & Parking Improvements	\$1,999,039	\$1,999,039	
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126	Minor Facilities Modifications	\$192,672	\$192,672	

# Bond List Revisions Approval Request

## Measure G-2004

June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>San Jose City College Project List</b>				
127	SJCC Furniture & Equipment	\$199,326	\$199,326	
<b>San Jose City College Campus Budget</b>		<b>\$91,866,192</b>	<b>\$91,866,192</b>	<b>\$0</b>
<b>Evergreen Valley College Project List</b>				
202	Classroom Complex for Visual and Performing Arts (Arts Complex)	\$20,717,707	\$20,717,707	
205	EVC Campus Safety Upgrades	\$376,168	\$376,168	
206	EVC Facility Master Plan	\$313,797	\$313,797	
210	EVC Modernization of Existing Buildings	\$19,977,124	\$19,977,124	
215	Site & Parking Improvements	\$5,223,397	\$5,223,397	
217	Student Service Renovation	\$919,275	\$919,275	
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220	EVC Central Plant & Utilites Infrastructure Upgrades	\$3,538,455	\$3,538,455	
221	Voice Data Upgrades	\$768,544	\$768,544	
223	Central Green/Arts Plaza	\$6,266,591	\$6,266,591	
224	East Plaza Reconfiguration	\$0	\$0	



# Bond List Revisions Approval Request

## Measure G-2004

June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Evergreen Valley College Project List</b>				
Evergreen Valley College Campus Budget	<b>\$61,595,100</b>	<b>\$61,595,100</b>	<b>\$0</b>	
<b>District and District-wide Projects List</b>				
302 DW Legal Fees	\$628,066	\$628,066		
303 DW Project Admin & Other Operating Expenses	\$3,771,468	\$3,771,468		
304 District Office Renovation	\$3,045,712	\$3,045,712		
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309 San Jose-Evergreen Community College Extension	\$10,028,186	\$10,028,186		
310 DW Sustainability Plan	\$1,288,469	\$1,288,469		
311 General Safety Upgrades	\$2,153,269	\$2,153,269		
312 Restructure Lease Revenue	\$10,391,474	\$10,391,474		
<b>District/District-wide (campus) Budget</b>	<b>\$39,847,349</b>	<b>\$39,847,349</b>	<b>\$0</b>	

## Program Contingency

# Bond List Revisions Approval Request

## Measure G-2004

June 14, 2016

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Program Contingency</b>				
399 Program Contingency	\$1,301,336	\$1,357,538	\$56,202	Allocation of FY15/16 Q3 Interest Earnings in the amount of \$56,202.06
<b>Totals:</b>	<b>\$194,609,977</b>	<b>\$194,666,179</b>	<b>\$56,202</b>	

Notes:

Bond List Revisions that contain a revision(s)

- exceeding \$5M in budget change \*
- cancelling a project \*\*
- creating a new project \*\*\*

will be accompanied by additional communication in the Board of Trustee's agenda item as well as be flagged using "\*, \*\*, \*\*\*" in the reason statement of the Bond List Revisions Approval Request."

# Summary of Current Changes

San Jose Evergreen

## Measure G-2004

June 14, 2016

Project#/Rev	Description
<b>399</b>	<b>Program Contingency</b>

**Revision: 22 Jun 14 2016**

**Budget**

**From:** \$1,301,335.96  
**To:** \$1,357,538.02

**Reason:** Allocation of FY15/16 Q3 Interest Earnings in the amount of \$56,202.06