



MEASURE G-2004 / MEASURE G-2010
 CITIZENS' BOND OVERSIGHT COMMITTEE
 MEETING AGENDA

January 21, 2014; 5:30 p.m. to 7:00 p.m.
 San José City College, 600 South Bascom Avenue (Room T-112)

- | | |
|--|-------------|
| 1. Call to Order | ACTION |
| 2. Welcome New Committee Members | |
| 3. Approval of Agenda | ACTION |
| 4. Approval of Minutes from September 17, 2013 | ACTION |
| 5. Public Comments | |
| 6. Communications Received by Committee Members | INFORMATION |
| 7. Staff Reports - <i>Chancellor Cepeda / Vice Chancellor Smith</i> | INFORMATION |
| 8. Review of Committee's Bylaws – <i>David Casnocha, Stradling, Yocca, Carlson and Rauth</i> | INFORMATION |
| 9. Financial and Performance Audits Report – <i>Tina Treis, Crowe Horwath</i> | ACTION |
| 10. Review/Approval of Draft Annual Report – <i>Mike Chegini</i> | ACTION |
| 11. Website Analytics Report – <i>Mike Chegini</i> | INFORMATION |
| 12. Measure G-2010 | |
| a. Project Update | INFORMATION |
| i. San Jose City College – <i>Scott Jewell</i> | |
| ii. Evergreen Valley College – <i>Mark Miller</i> | |
| iii. District Projects - <i>Scott Jewell/Mark Miller</i> | |
| b. Bond List Revision(s) – <i>Ann Kennedy</i> | |
| c. Financial Report – <i>Ann Kennedy</i> | ACTION |
| 13. Measure G-2004 | |
| a. Project Update | |
| i. San Jose City College – <i>Scott Jewell</i> | |
| ii. Evergreen Valley College – <i>Mark Miller</i> | |
| iii. District Projects - <i>Scott Jewell</i> | INFORMATION |
| b. Bond List Revision(s) – <i>Ann Kennedy</i> | |
| c. Financial Report – <i>Ann Kennedy</i> | ACTION |
| 14. Future Agenda Items | |
| a. District Office Building Tour | |
| 15. Adjournment | |

Board of Trustees

Proposed Up-coming Meeting Dates/Times:

<i>5:30 – 7:00 p.m.</i>		
Meeting Date	Location	Tour
Tuesday, January 21, 2014	San Jose City, T-112	No
Tuesday, March 18, 2014	District Office Conference Room, EVC	No
Tuesday, June 17, 2014	San Jose City, T-112	Yes - SJC
Tuesday, September 16, 2014	District Office Conference Room, EVC	Yes - EVC
Tuesday, January 20, 2015	San Jose City, T-112	No

Committee Membership

*Requirement: Minimum 7 Member Committee**

Required Representation (#)	Representing	Current Members	Board Approval Date	Term 1 End Date	Term 2 End Date*
Community-At-Large (2)	Community-At-Large	Carol Lizak	8-Feb-11	8-Feb-13	12-Feb-15
	Community-At-Large	Daniel Kojiro	8-Feb-11	8-Feb-13	12-Feb-15
	Community-At-Large	Ann Mancuso-Engdahl	8-Feb-11	8-Feb-13	12-Feb-15
	Community-At-Large	Johnny Lee	8-Oct-13	8-Oct-15	
Senior Citizen's Org. (1)	Senior Citizen's Organization	Joseph Becker	8-Feb-11	8-Feb-13	12-Feb-15
Bona-fide Tax Payer's Association (1)	Taxpayer's Association	Jimmy Nguyen	8-Feb-11	8-Feb-13	12-Feb-15
Business Community (1)	Business Community Member from within the District	Bob Nunez	8-Mar-11	8-Mar-13	12-Feb-15
Student (1)	Student -San Jose City College	Alex Ward	8-Oct-13	8-Oct-15	
	Student –Evergreen Valley College	<i>Vacant</i>			
Support Organization (1)	Support Organization	Leo Cortez	12-Nov-13	12-Nov-15	

For information and an application, please visit: <http://www.sjeccd.edu/news/newsrelease/Pages/050112.aspx>



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 3: Approval of Minutes from September 17, 2013

CITIZENS' BOND OVERSIGHT COMMITTEE

DRAFT MEETING MINUTES
Tuesday, September 17, 2013 - 5:30 PM
SJECCD District Office Conference Room #9
4750 San Felipe Road, San Jose, CA 95135

<u>Present:</u>	Joseph Becker Daniel Kojiro Carol Lizak Ann Mancuso-Engdahl Jimmy Nguyen Bob Nunez	Community At-Large Community At-Large Community At-Large Community At-Large Taxpayers' Association Community At-Large
<u>Guest:</u>	Johnny Lee Alex Ward Charles Stevens	N/A SJCC ASG SJCC ASG Dir. Legislative
<u>Absent:</u>	N/A	
<u>Staff:</u>	Chancellor Rita Cepeda Vice Chancellor Douglas Smith President Henry Yong Vice President Henry Gee President Byron Breland Vice President Seher Awan Vice President Marie-Elaine Burns Peter Fitzsimmons Linda Wilczewski Casey Michaelis Mark Miller Scott Jewell Ann Kennedy Mike Chegini Anna Tiscareno	SJECCD Administrative Services, SJECCD EVC Administrative Services, EVC SJCC Administrative Services, SJCC Student Affairs, SJCC Director of Financial Services, SJECCD District Staff Accountant, SJECCD Gilbane Gilbane Gilbane Gilbane Gilbane Gilbane

AGENDA:

1. Call to Order
The meeting was called to order at 5:37 p.m.

An optional tour had been offered from 4:30 p.m. to 5:15 p.m. to join the tour on on-going project work at the Evergreen Valley College Campus.
2. Approval of Agenda
Jimmy Nguyen / Ann Mancuso-Engdahl
Unanimously approved
3. Approval of Minutes for June 18, 2013
The committee reviewed the previously distributed June 18, 2013 meeting minutes and asked for comments. There were no comments. Jimmy Nguyen / Ann Mancuso-Engdahl motioned and the committee unanimously approved the meeting minutes.
4. Public Comments
There were no public comments made.

5. Communications Received by Citizens' Bond Oversight Committee Members

No communications were received by the Committee to report.

6. Staff Reports

Vice Chancellor Smith informed the Citizens' Bond Oversight Committee members of new hires for the District Office departments; Human Resources and District Police.

Vice Chancellor Smith ask that all Citizens' Bond Oversight Committee members and attendees introduce themselves. There were also two (2) new attendees, Mr. Alex Ward and Charles Stevens, were present in the meeting. Each attendee introduced themselves.

7. Committee Members

Vice Chancellor Smith, Ms. Kennedy, and President Yong thanked the Citizens' Bond Oversight Committee members for assisting with recruiting new members and their support in managing all projects under the Measure G Bond Programs.

Ms. Kennedy informed the Committee that there are still currently three (3) open seats available; (1) Support Organization, (1) Senior Citizen's Organization, and (1) Student Representative-EVC. Applications for the open positions are available on the District's web site (www.sjcccd.edu) and everyone on the committee is encouraged to help get these positions filled soon.

Vice Chancellor Smith informed the Committee that Mr. Alex Ward (Student Rep.-SJCC) is a Citizens' Bond Oversight Committee candidate, and Mr. Johnny Lee's Citizens' Bond Oversight Committee member (Student Rep.-SJCC) application is scheduled for the Board of Trustees to review for approval on the October 8, 2013 Board of Trustees meeting.

8. Audit Updates

Mr. Fitzsimmons informed the Citizens' Bond Oversight Committee that Crowe Horwath completed a very thorough and expanded audit of the Measure G-2004 & G-2010 Bond Projects and provided their review of expenses for the year ended June 30, 2013. Crowe Horwath reported no findings of discretionary expenses of the Measure G Bond Programs.

9. Annual Report Sub-Committee

Ms. Kennedy informed the CBOC Committee members that in their packet are the 2012-2013 Annual Report preparation schedule for review of estimated timeline and next steps. The publication of the Measures G-2010 & G-2004 Annual Report is a compliance requirement under the Education Code (Proposition 39) and is required by the committee's By-laws. In most cases, the Sub-committee elects to communicate and work on the Annual Report with Mike Chegini of Gilbane through email correspondences; MChegini@GilbaneCo.com.

Mr. Becker requested if any CBOC Members are interested to volunteer to work with District Staff on the development of the CBOC Annual Report to please contact Mr. Chegini at MChegini@GilbaneCo.com.

10. Measure G-2010

a. Project Update: Vice Chancellor Smith gave an overview of the new District Office regarding current status of the District Office project, and highlights of planning effort recently completed by HMC Architects in conjunction with District Staff.

i. San Jose City College: Mr. Jewell gave a brief PowerPoint presentation of the following project highlights:

#31107 Media Arts Center & Career Technical Education: The improvements to the 100 and 200 buildings will include repairs to the exterior building envelopes (i.e.; roofing and windows) as well as upgrades to the technology, electrical, mechanical and plumbing systems. New access compliant restrooms will be installed and many spaces will receive fresh paint and finishes. In addition to the building improvements, the Vocational Technology department will also receive new teaching equipment for several of their programs. Phase I 100 and 200 Buildings (East Side) DSA submittal is pending and construction schedule December 2013 to May 2014. Phase II 100 and 200 Buildings (West Side) DSA submittal is pending and construction schedule May 2014 to September 2014. Phase III Media Arts Center is in design and construction schedule July 2014 to December 2015.

#31109 Repurpose Boiler Plant: The 2025 Facilities Mater Plan recommends this building for demolition because at the time the Master Plan was being developed, the Boiler Plant was anticipated to be in conflict with the site for the proposed new Theater. Now that programming is complete for the new Media Arts and Career technology spaces in the 100 and 200 buildings, it is clear that there is no conflict with new construction at this time and that the program for the 100 and 200 buildings requires Custodial and Grounds staff and accommodations to be relocated. Construction schedule August 2013 to October 2013.

#31110 Utility Extension: This project continues the extension of modern utility infrastructure connections to existing buildings and planned new facilities. Outdated electrical systems will be replaced with new connections to the modern campus central plant and an emergency generator will be installed to support the campus data hub and Emergency Operations Center in the event of a power failure. Phase I new 12kV, emergency generator & MAC connections; construction July 2013 to December 2013. Phase II 12kV to B building, relocate boiler; construction March 2015 to June 2016.

#31116 Campus Site Improvements: This multi-phased project is intended to address several campus wide site related issues and to improve the overall aesthetics of the campus. In design (program planning) and fencing project construction schedule August 2013 to October 2013.

#31121 Photo Lab Relocation: The new program for the 100 and 200 buildings requires the Photo Lab to be relocated. This project relocates the Photo Lab from its current space in the 100 building to the Technology Building and unites the digital and film photography program into a single location. Currently in construction and schedule June 2013 to September 2013; project completion is delayed 3-4 weeks.

#31308 Campus Water System: The domestic water supply system at San Jose City College has inoperable valves and several unmapped lines that make it impossible to isolate facilities for maintenance and have required complete campus shut downs to perform routine maintenance. This project mapped the existing water system, identified and will correct deficiencies including broken valves, fire hydrants, and aged water mains. Project started in July 2013 and completed in August 2013.

#31304-02 Scheduled Maintenance: Replace existing roof at Jaguar Gym along with interior/exterior painting and new scoreboards. Painting will include new logos and glulam beams at ceiling. Construction was awarded to Waterproofing Associates, Inc. at a total construction cost of \$966K. Project started April 2013 and completed in June 2013.

#31304-04 Scheduled Maintenance: This phased project includes interior painting of the Technology Center and exterior painting of the General Education buildings. The Technology Center painting work was completed utilizing a low VOC and high impact/scuff resistant paint. Vibrant colors were also utilized to assist in student way finding. The General Education buildings will be completed over summer 2013.

#31304-14 Scheduled Maintenance: This project includes operation upgrades to various mechanical, electrical and plumbing systems at the San Jose City College Campus including high voltage systems (12kV, 4kV and Technology Center) and new access card readers, booster pumps, HVAC controls, access panels, etc. Phase I is in construction and scheduled for completion December 2013. Phase II is in review with DSA and schedule is to be determined.

#31311 Physical Security: This multi phased project will advance the Campus Physical Security initiative through the identification and implementation of specific measures related to the improvement of safety and security throughout the campus. These measures developed will generally focus on 1) the development of a Master Plan including security expectations, specified systems and interconnections, 2) Evaluating levels of threat related to emergency response, 3) The enhancement of Video Surveillance, Emergency Communication and Access Control systems.

Measure G-2004 #122 Physical Education Gym: This new facility will replace the aged Auxiliary Gymnasium, locker rooms, and other associated departmental spaces. The project is currently over budget and the Project Team is developing options to present to the end users to bring it back into budget while maintaining as much of the original programming as possible. Current efforts include the development of a process to select a contractor to assist in the design of the facility through a Lease-Lease-Back contract agreement. Currently in procurement of Lease-Lease-Back Contractor Services and tentative construction schedule to be determined.

- ii. Evergreen Valley College: Mr. Miller gave a brief PowerPoint presentation of the following project highlights report:

#32107 & #32306 Interim Police & Program Offices: Relocation of onsite portable buildings, conversion to Interim District Police Station and offices for Measure G-2010 Program and EVC Construction staff. Project completed in May 2013

#32306 Central Plant & Police Renovation: Major upgrades and repairs to central mechanical and electrical plant that serves the entire campus. Addition and expansion of the District Police Station. Construction began May 28, 2013 (30% complete) and project completion is December 2014.

#32107 South Campus Development: New Fitness Center, Social Science, Mathematics, Chemistry and Physics labs and classrooms to replace those currently in Acacia and Roble. Design is underway and construction documents to be complete for DSA submission in October 2013. Anticipate construction to start mid-2014 and project completion is May 2016.

#32111 Automotive Technology: New Automotive Technology building to relocate the Autotech program out of the Acacia building. Design is underway and construction documents to be complete for DSA review November 2013. Construction to start in fall 2014 and project completion is December 2015.

#32307 Scheduled Maintenance Gullo Student Center Exterior Renovation: Replace the exterior wall and windows, waterproof below and replace the roof at the Gullo Student Center. Construction began in August 2013 and is 30% complete. Project completion is February 2014.

#32113 Campus Site Improvements, Campus Landscape Assessment and Programming: Landscape Architect performed evaluations and assessments of existing campus conditions; identified deficiencies, inadequate systems and maintenance issues, allowed the College to prioritize its needs, projects based on available funding, and identification of separate projects for campus improvements. Three subsequent RFQ's have been issued; Campus Center Green, East Arts Plaza, and Landscape/Irrigation/Trees and ADA Paving. Project assessment is complete.

#32313 Street Improvements: Based on traffic and roadway evaluation by earlier assessment contract, and per the 2025 Facility Master Plan, construct western section of North Loop Road and perform Priority 1 paving repairs to Paseo de Arboles. Engineering design began June 2013, bidding October 2013, construction start date is January 2014 and project completion in the fall 2014.

#32308 Autotech Utilities: Install primary utility services to the site of the Automotive Technology building. Construction will start October 2013 and project completion is June 2014.

#32311 Water Service Upgrades: Provide new valves and various pipe replacement to campus water system. Design to be completed in December 2013 and project completion in the summer 2014.

#32314 Physical Security: Project focus is to engineer and implement various security initiatives throughout the campus including the campus security master plan, cameras to monitor high-risk locations, access hardware, site design impacts to security, and central control room at Police Station. RFQ's are completed and design engineers selected tasks have been assigned to the design engineers and are underway. Project completion in the fall 2014 (initial phases.)

b. Bond List Revision(s)

There was one Measure G-2010 Bond List Revisions during the reporting period ending June 30, 2013. This Bond List Revision was reported upon at the last meeting of the Committee and is included in the financial reports for this period.

There was one Measure G-2010 Bond List Revision that occurred after the reporting period ending June 30, 2013, and prior to the CBOC meeting September 17, 2013. This revision took place at the August 13, 2013 Board of Trustees' meeting and is reflected in the June 30, 2013 report.

The Bond List Revision and the associated back-up from the Board of Trustee's meeting approving the revision is incorporated in the meeting packet distributed during this CBOC meeting.

c. Measure G-2010 Financial Reports:

Ms. Kennedy presented an overview of the Measure G-2010 Financial Report from inception through June 30, 2013 and gave an update regarding the cost and schedule status of the program. Jimmy Nguyen / Bob Nunez motioned and the committee unanimously approved the Measure G-2010 Financial Reports.

An overview of the following “caution” projects where discussed:

San Jose City College

These three projects below turned to “caution” because these projects cannot start and/or complete until the New Gym, a Measure G-2004 project is complete. Delays in the New Gym project have pushed it to the point where it is now impacting the start and/or completion of the three projects:

- #31116 - Campus Site Improvement
- #31110 - Utility Extension and Emergency Generator
- #31114 - Aux Gym. Pool & Locker Room Demo

- #31121 - Photo Lab Relocation – This project turned to “problem” due to the contractor performing the work for the Photo Lab Relocation Project has failed several inspections over the last few weeks and will not complete the project on schedule before classes start on September 3, 2013. We are anticipating completion of the project approximately 3-4 weeks late, near the end of September 2013. We are working with College faculty and staff to ensure that students know where to go on the first day of class and to determine the best time for the program to move into the new space once it is complete.

Evergreen Valley College

- #32107 – South Campus Development – This project turned to “caution” due to ongoing effort to align estimated project cost with allocated budget. The entire project team (Gilbane, EVC, HMC and Blach) have been evaluating the design and scope of the project since the completion of the Design Development to reconcile the estimated cost of the project and bring the project into budget.
- #32111 – Autotech – This project turned to “caution” due to necessary effort to align estimated project cost with allocated budget. The design team (Lionakis) informed the College at the completion of Design Development that the current estimated project cost is higher than budgeted. An effort to reconcile the estimated cost of the design and bring the project into budget is underway.

11. Measure G-2004

a. Project Update:

- i. District Projects: Vice Chancellor Smith gave an update on the Measure G-2004 Joint Use 21st Century Post-Secondary Educational Center. On September 10, 2013, the Board approved the agreement with Impact Sciences, Inc. to develop the Environmental Impact Report for the Measure G-2004 Joint-Use 21st Century Post-Secondary Educational Center. The Board to approve issuance of a construction contract to Integra Construction in the amount of \$144,947 for the EVC District Warehouse Carport Project.

b. Bond List Revision(s)

There was one Measure G-2004 Bond List Revisions during the reporting period ending June 30, 2013. The Bond List Revision was reported upon at the last meeting of the Committee and is included in the financial report for this period.

There was one Measure G-2004 Bond List Revision that occurred after the reporting period ending June 30, 2013, and prior to this meeting. This revision took place at the following Board of Trustees’ meeting and is reflected in the report dated August 13, 2013.

c. Measure G-2004 Financial Report

Ms. Kennedy presented an overview of the Measure G-2004 Financial Report from inception through June 30, 2013 and gave an update regarding the cost and schedule status of the program. Jimmy Nguyen / Bob Nunez motioned and the committee unanimously approved the Measure G-2004 Financial Reports.

12. Future Agenda Items:

The CBOC members agreed that a CBOC Training with Bond Counsel session and a District Office Building Tour will be scheduled in the near future, tentatively January 2014.

13. Adjournment:

Carol Lizak /Bob Nunez

The meeting adjourned at 7:25 p.m.

The next scheduled meeting is January 21, 2014 at 5:30PM – 8:30PM. This meeting will be held at the San Jose City College, Room T-112 (WT), 2100 Moorpark Avenue San Jose, CA 95128

DRAFT



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

**Agenda Item 8: Review of Committee's Bylaws – David Casnocha,
Stradling, Yocca, Carlson and Rauth**

Use the link below to view the Committee Bylaws.

<http://cboc.sjebond.com/committee-bylaws/>



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 9: Financial and Performance Audits Report – *Tina Treis, Crowe Horwath*

**SAN JOSÉ/EVERGREEN COMMUNITY
COLLEGE DISTRICT
San Jose, California**

**2004 MEASURE G GENERAL OBLIGATION BONDS
FINANCIAL STATEMENTS**

June 30, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS
June 30, 2013

The Board of Trustees of the San José/Evergreen Community College District established the Citizens' Bond Oversight Committee. The Committee shall perform only the following duties: (1) inform the public concerning the District's expenditure of bond proceeds, (2) review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in the Measure G; and (b) no bond proceeds were used for any teacher or administrative salaries or other operating expenses and (3) present to the Board, in public session, an annual written report which shall include the following: a statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and a summary of the Committee's proceedings and activities for the preceding year.

The Citizens' Bond Oversight Committee for Measure G members for the fiscal year ended June 30, 2013 were composed of the following members:

<u>Members</u>	<u>Representing</u>	<u>Term Expires</u>
Carol Lizak	Community at-large	February 2015
Daniel Kojiro	Community at-large	February 2015
Ann Mancuso-Engdahl	Community at-large	February 2015
Joseph Becker	Senior Citizen's Organization	February 2015
Jimmy Nguyen	Taxpayer's Association	February 2015
Bob Nunez	Business Community within the District	February 2015
Spencer Horowitz	Community at-large	**
Kathleen Kyne	Senior Citizen's Organization	**
Linda Lam	Student active in a Community College	**
Raymond Porras	Student active in a Community College	**

** Served through February 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT

2004 MEASURE G GENERAL OBLIGATION BONDS
June 30, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Citizens' Bond
Oversight Committee
and the Board of Trustees
San José/Evergreen Community College District
San Jose, California

Report on the Financial Statements

We have audited the accompanying basic financial statements of San José/Evergreen Community College District (the "District") 2004 Measure G General Obligation Bonds activity included in the Capital Projects Fund of the District (the "Bond Fund") of the District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's Bond Fund basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the 2004 Measure G General Obligation Bonds of San José/Evergreen Community College District, as of June 30, 2013, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Bond Fund and do not purport to, and do not, present fairly the financial position of the District as of June 30, 2013, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our report is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the San José/Evergreen Community College District 2004 Measure G General Obligation Bonds. The purpose of Bond Issuance on pages 9 and 10 of this report and the Citizen's Bond Oversight Committee Members are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013 on our consideration of the District's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the Bond Fund. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance for the Bond Fund. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering San José/Evergreen Community College District's internal control over financial reporting and compliance for the Bond Fund.


Crowe Horwath LLP

Sacramento, California
December 16, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
BALANCE SHEET
June 30, 2013

ASSETS

Cash and cash equivalents (Note 2)	\$ 10,432,454
Receivables	<u>13,743</u>
Total assets	<u>\$ 10,446,197</u>

**LIABILITIES AND
FUND BALANCE**

Liabilities:	
Due to other funds	\$ 315,400
Commitments (Note 4)	
Restricted fund balance	<u>10,130,797</u>
Total liabilities and fund balance	<u>\$ 10,446,197</u>

See accompanying notes to financial statements.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
For the Year Ended June 30, 2013

Revenues:	
Interest income (Note 2)	\$ <u>83,592</u>
Expenditures:	
Salaries and benefits	51,329
Contract services	159,529
Capital outlay	<u>6,272,601</u>
Total expenditures	<u>6,483,459</u>
Deficiency of revenues under expenditures	(6,399,867)
Restricted fund balance, July 1, 2012	<u>16,530,664</u>
Restricted fund balance, June 30, 2013	<u>\$ 10,130,797</u>

See accompanying notes to financial statements.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

San José/Evergreen Community College District (the "District") accounts for its 2004 Bond Capital Projects Fund's ("Bond Fund") financial transactions in accordance with policies and procedures of the State Chancellor's Office's *California Community Colleges Budget and Accounting Manual*. The accounting policies of the Bond Fund conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies:

Financial Reporting Entity: The financial statements include only the Bond Fund 2004 General Obligation Bond Resources of the District. This fund was established to account for the expenditures of general obligation bonds issued under the General Obligation Bonds Election of 2004. The authorized issuance amount of the bonds is \$185,000,000. These financial statements are not intended to present fairly the financial position and results of operations of the District in compliance with accounting principles generally accepted in the United States of America.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The basic financial statements represent a Capital Projects Fund of the District and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

Cash and Cash Equivalents: For the purpose of the financial statements, cash equivalents are defined as financial instruments with an original maturity of three months or less. Funds invested in the Santa Clara County Treasury are considered cash equivalents.

Restricted Fund Balance: Restricted fund balance includes resources which are legally or contractually restricted by external third parties. Fund balance is restricted for capital projects of the Capital Projects Fund in accordance with the Bond Project List for 2004 Measure G General Obligation Bonds.

Accounting Estimates: The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Encumbrances: Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30, 2013.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
 2004 MEASURE G GENERAL OBLIGATION BONDS
 NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2013

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents at June 30, 2013 consisted of \$10,432,454 held in the County Treasury investment pool.

Credit Risk: In accordance with Education Code Section 41001, the Bond Fund maintains substantially all of its cash in the Santa Clara County Treasury. The County Treasurer of Santa Clara County acts as the Measure G General Obligation Bond Fiscal Agent. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

Because the Bond Fund's deposits are maintained in a recognized pooled investment fund under the care of a third party and the Bond Fund's share of the pooled investment fund does not consist of specific, identifiable investment securities owned by the District, no disclosure of the individual deposits and investments or related custodial credit risk classifications is required.

In accordance with applicable State laws, the Santa Clara County Treasurer may invest in derivative securities. However, at June 30, 2013, the Santa Clara County Treasurer has represented that the Treasurer's pooled investment fund contained no derivatives or other investments with similar risk profiles.

Investments Authorized by Debt Agreements: Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustees. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Allowed</u>	<u>Maximum Investment in One Issuer</u>
County Pooled Investment Fund	None	None	None

Disclosures Relating to Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of year end, the maximum average maturity of the investments contained in the County investment pool is five years.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2013

NOTE 2 – CASH AND CASH EQUIVALENTS (Continued)

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the maturity date of each investment:

<u>Investment Type</u>	<u>Weighted Average Maturity (in Years)</u>
Santa Clara County Investment Pool	1.02

Concentration of Credit Risk: The District's investment policy places limits on the amount it may invest in any one issuer. At June 30, 2013, the District had no concentration of credit risk.

NOTE 3 – PURPOSE OF BOND ISSUANCE

Bond Authorization: By approval of the proposition for Measure G by at least 55% of the registered voters voting on the proposition at the election held on November 2, 2004, San José Evergreen Community College District was authorized to issue and sell bonds of up to \$185,000,000 in aggregate principal amount.

Purpose of Bonds: The proceeds of the Bonds may be used:

"To prepare students for jobs and transfer to four year universities by:

- Building art, science and math classrooms and labs;
- Expanding healthcare job training facilities; and by
- Upgrading, acquiring, constructing and equipping facilities sites and classrooms; “

As required by the California Constitution, the proceeds from the sale of bonds will be used only for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities and not for any other purpose, including teacher and administrative salaries and other school operating expenses.

NOTE 4 – GENERAL OBLIGATION BOND ISSUES

The Bonds represent an obligation of the District payable solely from *ad valorem* property taxes levied and collected by the County of Santa Clara on properties within the District. The Board of Supervisors of Santa Clara County has power and is obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District without limitation of rate or amount, except as to certain personal property which is taxable at limited rates. As of June 30, 2013, the District has issued \$153,391,420 of Measure G bonds, which are included in the audited financial statements of the District.

In May 2005, the District issued the 2004 General Obligation Bonds, Series A in the amount of \$55,391,474. The bonds mature beginning on September 1, 2006 through September 1, 2029, with interest yields ranging from three to five percent.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
 2004 MEASURE G GENERAL OBLIGATION BONDS
 NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2013

NOTE 4 – GENERAL OBLIGATION BOND ISSUES (Continued)

In February 2008, the District issued 2004 General Obligation Bonds, Series B in the amount of \$97,999,946. The bonds mature beginning on September 1, 2010 through September 1, 2032, with interest yields ranging from three to seven percent.

The general long-term liabilities maturity schedules for the 2004 General Obligation Bonds Series A and B are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	-	\$ 1,497,250	\$ 1,497,250
2015	-	1,497,250	1,497,250
2016	-	1,497,250	1,497,250
2017	-	1,497,250	1,497,250
2018	-	1,497,250	1,497,250
2019-2023	\$ 6,290,699	15,850,550	22,141,249
2024-2028	39,576,155	21,361,470	60,937,625
2029-2030	<u>8,154,620</u>	<u>20,345,380</u>	<u>28,500,000</u>
	<u>\$ 54,021,474</u>	<u>\$ 65,043,650</u>	<u>\$ 119,065,124</u>

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 1,667,195	\$ 4,061,056	\$ 5,728,251
2015	2,139,466	4,283,784	6,423,250
2016	2,267,913	4,465,337	6,733,250
2017	2,395,168	4,678,082	7,073,250
2018	1,495,384	4,422,866	5,918,250
2019-2023	32,580,000	16,480,250	49,060,250
2024-2028	41,785,000	5,455,250	47,240,250
2029-2033	<u>10,609,604</u>	<u>27,725,396</u>	<u>38,335,000</u>
	<u>\$ 94,939,730</u>	<u>\$ 71,572,021</u>	<u>\$ 166,511,751</u>

NOTE 5 – CONSTRUCTION COMMITMENTS

As of June 30, 2013, the District has approximately \$114,000 in outstanding commitments on 2004 General Obligation Bond construction contracts.

SUPPLEMENTARY INFORMATION

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
PURPOSE OF BOND ISSUANCE
(Unaudited)

LEGISLATIVE HISTORY

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools, and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, "for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities", upon approval by 55% of the electorate.

Education Code Section 15278 provides additional accountability measures:

1. A requirement that the school district establish and appoint members to an independent citizens' oversight committee.
2. A requirement that the school district expend bond funds only for the purposes described in Section 1(b)(3) of Article XIII A of the California Constitution, and ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
3. A requirement to conduct an annual independent performance audit required by Section 1(b)(3)C of Article XIII A of the California Constitution.
4. A requirement to conduct an annual independent financial audit required by Section 1(b)(3)D of Article XIII A of the California Constitution.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS, 2004 MEASURE G

The San José/Evergreen Community College District, Santa Clara County, California Election of 2004 General Obligation Bonds, Measure G were authorized at an election of the registered voters of the San José/Evergreen Community College District held on November 2, 2004 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$185,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the acquisition, construction and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes. A summary of the text of the ballot language was as follows:

"To prepare students for jobs and transfer to four year universities by:

- Building art, science and math classrooms and labs;
- Expanding healthcare job training facilities; and by
- Upgrading, acquiring, constructing and equipping facilities sites and classrooms;

shall San José/Evergreen Community College District issue 185 million in bonds, at legal rates, with citizen's oversight, guaranteed annual audits, and no money for administrators' salaries and without increasing existing tax rates?"

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
PURPOSE OF BOND ISSUANCE
(Unaudited)

**SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS, 2004
MEASURE G (Continued)**

The District's Board of Trustees developed the following Bond Project List for Measure G:

San José City College

- Expand classroom and facility capacity, upgrade classrooms/labs for emerging medical service programs
- Improve emergency access and access to parking
- Repair, upgrade, equip, and/or replace obsolete classrooms, science and computer labs, instructional facilities, sites and utilities; meet demands of changing workforce; expand access to English, reading, math and language classes
- Repair, replace and upgrade electrical, mechanical and utility systems to reduce energy consumption and utility bills and accommodate computer technology, internet access and communications systems
- Safety improvements
- Technology upgrades

Evergreen Valley College

- Construct classrooms, expand classroom and facility capacity, upgrade classrooms/labs for science and medical services
- Repair, upgrade, equip, and/or replace obsolete classrooms, science and computer labs, instructional facilities, sites and utilities; meet demands of changing workforce
- Improve emergency access and access to parking
- Safety improvements
- Technology upgrades
- Repair, replace and upgrade electrical, mechanical and utility systems to reduce energy consumption and utility bills and accommodate computer technology, internet access and communications systems

Other Projects

- Refinance existing lease obligations
- Provide greater access to technology, upgrading electrical wiring for computers at all campuses
- Acquire a site and construct a North District multi-disciplinary building

FURTHER SPECIFICATIONS

No Administrator Salaries

Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Citizens' Bond
Oversight Committee
and the Board of Trustees
San José/Evergreen Community College District
San Jose, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of San José/Evergreen Community College District (the "District") 2004 Measure G General Obligation Bonds (the "Bond Fund") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's Measure G General Obligation Bonds financial statements, and have issued our report thereon dated December 16, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over Bond Fund financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting for the Bond Fund.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the San José/Evergreen Community College District's Bond Fund financial statements are free of material misstatement, we performed tests of the Bond Fund's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance for the Bond Fund. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance for the Bond Fund. Accordingly, this communication is not suitable for any other purpose.


Crowe Horwath LLP

Sacramento, California
December 16, 2013

**SAN JOSÉ/EVERGREEN COMMUNITY
COLLEGE DISTRICT**
San Jose, California

**2004 MEASURE G GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT**
June 30, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT

2004 MEASURE G GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT
June 30, 2013

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees and Citizens' Bond Oversight
Committee
San José/Evergreen Community College District
San Jose, California

We have conducted a performance audit of the San José/Evergreen Community College District (the "District") 2004 Measure G General Obligation Bond funds for the year ended June 30, 2013.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 4 of this report which includes determining the compliance with the performance requirements for the Proposition 39 Measure G General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for San José/Evergreen Community College District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of San José/Evergreen Community College District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicate that, in all significant respects, San José/Evergreen Community College District expended 2004 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.



Crowe Horwath LLP

Sacramento, California
December 16, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
BACKGROUND INFORMATION

LEGISLATIVE HISTORY

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts or county offices of education "for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities", upon approval by 55% of the electorate.

Education Code Section 15278 provides additional accountability measures:

1. A requirement that the school district establish and appoint members to an independent citizens' oversight committee.
2. A requirement that the school district expend bond funds only for the purposes described in Section 1(b)(3) of Article XIII A of the California Constitution, and ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
3. A requirement to conduct an annual independent performance audit required by Section 1(b)(3)C of Article XIII A of the California Constitution.
4. A requirement to conduct an annual independent financial audit required by Section 1(b)(3)D of Article XIII A of the California Constitution.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT 2004 MEASURE G GENERAL OBLIGATION BONDS

The San José/Evergreen Community College District, Santa Clara County, California Election of 2004 General Obligation Bonds, Measure G were authorized at an election of the registered voters of the San José/Evergreen Community College District held on November 2, 2004 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$185,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the acquisition, construction and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes. A summary of the text of the ballot language was as follows:

"To prepare students for jobs and transfer to four year universities by:

- Building art, science and math classrooms and labs;
- Expanding healthcare job training facilities; and by
- Upgrading, acquiring, constructing and equipping facilities sites and classrooms;

shall San José/Evergreen Community College District issue \$185 million in bonds, at legal rates, with citizen oversight, guaranteed annual audits, and no money for administrators' salaries and without increasing existing tax rates?"

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
BACKGROUND INFORMATION

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT MEASURE G GENERAL OBLIGATION BONDS (Continued)

The District's Board of Trustees developed the following Bond Project List for Measure G:

San José City College

- Expand classroom and facility capacity, upgrade classrooms/labs for emerging medical service programs
- Improve emergency access and access to parking
- Repair, upgrade, equip, and/or replace obsolete classrooms, science and computer labs, instructional facilities, sites and utilities; meet demands of changing workforce; expand access to English, reading, math and language classes
- Repair, replace and upgrade electrical, mechanical and utility systems to reduce energy consumption and utility bills and accommodate computer technology, internet access and communications systems
- Safety improvements
- Technology upgrades

Evergreen Valley College

- Construct classrooms, expand classroom and facility capacity, upgrade classrooms/labs for science and medical services
- Repair, upgrade, equip, and/or replace obsolete classrooms, science and computer labs, instructional facilities, sites and utilities; meet demands of changing workforce
- Improve emergency access and access to parking
- Safety improvements
- Technology upgrades
- Repair, replace and upgrade electrical, mechanical and utility systems to reduce energy consumption and utility bills and accommodate computer technology, internet access and communications systems

Other Projects

- Refinance existing lease obligations
- Provide greater access to technology, upgrading electrical wiring for computers at all campuses
- Acquire a site and construct a North District multi-disciplinary building

In November 2004, the constituents of the District approved Measure G authorizing the District to issue \$185,000,000 in general obligation bonds. As of June 30, 2013, the District has issued \$153,391,420 of Measure G bonds.

In May 2005, the District issued the 2004 General Obligation Bonds, Series A in the amount of \$55,391,474. The bonds mature beginning on September 1, 2006 through September 1, 2029, with interest yields ranging from three to five percent.

In February 2008, the District issued 2004 General Obligation Bonds, Series B in the amount of \$97,999,946. The bonds mature beginning on September 1, 2010 through September 1, 2032, with interest yields ranging from three to seven percent.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2004 MEASURE G GENERAL OBLIGATION BONDS
OBJECTIVES, SCOPE, METHODOLOGY AND CONCLUSIONS

OBJECTIVES

The objective of our performance audit was to determine that the District expended 2004 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for the purposes approved by the voters and only on the specific projects developed by the District's Board of Trustees, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution.

SCOPE

The District provided to us a list of all 2004 Measure G General Obligation Bond project expenditures for the year ended June 30, 2013 (the "List"). An approximate total of 801 transactions were identified, representing \$6,483,459 in expenditures from July 1, 2012 through June 30, 2013.

METHODOLOGY

We performed the following procedures to the List of Measure G General Obligation Bond project expenditures for the year ended June 30, 2013:

- Interviewed District management related to controls over planning, bidding, contracting, expenditure of bond funds and financial reporting to assess that controls have been put in place and are working as documented.
- Documented District procedures and controls over planning, bidding, contracting, expenditure of bond funds and financial reporting.
- Performed tests to determine that the District controls over planning, bidding, contracting, expenditure of bond funds and financial reporting have been put in place and are working as documented.
- Verified the mathematical accuracy of the List.
- Examined a sample of salaries and related benefits, which totaled \$18,728 or 36% of total salaries and related benefits. We also selected a sample of 25 expenditures totaling \$4,255,161. The sample was selected to provide a representation across specific construction projects, vendors and expenditure amounts. The sample represented 3% of the number of expenditures and 66% of the total expenditure amounts. Verified that the expenditures were for the approved projects and were expended for the upgrading, acquiring, constructing and equipping of school facilities, including building art, science and math classrooms and labs, or expanding healthcare job training facilities, and that funds were not spent for District administrative or instructional salaries or other administrative expenses.

CONCLUSION

The results of our tests indicated that, in all significant respects, San José/Evergreen Community College District expended 2004 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for the specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

**SAN JOSÉ/EVERGREEN COMMUNITY
COLLEGE DISTRICT**
San Jose, California

**2010 MEASURE G GENERAL OBLIGATION BONDS
FINANCIAL STATEMENTS**
June 30, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS
June 30, 2013

The Board of Trustees of the San José/Evergreen Community College District established the Citizens' Bond Oversight Committee. The Committee shall perform only the following duties: (1) inform the public concerning the District's expenditure of bond proceeds, (2) review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds were expended only for the purposes set forth in the Measure G; and (b) no bond proceeds were used for any teacher or administrative salaries or other operating expenses and (3) present to the Board, in public session, an annual written report which shall include the following: a statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and a summary of the Committee's proceedings and activities for the preceding year.

The Citizens' Bond Oversight Committee for Measure G members for the fiscal year ended June 30, 2013 were composed of the following members:

<u>Members</u>	<u>Representing</u>	<u>Term Expires</u>
Carol Lizak	Community at-large	February 2015
Daniel Kojiro	Community at-large	February 2015
Ann Mancuso-Engdahl	Community at-large	February 2015
Joseph Becker	Senior Citizen's Organization	February 2015
Jimmy Nguyen	Taxpayer's Association	February 2015
Bob Nunez	Business Community within the District	February 2015
Spencer Horowitz	Community at-large	**
Kathleen Kyne	Senior Citizen's Organization	**
Linda Lam	Student active in a Community College	**
Raymond Porras	Student active in a Community College	**

** Served through February 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT

2010 MEASURE G GENERAL OBLIGATION BONDS
June 30, 2013

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INDEPENDENT AUDITOR'S REPORT

To the Citizens' Bond
Oversight Committee and the Board of Trustees
San José/Evergreen Community College District
San Jose, California

Report on the Financial Statements

We have audited the accompanying basic financial statements of San José/Evergreen Community College District (the "District") 2010 Measure G General Obligation Bonds activity included in the Capital Projects Fund of the District (the "Bond Fund") of the District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's Bond Fund basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the 2010 Measure G General Obligation Bonds of San José/Evergreen Community College District, as of June 30, 2013, and the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Bond Fund and do not purport to, and do not, present fairly the financial position of the District as of June 30, 2013, and the changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our report is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the San José/Evergreen Community College District 2010 Measure G General Obligation Bonds. The Purpose of Bond Issuance on pages 9 and 10 of this report and the Citizen's Bond Oversight Committee Members are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013 on our consideration of the District's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters for the Bond Fund. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance for the Bond Fund. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering San José/Evergreen Community College District's internal control over financial reporting and compliance for the Bond Fund.


Crowe Horwath LLP

Sacramento, California
December 16, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
BALANCE SHEET
June 30, 2013

ASSETS

Cash and cash equivalents (Note 2)	\$ 57,481,739
Accounts Receivable	<u>43,005</u>
Total assets	<u>\$ 57,524,744</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Due to other funds	\$ 2,620,887
Commitments (Note 4)	
Restricted fund balance	<u>54,903,857</u>
Total liabilities and fund balance	<u>\$ 57,524,744</u>

See accompanying notes to financial statements.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
For the Year Ended June 30, 2013

Revenues:	
Investment income (Note 2)	\$ <u>508,449</u>
Expenditures:	
Salaries and benefits	172,565
Books and supplies	25,143
Contract services	3,329,918
Capital outlay	<u>19,294,818</u>
Total expenditures	<u>22,822,444</u>
Excess of revenues over expenditures	(22,313,995)
Restricted fund balance, July 1, 2012	<u>77,217,852</u>
Restricted fund balance, June 30, 2013	<u>\$ 54,903,857</u>

See accompanying notes to financial statements.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

San José/Evergreen Community College District (the "District") accounts for its 2010 Bond Capital Projects Fund's ("Bond Funds") financial transactions in accordance with policies and procedures of the State Chancellor's Office's *California Community Colleges Budget and Accounting Manual*. The accounting policies of the Bond Funds conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies:

Financial Reporting Entity: The financial statements include only the Bond Funds' 2010 General Obligation Bond Resources of the District. The funds were established to account for the expenditures of general obligation bonds issued under the General Obligation Bonds (Election of 2010, Series A and B). The authorized issuance amount of the bonds is \$268,000,000. These financial statements are not intended to present fairly the financial position and results of operations of the District in compliance with accounting principles generally accepted in the United States of America.

Basis of Accounting: Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The basic financial statements represent Capital Projects Funds of the District and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

Cash and Cash Equivalents: For the purpose of the financial statements, cash equivalents are defined as financial instruments with an original maturity of three months or less. Funds invested in the Santa Clara County Treasury are considered cash equivalents.

Restricted Fund Balance: Restricted fund balance includes resources which are legally or contractually restricted by external third parties. Fund balance is restricted for capital projects of the Capital Projects Funds in accordance with the Bond Project List for 2010 Measure G General Obligation Bonds.

Accounting Estimates: The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Encumbrances: Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30, 2013.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
 2010 MEASURE G GENERAL OBLIGATION BONDS
 NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2013

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents at June 30, 2013 consisted of \$57,481,739 held in the County Treasury investment pool.

Credit Risk: In accordance with Education Code Section 41001, the Bond Funds maintain substantially all of their cash in the Santa Clara County Treasury. The County Treasurer of Santa Clara County acts as the Measure G General Obligation Bond Fiscal Agent. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

Because the Bond Funds' deposits are maintained in a recognized pooled investment fund under the care of a third party and the Bond Funds' share of the pooled investment fund does not consist of specific, identifiable investment securities owned by the District, no disclosure of the individual deposits and investments or related custodial credit risk classifications is required.

In accordance with applicable State laws, the Santa Clara County Treasurer may invest in derivative securities. However, at June 30, 2013, the Santa Clara County Treasurer has represented that the Treasurer's pooled investment fund contained no derivatives or other investments with similar risk profiles.

Investments Authorized by Debt Agreements: Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustees. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage Allowed</u>	<u>Maximum Investment in One Issuer</u>
County Pooled Investment Fund	None	None	None

Disclosures Relating to Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of year end, the maximum average maturity of the investments contained in the County investment pool is five years.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2013

NOTE 2 – CASH AND CASH EQUIVALENTS (Continued)

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the maturity date of each investment:

<u>Investment Type</u>	<u>Weighted Average Maturity (in Years)</u>
Santa Clara County Investment Pool	1.02

Concentration of Credit Risk: The District's investment policy places limits on the amount it may invest in any one issuer. At June 30, 2013, the District had no concentration of credit risk.

NOTE 3 – PURPOSE OF BOND ISSUANCE

Bond Authorization: By approval of the proposition for Measure G by at least 55% of the registered voters voting on the proposition at the election held on November 2, 2010, San José Evergreen Community College District was authorized to issue and sell bonds of up to \$268,000,000 in aggregate principal amount.

Purpose of Bonds: The proceeds of the Bonds may be used:

"To better prepare San Jose City College/ Evergreen Valley College students for good paying jobs and transfer to four-year colleges, shall San Jose Evergreen Community College District upgrade, acquire, construct energy-efficient, technology-driven teaching classrooms, labs, sites, facilities/ equipment for health/ science, general education/ job-training, upgrade outdated electrical, plumbing, heating/ ventilation systems, by issuing \$268 million in bonds at legal rates, qualifying for matching funds, with citizen oversight, no money for administrator salaries, all funds staying local?"

As required by the California Constitution, the proceeds from the sale of bonds will be used only for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities and not for any other purpose, including teacher and administrative salaries and other school operating expenses.

NOTE 4 – GENERAL OBLIGATION BOND ISSUES

The Bonds represent an obligation of the District payable solely from *ad valorem* property taxes levied and collected by the County of Santa Clara on properties within the District. The Board of Supervisors of Santa Clara County has power and is obligated to annually levy *ad valorem* taxes for the payment of interest on, and principal of, the Bonds upon all property subject to taxation by the District without limitation of rate or amount, except as to certain personal property which is taxable at limited rates. As of June 30, 2013, the District has issued \$90,000,000 of Measure G bonds.

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
 2010 MEASURE G GENERAL OBLIGATION BONDS
 NOTES TO BASIC FINANCIAL STATEMENTS
 June 30, 2013

NOTE 4 – GENERAL OBLIGATION BOND ISSUES (Continued)

In February 2012, the District issued the 2010 General Obligation Bonds, Series A in the amount of \$70,000,000. The bonds mature beginning on August 1, 2012 through August 1, 2041, with interest yields ranging from two to four percent.

In February 2012, the District issued 2010 General Obligation Bonds, Series B in the amount of \$20,000,000. The bonds mature beginning on August 1, 2012 through August 1, 2032, with interest yields ranging from two to four percent.

The general long-term liabilities maturity schedules for the 2010 General Obligation Bonds Series A and B are as follows:

Year Ending June 30,	Principal	Interest	Total
2014	\$ 8,435,000	\$ 2,429,629	\$ 10,864,629
2015	7,290,000	2,262,524	9,552,524
2016		2,221,944	2,221,944
2017		2,221,944	2,221,944
2018		2,221,944	2,221,944
2019-2023		11,109,720	11,109,720
2024-2028	355,000	11,101,122	11,456,122
2029-2033	2,855,000	10,765,625	13,620,625
2034-2038	19,455,000	8,110,625	27,565,625
2039-2042	<u>23,660,000</u>	<u>2,320,900</u>	<u>25,980,900</u>
	<u>\$ 62,050,000</u>	<u>\$ 54,765,977</u>	<u>\$ 116,815,977</u>

Year Ending June 30,	Principal	Interest	Total
2014	\$ 1,070,000	\$ 735,000	\$ 1,805,000
2015	1,075,000	713,550	1,788,550
2016		702,800	702,800
2017		702,800	702,800
2018	25,000	702,425	727,425
2019-2023	2,010,000	3,370,150	5,380,150
2024-2028	5,745,000	2,594,950	8,339,950
2029-2033	<u>9,065,000</u>	<u>1,050,475</u>	<u>10,115,475</u>
	<u>\$ 18,990,000</u>	<u>\$ 10,572,150</u>	<u>\$ 29,562,150</u>

NOTE 5 – CONSTRUCTION COMMITMENTS

As of June 30, 2013, the District has approximately \$7,832,000 in outstanding commitments on 2010 General Obligation Bond construction contracts.

SUPPLEMENTARY INFORMATION

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
PURPOSE OF BOND ISSUANCE
(Unaudited)

LEGISLATIVE HISTORY

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools, and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, "for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities", upon approval by 55% of the electorate.

Education Code Section 15278 provides additional accountability measures:

1. A requirement that the school district establish and appoint members to an independent citizens' oversight committee.
2. A requirement that the school district expend bond funds only for the purposes described in Section 1(b)(3) of Article XIII A of the California Constitution, and ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
3. A requirement to conduct an annual independent performance audit required by Section 1(b)(3)C of Article XIII A of the California Constitution.
4. A requirement to conduct an annual independent financial audit required by Section 1(b)(3)D of Article XIII A of the California Constitution.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS, 2010 MEASURE G

The San José/Evergreen Community College District, Santa Clara County, California Election of 2010 General Obligation Bonds, Measure G were authorized at an election of the registered voters of the San José/Evergreen Community College District held on November 2, 2010 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$268,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the acquisition, construction and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes. A summary of the text of the ballot language was as follows:

"To better prepare San Jose City College/ Evergreen Valley College students for good paying jobs and transfer to four-year colleges, shall San Jose Evergreen Community College District upgrade, acquire, construct energy-efficient, technology-driven teaching classrooms, labs, sites, facilities/ equipment for health/ science, general education/ job-training, upgrade outdated electrical, plumbing, heating/ ventilation systems, by issuing \$268 million in bonds at legal rates, qualifying for matching funds, with citizen oversight, no money for administrator salaries, all funds staying local?"

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
PURPOSE OF BOND ISSUANCE
(Unaudited)

**SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS, 2010
MEASURE G (Continued)**

The District's Board of Trustees developed the following Bond Project List for the 2010 Measure G Bonds:

- Upgrade labs for science and medical training programs.
 - Provide classrooms for math, science, writing, and other core academic classes.
 - Update classrooms and facilities for improved job training and career technical education.
 - Update classrooms and educational facilities to meet current fire and safety codes and provide access for students with disabilities.
 - Upgrade facilities to improve energy efficiency and reduce operating expenses, allowing more funding for classroom instruction and student services.
 - Establish a technology endowment to maintain up-to-date computer learning necessary for a 21st Century education.

FURTHER SPECIFICATIONS

No Administrator Salaries

Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Citizens' Bond
Oversight Committee and the Board of Trustees
San José/Evergreen Community College District
San Jose, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of San José/Evergreen Community College District (the "District") 2010 Measure G General Obligation Bonds (the "Bond Fund") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's Measure G General Obligation Bonds financial statements, and have issued our report thereon dated December 16, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over Bond Fund financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting for the Bond Fund.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the San José/Evergreen Community College District's Bond Fund financial statements are free of material misstatement, we performed tests of the Bond Fund's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance for the Bond Fund. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance for the Bond Fund. Accordingly, this communication is not suitable for any other purpose.


Crowe Horwath LLP

Sacramento, California
December 16, 2013

**SAN JOSÉ/EVERGREEN COMMUNITY
COLLEGE DISTRICT**
San Jose, California

**2010 MEASURE G GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT**
June 30, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT

2010 MEASURE G GENERAL OBLIGATION BONDS
PERFORMANCE AUDIT
June 30, 2013

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees and Citizens' Bond Oversight
Committee
San José/Evergreen Community College District
San Jose, California

We have conducted a performance audit of the San José/Evergreen Community College District (the "District") 2010 Measure G General Obligation Bond funds for the year ended June 30, 2013.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 4 of this report which includes determining the compliance with the performance requirements for the Proposition 39 Measure G General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for San José/Evergreen Community College District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of San José/Evergreen Community College District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicate that, in all significant respects, San José/Evergreen Community College District expended 2010 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.


Crowe Horwath LLP

Sacramento, California
December 16, 2013

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
BACKGROUND INFORMATION

LEGISLATIVE HISTORY

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts or county offices of education "for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities", upon approval by 55% of the electorate.

Education Code Section 15278 provides additional accountability measures:

1. A requirement that the school district establish and appoint members to an independent citizens' oversight committee.
2. A requirement that the school district expend bond funds only for the purposes described in Section 1(b)(3) of Article XIII A of the California Constitution, and ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses.
3. A requirement to conduct an annual independent performance audit required by Section 1(b)(3)C of Article XIII A of the California Constitution.
4. A requirement to conduct an annual independent financial audit required by Section 1(b)(3)D of Article XIII A of the California Constitution.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT 2010 MEASURE G GENERAL OBLIGATION BONDS

The San José/Evergreen Community College District, Santa Clara County, California Election of 2010 General Obligation Bonds, Measure G were authorized at an election of the registered voters of the San José/Evergreen Community College District held on November 2, 2010 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$268,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the acquisition, construction and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes. A summary of the text of the ballot language was as follows:

"To better prepare San Jose City College/ Evergreen Valley College students for good paying jobs and transfer to four-year colleges, shall San Jose Evergreen Community College District upgrade, acquire, construct energy-efficient, technology-driven teaching classrooms, labs, sites, facilities/ equipment for health/ science, general education/ job-training, upgrade outdated electrical, plumbing, heating/ ventilation systems, by issuing \$268 million in bonds at legal rates, qualifying for matching funds, with citizen oversight, no money for administrator salaries, all funds staying local?"

(Continued)

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
BACKGROUND INFORMATION

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT MEASURE G GENERAL OBLIGATION BONDS (Continued)

The District's Board of Trustees developed the following Bond Project List for the 2010 Measure G Bonds:

- Upgrade labs for science and medical training programs.
 - Provide classrooms for math, science, writing, and other core academic classes.
 - Update classrooms and facilities for improved job training and career technical education.
 - Update classrooms and educational facilities to meet current fire and safety codes and provide access for students with disabilities.
 - Upgrade facilities to improve energy efficiency and reduce operating expenses, allowing more funding for classroom instruction and student services.
 - Establish a technology endowment to maintain up-to-date computer learning necessary for a 21st Century education.

In November 2010, the constituents of the District approved Measure G authorizing the District to issue \$268,000,000 in general obligation bonds. As of June 30, 2011, the District has issued \$90,000,000 of Measure G bonds.

In February 2012, the District issued the 2010 General Obligation Bonds, Series A in the amount of \$70,000,000. The bonds mature beginning on August 1, 2012 through August 1, 2041, with interest yields ranging from two to four percent.

In February 2012, the District issued 2010 General Obligation Bonds, Series B in the amount of \$20,000,000. The bonds mature beginning on August 1, 2012 through August 1, 2032, with interest yields ranging from two to four percent.

SAN JOSÉ/EVERGREEN COMMUNITY COLLEGE DISTRICT
2010 MEASURE G GENERAL OBLIGATION BONDS
OBJECTIVES, SCOPE, METHODOLOGY AND CONCLUSIONS

OBJECTIVES

The objective of our performance audit was to determine that the District expended 2010 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for the purposes approved by the voters and only on the specific projects developed by the District's Board of Trustees, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution.

SCOPE

The District provided to us a list of all 2010 Measure G General Obligation Bond project expenditures for the year ended June 30, 2013 (the "List"). An approximate total of 912 transactions were identified, representing \$22,822,444 in expenditures from July 1, 2012 through June 30, 2013.

METHODOLOGY

We performed the following procedures to the List of Measure G General Obligation Bond project expenditures for the year ended June 30, 2013:

- Interviewed District management related to controls over planning, bidding, contracting, expenditure of bond funds and financial reporting to assess that controls have been put in place and are working as documented.
- Documented District procedures and controls over planning, bidding, contracting, expenditure of bond funds and financial reporting.
- Performed tests to determine that the District controls over planning, bidding, contracting, expenditure of bond funds and financial reporting have been put in place and are working as documented.
- Verified the mathematical accuracy of the List.
- Examined a sample of salaries and related benefits, which totaled \$83,507 or 48% of total salaries and related benefits. We also selected a sample of 40 expenditures totaling \$9,069,651. The sample was selected to provide a representation across specific construction projects, vendors and expenditure amounts. The sample represented 4% of the number of expenditures and 40% of the total expenditure value. Verified that the expenditures were for the approved projects and were expended for the upgrading, acquiring, constructing and equipping of school facilities, including building art, science and math classrooms and labs, or expanding healthcare job training facilities, and that funds were not spent for District administrative or instructional salaries or other administrative expenses.

CONCLUSION

The results of our tests indicated that, in all significant respects, San José/Evergreen Community College District expended 2010 Measure G General Obligation Bond funds for the year ended June 30, 2013 only for the specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 10: Review/Approval of Draft Annual Report – *Mike Chegini*

The subcommittee for the 2012-2013 Citizens' Bond Oversight Committee Annual Report has met and worked with staff to prepare a draft Annual Report for review. The draft has been posted to the Measure G-04 & G-10 Bond website accessible via the link posted below.

<http://cboc.siebond.com/AR1213/>



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 11: Website Analytics Report – *Mike Chegini*

san josé·evergreen
COMMUNITY COLLEGE DISTRICT



Citizens' Bond Oversight Committee Annual Report Web Analytics

January 21, 2014

san josé·evergreen



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2013 Totals:

1,967	Visits
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6. North Fork 20 visits
7. San Diego 7 visits
8. Hayward 5 visits
9. Santa Clara 4 visits
10. Redwood City 2 visits

The background is a collage of two images. The left side shows a multi-story college building with a wide set of stairs and several people walking. The right side shows a group of four diverse young adults smiling. The entire image has a light green tint.

san josé·evergreen

COMMUNITY COLLEGE DISTRICT





MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 12.b.: Measure G-2010: Bond List Revision – Ann Kennedy

There was one *Measure G-2010 Bond List Revisions* during the reporting period ending September 30, 2013. This *Bond List Revision* was reported upon at the last meeting of the Committee and is included in the financial reports for this period.

There was one *Measure G-2010 Bond List Revision* that occurred after the reporting period ending September 30, 2013, and prior to this meeting. This revision took place at the following Board of Trustees' Meeting and is reflected in the attached report:

- November 12, 2013

The *Bond List Revision* and the associated back-up from the Board of Trustee's meeting approving the revision is attached.



Agenda Item Details

Meeting	Nov 12, 2013 - Governing Board Meeting Agenda
Category	G. MEASURE G BOND PROGRAMS CONSENT AGENDA
Subject	6. Measure G -2010 Bond List Revision #6
Type	Action (Consent)
Preferred Date	Nov 12, 2013
Absolute Date	Nov 12, 2013
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2010
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2010 bond list, as presented.

As part of the accountability measures for the Measure G 2010 Bond Program the management team for the program has put into place a formal process for managing tracking and presenting to the board of trustees all revisions to the Measure G 2010 individual project names scopes and budgets this process adheres to the accountability standards outlined by Proposition 3 and provides transparency in the evolution of the project list

These revisions are the result of careful coordination and realignment with the current Facilities Master Plans and the planned implementation of the projects at each campus

Measure G 2010 Bond List Revision includes the following actions:

Project 3210 : South Campus Development

Partial budget in the amount of 2 300 000 is being transferred from Project 32113 Campus Site Improvements to Project 3210 South Campus Development to establish budget for fixtures furnishings and equipment exclusive to programs intended to occupy this project

Project 32111: Automotive Technology

- name change to reflect the formal name of the program that will be housed in this building**
- Partial budget in the amount of 1 000 000 is being transferred from Project 32113 Campus Site Improvements to Project 32111 Automotive Technology to establish budget for fixtures furnishings and equipment exclusive to the program intended to occupy this project**

Project 32113: Campus Site Improvements

- Partial budget in the amount of 2 300 000 is being transferred to Project 3210 South Campus Development to fund necessary program needs**
- Partial budget in the amount of 1 000 000 is being transferred to Project 32111 Automotive**

technology to fund necessary program needs

3. Partial budget in the amount of 200,811 is being transferred to Project 32021 & Tech Equipment to increase funding for technology and infrastructure needs
4. Partial budget in the amount of 100,000 is being transferred to a new project 32122 E-C Vehicles to fund specific college needs

Project 32122: E-C Vehicles

Budget in the amount of 100,000 is being transferred from Project 32113 Campus Site Improvements to new Project 32122 E-C Vehicles to establish funding for College specific vehicle purchase to support college operations

Project 32310: Energy Efficiency Photovoltaic

Budget of 203,200 is being transferred to Project 32314 Physical Security Initiative to fund necessary program and security initiatives. Project 32310 is complete

Project 32314: Physical Security Initiative

Budget in the amount of 203,200 is being transferred from Project 32310 Energy Efficiency Photovoltaic to Project 32314 Physical Security Initiative to fund necessary program and security initiatives

Project 32021 & Tech Equipment

Budget in the amount of 200,811 is being transferred from Project 32113 Campus Site Improvements to Project 32021 & Tech Equipment to increase funding for technology and infrastructure needs

Project 3041 SSRIE EIS Software and Hardware

SSRIE EIS Software and Hardware Project is being divided into two separate projects:

Enterprise Resource Planning Conversion and Infrastructure Upgrade. The current budget of 10,000,000 is being split 50/50 between the two new projects, 5,000,000 each. Project 3041 is being renamed to reflect the scope of the new Enterprise Resource Planning Conversion project and a new Project 305 Infrastructure Upgrades is being created to establish budget and scope for the upgrade of the cyber infrastructure of the District Office

Project 305 Infrastructure Upgrades

Project 305 Infrastructure Upgrades is being created to establish budget and scope for the upgrade of the cyber infrastructure of the District Office

These second revisions have been approved by the Evergreen Valley College Vice President of Administrative Services and the Vice Chancellor of Administrative Services

[A - SJE G-2010 BLR 6 2013 1112.pdf \(237 KB\)](#)

For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.

Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
San Jose City College Project List				
31105	Renovate Building K	\$0	\$0	
31106	Renovate- General Education Building	\$0	\$0	
31107	Media Arts Center and Career Technical Education	\$31,875,238	\$31,875,238	
31108	100-200-Boiler Plant Demo and New Parking Lot	\$0	\$0	
31109	Repurpose Boiler Plant	\$525,000	\$525,000	
31110	Utility Extensions and Emergency Generator	\$5,649,584	\$5,649,584	
31111	Exterior Lighting Phase II	\$0	\$0	
31112	Vehicular Circulation Entrances	\$0	\$0	
31113	Vocational Technology Bldg	\$0	\$0	
31114	Renovate Jaguar Gym	\$3,869,357	\$3,869,357	
31115	Theater Demo and New Parking Lot	\$1,135,129	\$1,135,129	
31116	Campus Site Improvements	\$5,833,648	\$5,833,648	
31117	Landscaping	\$0	\$0	
31118	Irrigation	\$0	\$0	



Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
San Jose City College Project List					
31119	Hardscape	\$0	\$0		
31120	Wayfinding	\$0	\$0		
31121	Photo Lab Relocation	\$695,074	\$695,074		
31122	Group II Equipment - \$200,000/year for 10 years	\$2,500,000	\$2,500,000		
31304	Scheduled Maintenance	\$13,788,876	\$13,788,876		
31305	Energy Efficiency- Photovoltaic	\$0	\$0		
31307	Campus Generator Project	\$0	\$0		
31308	Campus Water System mapping and consolidation	\$403,094	\$403,094		
31311	Physical Security	\$846,333	\$846,333		
31321	Parking Lot & Street Maintenance	\$1,135,219	\$1,135,219		
31702	IT and Tech Equipment	\$7,042,094	\$7,042,094		
39905-SJC	Management and Related Costs (3% of const hard costs)	\$0	\$0		
39999-SJC	Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$0	\$0		
C31199	Campus Contingency - San Jose City	\$3,515,039	\$3,515,039		
Total San Jose City College Campus Budget		\$78,813,685	\$78,813,685	\$0	

Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Evergreen Valley College Project List					
32105	New Campus Police Building	\$0	\$0		
32106	Engineering and Applied Technology	\$9,700,000	\$9,700,000		
32107	South Campus Development	\$53,322,400	\$55,622,400	\$2,300,000	Partial budget in the amount of \$2,300,000 transferred from Project 32113- Campus Site Improvements to establish budget for fixtures, furnishings and equipment exclusive to programs intended to occupy this project.
32108	Admin and Student Services Remodel and Consolidation	\$175,000	\$175,000		
32109	Repurpose Gullo II	\$50,000	\$50,000		
32110	Demolition - Roble/Acacia	\$1,147,115	\$1,147,115		
32111	Automotive Technology	\$12,532,510	\$13,532,510	\$1,000,000	Name changed to reflect the formal name of the program that will be housed in this building. Partial budget in the amount of \$1,000,000 transferred from Project 32113- Campus Site Improvements to establish budget for fixtures, furnishings and equipment exclusive to the program intended to occupy this project.
	Autotech				
32112	GED4	\$0	\$0		
32113	Campus Site Improvements	\$10,252,837	\$4,245,021	(\$6,007,816)	Partial budget transfer in the amount of \$2,300,000 to Project 32107: South Campus, \$1,000,000 to Project 32111: Automotive Technology, \$2,607,816 to Project 32702: IT & Tech Equipment and \$100,000 to New Project 32122- EVC Vehicles to fund necessary program needs.
32118	Hardscape- Circulation and Plazas	\$0	\$0		
32119	Landscaping	\$0	\$0		
32120	Irrigation	\$0	\$0		



Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Evergreen Valley College Project List				
32121 Wayfinding	\$0	\$0		
32122 EVC Vehicles	\$0	\$100,000	\$100,000	Partial budget in the amount of \$100,000 transferred from Project 32113 - Campus Site Improvements to establish funding for College-specific vehicle purchase to support college operations.
32306 Central Plant and Police Renovation	\$14,035,022	\$14,035,022		
32307 Scheduled Maintenance	\$16,066,351	\$16,066,351		
32308 Utilities Projects and Upgrades	\$1,325,753	\$1,325,753		
32309 Exterior Lighting Upgrade Phase II	\$0	\$0		
32310 Energy Efficiency - Photovoltaic	\$9,656,401	\$9,447,029	(\$209,372)	Budget of \$209,372 transferred to Project 32314- Physical Security Initiative to fund necessary program and security initiatives. Project 32310 is complete.
32311 Campus Water Service Replacement Project	\$1,487,391	\$1,487,391		
32312 Vehicular Circulation	\$0	\$0		
32313 Parking Lot and Street Maintenance	\$1,423,407	\$1,423,407		
32314 Physical Security	\$1,496,437	\$1,705,809	\$209,372	Budget in the amount of \$209,372 transferred from Project 32310- Energy Efficiency - Photovoltaic to fund necessary program and security initiatives.
32602 Group II Equipment - \$200,000/year for 10 years	\$2,000,000	\$2,000,000		
32702 IT and Tech Equipment	\$2,611,664	\$5,219,480	\$2,607,816	Budget in the amount of \$2,607,816 transferred from Project 32113 - Campus Site Improvements to increase funding for technology and infrastructure needs.
39905-EVC Management and Related Costs (3% of const hard costs)	\$0	\$0		
39999-EVC Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$0	\$0		



Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Evergreen Valley College Project List				
C32299 Campus Contingency - Evergreen	\$6,329,637	\$6,329,637		
Total Evergreen Valley College Campus Budget	\$143,611,925	\$143,611,925	\$0	

District and District-wide Projects List

39301	New District Office Building	\$12,009,880	\$12,009,880		
39307	Vehicle Replacement	\$1,248,863	\$1,248,863		
39308	Telecommunications Consolidation Antennas	\$450,188	\$450,188		
39310	MDF Relocation	\$2,379,879	\$2,379,879		
39311	Controls Extension Project (Energy Conservation)	\$446,397	\$446,397		
39620	Group II Equipment - Includes safety and security	\$0	\$0		
39704	Enterprise Resource Planning Conversion	\$10,000,000	\$5,000,000	(\$5,000,000)	ITSS/RIE/EIS Software and Hardware Project is being divided into two separate projects: Enterprise Resource Planning Conversion and Infrastructure Upgrade. The current budget is being split 50/50 between the two projects (\$5,000,000 each). Project renamed to reflect scope of Enterprise Resource Planning Conversion project.
	ITSS/RIE/EIS Software and Hardware				
39705	Infrastructure Upgrade	\$0	\$5,000,000	\$5,000,000	Partial budget transfer of \$5,000,000 from Project 39704-ITSS/RIE/EIS Software and Hardware to create new District Office Infrastructure project.
39905	Management and Related Costs (3% of const hard costs)	\$5,055,599	\$5,055,599		
39999	Election/Legal/EIR/DO Labor and Related (3% of const hard costs)	\$5,055,599	\$5,055,599		

Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2010 Project List Revision #6

November 12, 2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
District and District-wide Projects List				
C39399 District-Wide Contingency	\$655,894	\$655,894		
Total District/District-wide (campus) Budget		\$37,302,299	\$37,302,299	\$0
Program Contingency				
39699 Program Contingency	\$8,715,292	\$8,715,292		
Totals:		\$268,443,201	\$268,443,201	\$0



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 12.c.: Measure G-2010: Financial Reports – Ann Kennedy

Reporting Period: Inception to 09/30/13

Data Reconciled to 09/30/13

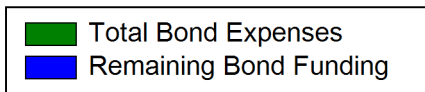
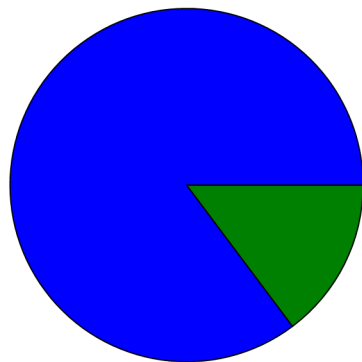
Funding Sources (Budget):

Bond Authorization:	\$268,000,000	99.74 %
Bond Interest Earned (Standard):	\$440,129	0.16 %
Bond Interest Earned (Endowment):	\$3,072	0.00 %
Unallocated Bond Interest Earned (Standard):	\$0	0.00 %
Unallocated Bond Interest Earned (Endowment):	\$261,979	0.10 %
Total Bond:	\$268,705,180	100.00 %
State:	\$0	0.00 %
Other:	\$0	0.00 %
Total Bond + Other Funding:	\$268,705,180	100.00 %

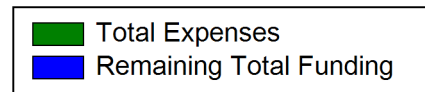
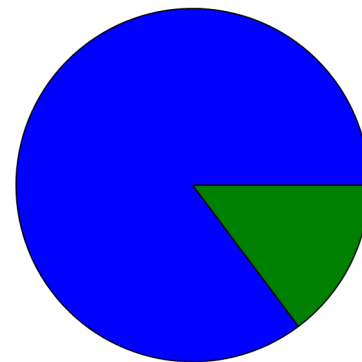
Cost Status:

Budget Group	Total	Actual Expenses to Date			Remaining
	Budget	Bond	State	Other	Balance
A&E, Oversight, DSA & Other	\$55,429,376	\$17,124,228	-	-	\$38,305,148
Construction & Contingency	\$183,782,210	\$19,000,196	-	-	\$164,782,014
Furniture & Equipment	\$29,231,615	\$3,545,759	-	-	\$25,685,856
Unallocated Interest Earned	\$261,979	-	-	-	\$261,979
Totals	\$268,705,180	\$39,670,183	\$0	\$0	\$229,034,997

Budget vs Expenses - Bond ONLY



Budget vs Expenses - TOTAL Funding



Legend:

Bond and Bond Authorization = Measure G
 Interest Earned = Measure G Interest Earnings Allocated to Projects
 Total Interest Earnings (Investment Income) = Interest Earned + Unallocated Interest Earned
 Unallocated Interest Earned = Interest Earnings not yet allocated to specific projects
 State = State Capital Outlay and Scheduled Maintenance (only on Measure G projects)
 Other = Contribution to Project from "other" source (non-State nor Bond)
 Expenses represented in the "Actual Expenses to Date" columns represent accrued expenses paid through the reporting period end date.

Measure G - 2010 Summary Report

Reporting Period: Inception to 9/30/2013

Data Reconciled to 9/30/2013

San José City College

Project	Description	Measure G	Bond Exp	Budget	Start	End	Status	
		Budget	to Date	Remaining	Date**	Date***	Cost	Schedule
Board Approved								
31304	Scheduled Maintenance	\$13,788,876	\$2,682,510	\$11,106,366	04/02/12	01/02/23	ok	ok
31702	IT & Tech Equipment	\$7,042,094	\$1,010,136	\$6,031,958	04/03/12	12/13/18	ok	ok
31116	Campus Site Improvements	\$5,833,648	\$171,814	\$5,661,834	09/04/12	04/05/17	ok	ok
31122	Group II Equipment - \$200,000/year for 10 years	\$2,500,000	\$333,345	\$2,166,655	06/14/11	06/14/21	ok	ok
31321	Parking Lot & Street Maintenance	\$1,135,219	\$0	\$1,135,219	08/04/14	03/17/16	ok	ok
31115	Theater Demo & New Parking Lot	\$1,135,129	\$0	\$1,135,129	12/31/13	07/22/16	ok	ok
31311	Physical Security	\$846,333	\$178,832	\$667,501	03/15/12	02/25/14	ok	ok
Phase Total:		\$32,281,299	\$4,376,637	\$27,904,662				
Design								
31107	Media Arts Center and Career Technical Education	\$31,875,238	\$1,793,404	\$30,081,835	03/02/12	05/06/16	ok	ok
31110	Utility Extensions and Emergency Generator	\$5,649,584	\$1,436,806	\$4,212,778	08/30/12	11/14/17	ok	ok
31114	Renovate Jaguar Gym	\$3,869,357	\$13,341	\$3,856,016	11/27/12	04/24/18	ok	ok
31121	Photo Lab Relocation	\$695,074	\$225,700	\$469,374	12/31/12	02/06/14	ok	ok
31109	Repurpose Boiler Plant	\$525,000	\$51,849	\$473,151	06/17/13	02/11/14	ok	ok
31308	Campus Water System Mapping & Consolid.	\$403,094	\$100,172	\$302,922	10/11/12	10/08/13	ok	ok
Phase Total:		\$43,017,347	\$3,621,271	\$39,396,076				
Consolidated								
31105	Renovate Bldg K	\$0	\$0	\$0				N/A
31108	100-200-Boiler Plant Demo & New Parking Lot	\$0	\$0	\$0				N/A
31111	Exterior Lighting- Phase II	\$0	\$0	\$0				N/A
31112	Vehicular Circulation Entrances	\$0	\$0	\$0				N/A
31117	Landscaping	\$0	\$0	\$0				N/A
31118	Irrigation	\$0	\$0	\$0				N/A
31119	Hardscape	\$0	\$0	\$0				N/A
31120	Wayfinding	\$0	\$0	\$0				N/A
31305	Energy Efficiency- Photovoltaic	\$0	\$0	\$0				N/A
31307	Campus Generator Project	\$0	\$0	\$0				N/A
31113	Vocational Technology Bldg	\$0	\$0	\$0				N/A
Phase Total:		\$0	\$0	\$0				
Cancelled								
31602	Mgmt & Related Costs see 39905	\$0	\$0	\$0				N/A
Phase Total:		\$0	\$0	\$0				
Deferred								
31106	Renovate General Education Bldg	\$0	\$0	\$0				N/A
Phase Total:		\$0	\$0	\$0				
San José City College Subtotal:		\$75,298,646	\$7,997,908	\$67,300,738				
31199	Campus Contingency - San Jose City	\$3,515,039	\$0	\$3,515,039				
Campus Contingency / (Forecasted Total Cost - Expenses to Date):					4.67 %			
San Jose City College Totals:		\$78,813,685	\$7,997,908	\$70,815,776				

Legend:

** "Start Date" = scheduled start date or first expenditure, whichever comes first
 *** "End Date" = when project is available for intended use
 XX3XX: Project lead is Facilities Department & budgets remain intact
 3X9XX: Hold as district-wide overhead
 * Uncategorized Projects consist of District wide project administration and other operating expenses
 Expenses represented in the "Bond Expenses to Date" column represent accrued expenses paid through the reporting period end date.

Measure G - 2010 Summary Report

Reporting Period: Inception to 9/30/2013

Data Reconciled to 9/30/2013

Evergreen Valley College

Project	Description	Measure G	Bond Exp	Budget	Start	End	Status	
		Budget	to Date	Remaining	Date**	Date***	Cost	Schedule

Board Approved

32307	Scheduled Maintenance	\$16,066,351	\$3,388,784	\$12,677,567	04/02/12	01/02/23	ok	ok
32106	Engineering & Applied Technology	\$9,700,000	\$37,679	\$9,662,321	07/25/12	12/03/18	ok	ok
32702	IT & Tech Equipment	\$2,611,664	\$117,688	\$2,493,976	04/18/13	12/23/21	ok	ok
32602	Group II Equipment - \$200,000/year for 10 years	\$2,000,000	\$71,325	\$1,928,675	03/29/12	06/30/21	ok	ok
32314	Physical Security	\$1,496,437	\$105,131	\$1,391,306	05/14/13	09/29/15	ok	ok
32311	Campus Water Service Replacement Project	\$1,487,391	\$13,502	\$1,473,889	02/08/13	10/16/14	ok	ok
32313	Parking Lot & Street Maintenance	\$1,423,407	\$9,375	\$1,414,032	01/17/13	09/03/14	ok	ok
Phase Total:		\$34,785,250	\$3,743,483	\$31,041,767				

Design

32107	South Campus Development	\$53,322,400	\$3,661,746	\$49,660,654	11/17/12	07/14/16	ok	ok
32111	Automotive Technology	\$12,532,510	\$459,663	\$12,072,847	06/21/12	05/23/16	ok	ok
32113	Campus Site Improvements	\$10,252,837	\$840,474	\$9,412,363	06/12/12	06/04/15	ok	ok
32308	Utilities Projects & Upgrades	\$1,325,753	\$36,478	\$1,289,275	05/15/12	04/21/14	ok	ok
32110	Demolition - Roble/Acacia	\$1,147,115	\$27,416	\$1,119,699	10/18/12	12/13/16	ok	ok
32108	Admin & Student Services Remodel & Consolidation	\$175,000	\$42,452		01/16/12	01/06/17	ok	ok
32109	Repurpose Gullo II	\$50,000	\$0	\$50,000	12/31/13	11/13/17	ok	ok
Phase Total:		\$78,805,615	\$5,068,229	\$73,737,386				

Construction

32306	Central Plant & Police Renovation	\$14,035,022	\$2,818,613	\$11,216,409	11/15/11	02/15/15	ok	ok
32310	Energy Efficiency- Photovoltaic	\$9,656,401	\$9,429,074	\$227,327	06/02/11	07/09/13	ok	ok
Phase Total:		\$23,691,423	\$12,247,687	\$11,443,736				

Consolidated

32118	Hardscape- Circulation & Plazas	\$0	\$0	\$0				N/A
32119	Landscaping	\$0	\$0	\$0				N/A
32120	Irrigation	\$0	\$0	\$0				N/A
32121	Wayfinding	\$0	\$0	\$0				N/A
32309	Exterior Lighting Upgrade - Phase II	\$0	\$0	\$0				N/A
32312	Vehicular Circulation	\$0	\$0	\$0				N/A
32112	GED 4	\$0	\$0	\$0				N/A
Phase Total:		\$0	\$0	\$0				

Cancelled

32105	New Campus Police Bldg	\$0	\$0	\$0				N/A
Phase Total:		\$0	\$0	\$0				

Evergreen Valley College Subtotal: \$137,282,288 \$21,059,400 \$116,222,888

32299 Campus Contingency - Evergreen \$6,329,637 \$0 \$6,329,637

Campus Contingency / (Forecasted Total Cost - Expenses to Date):

4.61 %

Evergreen Valley College Totals: \$143,611,925 \$21,059,400 \$122,552,525

Legend:

** "Start Date" = scheduled start date or first expenditure, whichever comes first
 *** "End Date" = when project is available for intended use
 XX3XX: Project lead is Facilities Department & budgets remain intact
 3X9XX: Hold as district-wide overhead
 * Uncategorized Projects consist of District wide project administration and other operating expenses
 Expenses represented in the "Bond Expenses to Date" column represent accrued expenses paid through the reporting period end date.

Measure G - 2010 Summary Report

Reporting Period: Inception to 9/30/2013

Data Reconciled to 9/30/2013

District									
Project	Description	Measure G	Bond Exp	Budget	Start	End	Status		
		Budget	to Date	Remaining	Date**	Date***	Cost	Schedule	
Board Approved									
39704	ITSS/RIE/EIS Software and Hardware	\$10,000,000	\$979,160	\$9,020,840	02/14/12	12/30/22	ok	ok	
39307	Vehicle Replacement	\$1,248,863	\$844,606	\$404,257	02/27/12	03/23/18	ok	ok	
39308	Telecommunications Consolidation Antennas	\$450,188	\$0	\$450,188	09/30/13	12/21/16	ok	ok	
	Phase Total:	\$11,699,051	\$1,823,766	\$9,875,285					
Design									
39301	New District Office Building	\$12,009,880	\$2,863,573	\$9,146,307	09/09/11	03/11/15	ok	ok	
39310	MDF Relocation	\$2,379,879	\$372	\$2,379,507	01/21/12	05/05/16	ok	ok	
39311	Controls Extension Project (Energy Conservation)	\$446,397	\$42,571	\$403,826	06/13/12	02/25/14	ok	ok	
	Phase Total:	\$14,836,156	\$2,906,515	\$11,929,641					
Consolidated									
39620	Group II Equipment - Includes safety & security	\$0	\$0	\$0					N/A
	Phase Total:	\$0	\$0	\$0					
	District Subtotal:	\$26,535,207	\$4,730,281	\$21,804,926					
39399	District/District-Wide Contingency	\$655,895	\$0	\$655,895					
	Campus Contingency / (Forecasted Total Cost - Expenses to Date)								2.47 %
	District Totals:	\$27,191,102	\$4,730,281	\$22,460,821					

Uncategorized Projects*									
39905	Management and Related Costs (3% of const hard costs)	\$5,055,599	\$3,861,511	\$1,194,088	02/22/11	06/30/21	N/A	N/A	
39999	Election/Legal/EIR/DO Labor & Related (3% of const hard costs)	\$5,055,599	\$2,021,083	\$3,034,516	01/24/11	06/30/21	N/A	N/A	
	Uncategorized Projects Totals:	\$10,111,198	\$5,882,594	\$4,228,604					

Unallocated Interest Earned		\$261,979		\$261,979					
Measure G Project List Subtotal		\$259,-, - ž , ,	\$39,670,183	\$220,' % ž - \$)					
39699	Program Contingency	\$8,715,292	\$0	\$8,715,292					
	Catastrophic Contingency / (Forecasted Total Cost - Expenses to Date)								3.36 %
Measure G Project List Total		\$268,+ \$) ž \$	\$39,670,183	\$229,\$' (ž - +					

Legend:
 ** "Start Date" = scheduled start date or first expenditure, whichever comes first
 *** "End Date" = when project is available for intended use
 XX3XX: Project lead is Facilities Department & budgets remain intact
 3X9XX: Hold as district-wide overhead
 * Uncategorized Projects consist of District wide project administration and other operating expenses
 Expenses represented in the "Bond Expenses to Date" column represent accrued expenses paid through the reporting period end date.

Measure G Program Level Report Guidelines for Status Codes

The guidelines described below were applied by the Project Teams to each project when determining the project's status in the areas of cost and schedule. Information has been included below for each project reporting a "problem" (red) status.

Summary of Guidelines

OK	Project has a normal range of issues. Project baselines are not in jeopardy.
Caution	Project has significant issue(s). However, project team has a solution and/or options to mitigate or resolve it/them.
Problem	Project has significant issue(s) without a current or near term solution.

Project Status Guidelines

	Cost (Contingency)	Schedule Large Capital Projects (Required Occupancy Date - Forecast Completion Date)	Schedule Other Projects (Required Occupancy Date - Forecast Completion Date)
OK	Contingency > 5% of ¹ Budget Remaining	> 2 Months Schedule Contingency	> 1 Month Schedule Contingency
Caution	Contingency < 5% and > 3% of ¹ Budget Remaining	> 1 and < 2 Months Schedule Contingency	~ 1 Month Schedule Contingency
Problem	Contingency < 2% of ¹ Budget Remaining	< 1 Month Schedule Contingency	< 2 Weeks Schedule Contingency

¹ Budget Remaining = Total Budget – Cost to Date – Encumbered.

² Forecast Completion Date = Project is ready to be occupied for its intended purpose (Work is usably complete including equipment installation and outfitting. Some punch list items may remain and financial closeout may still be pending).

Problem Project Information



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 13.b.: Measure G-2004: Bond List Revision – Ann Kennedy

There was one *Measure G-2004 Bond List Revisions* during the reporting period ending September 30, 2013. This *Bond List Revision* was reported upon at the last meeting of the Committee and is included in the financial reports for this period.

There was one *Measure G-2004 Bond List Revision* that occurred after the reporting period ending September 30, 2013, and prior to this meeting. This revision took place at the following Board of Trustees' Meeting and is reflected in the attached report:

- November 12, 2013

The *Bond List Revision* and the associated back-up from the Board of Trustee's meeting approving the revision is attached.



Agenda Item Details

Meeting	Nov 12, 2013 - Governing Board Meeting Agenda
Category	G. MEASURE G BOND PROGRAMS CONSENT AGENDA
Subject	2. Measure G-2004 Bond Program: Bond List Revision
Type	Action (Consent)
Preferred Date	Nov 12, 2013
Absolute Date	Nov 12, 2013
Fiscal Impact	No
Budgeted	No
Budget Source	Measure G-2004
Recommended Action	A recommendation that the Board of Trustees review and approve the revisions to the Measure G - 2004 bond list, as presented.

The previous Measure G 2004 Bond List Revision was approved by the Board of Trustees on August 13, 2013. Revisions are presented to the Board on a quarterly basis and as needed.

This proposed Bond List Revision reflects the efforts to plan and prioritize Measure G 2004 Bond projects at Evergreen Valley College. The changes included in this Bond List Revision align project scope and budget with planned implementation efforts for the 2025 EVC Facilities Master Plan to gain efficiency and economy of scale. Also included in this proposed revision are changes to reallocate project savings from completed District projects. There are no revisions to San Jose City College projects in this request.

The Measure G 2004 Bond List Revision dated December 12, 2013 includes the following actions:

Project 205: Campus Safety Upgrades

Budget in the amount of \$1,530,000 is being transferred from Project 205 Campus Safety Upgrades to new Project 224 East Plaza Reconfiguration to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan. Project 205 is complete.

Project 210: Modernization of Existing Facilities

Partial scope and budget in the amount of \$1,114,480 is being transferred from Project 210 Modernization of Existing Facilities to new Project 224 East Plaza Reconfiguration to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan.

Project 218: Furniture & Equipment

- Budget in the amount of \$4,300,000 is being transferred from Project 218 Furniture & Equipment to new Project 223 Central Green to establish budget for design and construction to improve and develop the campus core consistent with the 2025 Facilities**

Master Plan

2. Budget in the amount of 1 383 8 is being transferred from Project 218 Furniture & Equipment to Project 224 East Plaza Reconfiguration to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan
3. Project 218 is complete

Project 220: Plant & Utilities Infrastructure

Budget in the amount of 4 03 3 is being transferred from Project 220 Plant & Utilities Infrastructure to new Project 224 East Plaza Reconfiguration to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan Project 220 is complete

Project 223: Central Green

Budget in the amount of 4 300 000 is being transferred from Project 218 Furniture & Equipment to new Project 223 Central Green to establish budget for design and construction to improve and develop the campus core consistent with the 2025 Facilities Master Plan

Project 224: East Plaza Reconfiguration

1. Budget in the amount of 1 5 3 is being transferred from Project 205 Campus Safety Upgrades to new Project 224 East Plaza Reconfiguration
2. Partial scope and budget in the amount of 111 148 is being transferred from Project 210 Modernization of Existing Facilities to new Project 224 East Plaza Reconfiguration
3. Budget in the amount of 1 383 8 is being transferred from Project 218 Furniture & Equipment to new Project 224 East Plaza Reconfiguration
4. Budget in the amount of 4 03 3 is being transferred from Project 220 Plant & Utilities Infrastructure to new Project 224 East Plaza Reconfiguration
5. All transfers made to new Project 224 are to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan

Project 303: DW Project Admin & Other Operating Expenses

Project savings transferred from Project 308 DW Technology Upgrades in the amount of 184 453 and Project 310 General Safety Upgrades in the amount of 5 4 4 to cover additional program management costs

Project 308: DW Project Admin & Other Operating Expenses

Project savings transferred to Project 303 DW Project Admin & Other Operating Expenses in the amount of 184 453 to cover additional program management costs

Project 310: General Safety Upgrades

Project savings transferred to Project 303 DW Project Admin & Other Operating Expenses in the amount of 5 4 4 to cover additional program management costs

These and list Revisions have been approved by the Evergreen Valley College Vice President of Administrative Services and the Vice Chancellor of Administrative Services

[A - SJE G-2004 BLR 2013 1112.pdf \(251 KB\)](#)

For more information on this agenda item, please contact Joy Pace, Executive Administrative Assistant to the Chancellor, at (408) 270-6402.

Bond List Revisions Approval Request

San Jose Evergreen

Measure G-2004

11/12/2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
San Jose City College Project List				
101	SJCC Campus Safety Upgrades	\$296,687	\$296,687	
105	Science & Math Educational Complex (Science Complex)	\$19,189,964	\$19,189,964	
107	Career Technology (Applied Sciences)	\$1,538,948	\$1,538,948	
110	SJCC Facility Master Plan	\$619,597	\$619,597	
111	Modernization of Existing Facilities	\$555,653	\$555,653	
114	Cosmetology/Reprographics Remodel	\$5,631,333	\$5,631,333	
116	Site & Parking Improvements	\$1,999,037	\$1,999,037	
120	Multi-Disciplinary Building (Humanities/Art/Math)	\$28,850,211	\$28,850,211	
121	Maintenance & Operations Renovations	\$219,618	\$219,618	
122	Physical Education Gymnasium	\$21,915,905	\$21,915,905	
123	Utilities Infrastructure	\$3,562,632	\$3,562,632	
124	Voice Data Upgrades	\$476,443	\$476,443	
125	Multi-use Athletic/Softball Field	\$5,643,805	\$5,643,805	
126	Minor Facilities Modifications	\$192,672	\$192,672	



Bond List Revisions Approval Request

Measure G-2004

11/12/2013

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
San Jose City College Project List				
127 SJCC Furniture & Equipment	\$199,326	\$199,326		
San Jose City College Campus Budget	\$90,891,831	\$90,891,831	\$0	

Evergreen Valley College Project List

202 Classroom Complex for Visual and Performing Arts (Arts Complex)	\$20,717,707	\$20,717,707		
205 EVC Campus Safety Upgrades	\$552,741	\$376,168	(\$176,573)	Budget transfer in the amount of \$176,573 to New Project 224– East Plaza Reconfiguration to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan.
206 EVC Facility Master Plan	\$313,797	\$313,797		
210 EVC Modernization of Existing Buildings	\$19,792,872	\$19,681,724	(\$111,148)	Budget transfer in the amount of \$111,148 to New Project 224– East Plaza Reconfiguration to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan.
215 Site & Parking Improvements	\$5,223,397	\$5,223,397		
217 Student Service Renovation	\$919,275	\$919,275		
218 EVC Furniture & Equipment	\$7,122,739	\$1,438,862	(\$5,683,877)	Budget transfer in the amount of \$1,383,877 to New Project 224- East Plaza Reconfiguration to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan. Budget transfer in the amount of \$4,300,000 to New Project 223- Central Green to establish budget for design and construction to to improve and develop the campus core consistent with the 2025 Facilities Master Plan.
219 Health/Physical Education Center	\$1,928,261	\$1,928,261		
220 EVC Central Plant & Utilites Infrastructure Upgrades	\$4,028,849	\$3,538,456	(\$490,393)	Budget transfer in the amount of \$490,393 to New Project 224- East Plaza Reconfiguration to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan.

Bond List Revisions Approval Request

Measure G-2004

11/12/2013

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Evergreen Valley College Project List					
221	Voice Data Upgrades	\$768,544	\$768,544		
223	Central Green	\$0	\$4,300,000	\$4,300,000	Budget in the amount of \$4,300,000 transferred from Project 218- Furniture & Equipment to establish budget for design and construction to improve and develop the campus core consistent with the 2025 Facilities Master Plan.
224	East Plaza Reconfiguration	\$0	\$2,161,991	\$2,161,991	Budget transfers from Project 205- Campus Safety Upgrades in the amount of \$176,573, Project 210- Modernization of Existing Facilities in the amount of \$111,148, Project 218- Furniture & Equipment in the amount of \$1,383,877 and Project 220- Plant & Utilities Infrastructure in the amount of \$490,393 to establish budget for design and construction to reconfigure the Performing Arts plaza and bus circle consistent with the 2025 Facilities Master Plan.
Evergreen Valley College Campus Budget		\$61,368,183	\$61,368,183	\$0	

District and District-wide Projects List

302	DW Legal Fees	\$628,066	\$628,066		
303	DW Project Admin & Other Operating Expenses	\$3,581,541	\$3,771,468	\$189,927	Project savings transferred from Project 308- DW Technology Upgrades in the amount of \$184,453 and Project 310- General Safety Upgrades in the amount of \$5,474 to cover additional program management costs.
304	District Office Renovation	\$3,045,712	\$3,045,712		
305	DW Master Plan- District Standards	\$121,814	\$121,814		
306	DW Scheduled Maintenance (Local Match)	\$462,544	\$462,544		
308	DW Technology Upgrades	\$8,140,804	\$7,956,351	(\$184,453)	Project savings in the amount \$184,453 transferred to Project 303- District-wide Project Administration & Other Operating Costs to cover additional program management costs.
309	Joint Use 21st Century Post-Secondary Education Center	\$10,028,186	\$10,028,186		

Bond List Revisions Approval Request

Measure G-2004

11/12/2013

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District and District-wide Projects List					
310	DW Sustainability Plan	\$1,288,469	\$1,288,469		
311	General Safety Upgrades	\$2,158,743	\$2,153,269	(\$5,474)	Project savings in the amount \$5,474 transferred to Project 303-District-wide Project Administration & Other Operating Costs to cover additional program management costs.
312	Restructure Lease Revenue	\$10,400,000	\$10,400,000		
District/District-wide (campus) Budget		\$39,855,878	\$39,855,879	\$0	
Program Contingency					
399	Program Contingency	\$2,143,022	\$2,143,022		
Totals:		\$194,258,914	\$194,258,914	\$0	



MEASURE G-2004 / MEASURE G-2010
CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING AGENDA

January 21, 2014

Meeting 5:30 p.m. to 7:00 p.m.

San José City College, 600 South Bascom Avenue (Room T-112)

The following attachment is reference material for:

Agenda Item 13.c.: Measure G-2004: Financial Reports – Ann Kennedy

Whole Program Summary Report

San José · Evergreen CCD

Measure G-2004 - Capital Projects Update

Reporting Period: Inception to Septmeber 30, 2013

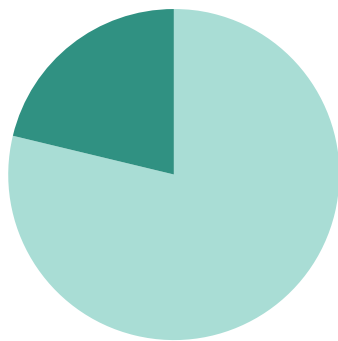
Funding Sources (Budget)

Bond Authorization	\$185,000,000	65.56%
Bond Interest Earned	\$7,988,712	2.83%
Unallocated Interest Earned	\$0	0.00%
District Contribution	\$1,270,202	0.45%
Total Bond:	\$194,258,914	68.84%
State	\$28,011,499	9.93%
Other	\$59,926,302	21.24%
Total Bond + Other Funding:	\$282,196,715	100.00%

Cost Status

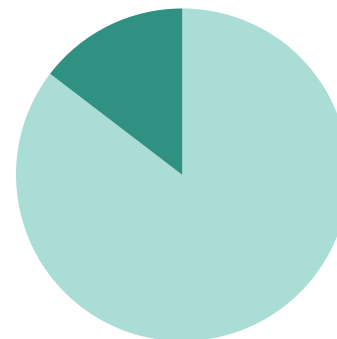
Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
A&E, Oversight, DSA & Other	\$37,577,004	\$31,204,857	\$2,230,332	\$0	\$4,141,815
Construction & Contingency	\$162,890,808	\$108,682,525	\$22,968,987	\$0	\$31,239,296
Furniture & Equipment	\$21,802,601	\$13,105,580	\$2,812,180	\$0	\$5,884,841
Unallocated Interest	\$0				\$0
Historical	\$59,926,302			\$59,926,302	\$0
Totals:	\$282,196,715	\$152,992,961	\$28,011,499	\$59,926,302	\$41,265,953

Budget vs Expenses
Bond Only



● Total Bond Expenses
● Remaining Bond Funding

Budget vs Expenses
Total Funding



● Total Expenses
● Remaining Total Funding

Definitions

Bond and Bond Authorization: Measure G

Interest Earned: Measure G Interest Earnings Allocated to Projects

Total Interest Earnings (Investment Income): Interest Earned + Unallocated Interest Earned

Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure X projects)

Other: Contribution to Project from "other" source (non-State nor Bond)

Historical = All Budgets and Expenses for Measure G, State, Scheduled Maintenance and Measure I prior to Fiscal Year 2009-2010

Expenses in the "Actual Expenses to Date" columns: Expenses accrued and paid through the reporting period end date.

Project Summary Report

San José · Evergreen CCD

Measure G-2004

Reporting Period: Inception to September 30, 2013

San José City College

Phase / Project Name	Project Number	Bond Budget	Bond Exp. to Date	Budget Remaining	Start Date	End Date
Design						
Physical Education Gymnasium	122	\$21,915,905	\$1,327,060	\$20,588,845	5/31/2013	6/6/2017
	Phase Total:	\$21,915,905	\$1,327,060	\$20,588,845		
Construction						
SJCC Modernization of Existing Facilities	111	\$555,653	\$458,255	\$97,398	1/1/2005	3/31/2014
	Phase Total:	\$555,653	\$458,255	\$97,398		
Close Out						
Multi-Disciplinary Building (Humanities/Art/ Math)	120	\$28,850,211	\$28,583,597	\$266,614	1/1/2013	4/30/2013
	Phase Total:	\$28,850,211	\$28,583,597	\$266,614		
Complete						
Science and Math Educational Complex (Science Center)	105	\$19,189,964	\$19,189,964	\$0		
Multi-Use Athletic/Softball Field	125	\$5,643,805	\$5,643,805	\$0		
Cosmetology/Reprographics Remodel	114	\$5,631,333	\$5,631,333	\$0		
SJCC Utilities Infrastructure	123	\$3,562,632	\$3,562,632	\$0		
SJCC Site & Parking Improvements	116	\$1,999,037	\$1,999,037	\$0		
Career Technology (Applied Sciences)	107	\$1,538,948	\$1,538,948	\$0		
SJCC Facility Master Plan	110	\$619,597	\$619,597	\$0		
SJCC Voice Data Upgrades	124	\$476,443	\$476,443	\$0		
SJCC Campus Safety Upgrades	101	\$296,687	\$296,687	\$0		
Maintenance & Operations Renovations	121	\$219,618	\$219,618	\$0		
SJCC Furniture & Equipment	127	\$199,326	\$199,326	\$0		
Minor Facilities Modification	126	\$192,672	\$192,672	\$0		
	Phase Total:	\$39,570,063	\$39,570,063	\$0		
San José City College Totals:		\$90,891,831	\$69,938,974	\$20,952,857		

Definitions

Start Date: Scheduled start date or first expenditure, whichever comes first

End Date: When project is available for intended use

Bond Expenses to Date: Represents expenses accrued and paid through the reporting period end date.

Project Summary Report

San José · Evergreen CCD

Measure G-2004

Reporting Period: Inception to September 30, 2013

Evergreen Valley College

Phase / Project Name	Project Number	Bond Budget	Bond Exp. to Date	Budget Remaining	Start Date	End Date
Design						
EVC Modernization of Existing Facilities	210	\$19,792,872	\$18,634,289	\$1,158,583	1/1/2013	12/31/2014
EVC Furniture and Equipment	218	\$7,122,739	\$1,335,229	\$5,787,510	1/1/2013	12/31/2014
	Phase Total:	\$26,915,611	\$19,969,518	\$6,946,093		
Construction						
EVC Central Plant & Utilities Infrastructure Upgrades	220	\$4,028,849	\$3,538,456	\$490,393	1/1/2005	12/31/2014
	Phase Total:	\$4,028,849	\$3,538,456	\$490,393		
Complete						
Classroom Complex for Visual and Performing Arts (Arts Complex)	202	\$20,717,707	\$20,717,707	\$0		
EVC Site and Parking Improvements	215	\$5,223,397	\$5,223,397	\$0		
Health/Physical Educational Facilities	219	\$1,928,261	\$1,928,261	\$0		
Student Services Renovation	217	\$919,275	\$919,275	\$0		
EVC Voice Data Upgrades	221	\$768,544	\$768,544	\$0		
EVC Campus Safety Upgrades	205	\$552,741	\$376,168	\$176,573		
EVC Facilities Master Plan	206	\$313,797	\$313,797	\$0		
	Phase Total:	\$30,423,722	\$30,247,149	\$176,573		
Evergreen Valley College Totals:		\$61,368,182	\$53,755,123	\$7,613,060		

Definitions

Start Date: Scheduled start date or first expenditure, whichever comes first

End Date: When project is available for intended use

Bond Expenses to Date: Represents expenses accrued and paid through the reporting period end date.

Project Summary Report

San José · Evergreen CCD

Measure G-2004

Reporting Period: Inception to September 30, 2013

District

Phase / Project Name	Project Number	Bond Budget	Bond Exp. to Date	Budget Remaining	Start Date	End Date
Design						
Joint Use 21st Century Post-Secondary Education Center	309	\$10,028,186	\$75,089	\$9,953,097	6/2/2013	3/30/2016
	Phase Total:	\$10,028,186	\$75,089	\$9,953,097		
Construction						
DW Technology Upgrades	308	\$8,140,804	\$7,956,348	\$184,456	6/1/2007	1/31/2014
	Phase Total:	\$8,140,804	\$7,956,348	\$184,456		
Close Out						
General Safety Upgrades	311	\$2,158,743	\$2,153,269	\$5,474	1/1/2005	3/31/2013
	Phase Total:	\$2,158,743	\$2,153,269	\$5,474		
Complete						
District Office Renovation	304	\$3,045,712	\$3,045,712	\$0		
DW Sustainability Plan	310	\$1,288,469	\$1,288,469	\$0		
DW Scheduled Maintenance - Local Match	306	\$462,544	\$462,544	\$0		
DW Master Plan - District Standards	305	\$121,814	\$121,814	\$0		
	Phase Total:	\$4,918,539	\$4,918,539	\$0		
N/A						
Restructure Lease Revenue	312	\$10,400,000	\$10,400,000	\$0		
DW Project Admin & Other Operating Expenses	303	\$3,581,541	\$3,181,249	\$400,292	1/1/2005	6/30/2014
DW Legal Fees	302	\$628,066	\$614,371	\$13,695	1/1/2005	6/30/2014
	Phase Total:	\$14,609,607	\$14,195,620	\$413,987		
District Totals:		\$39,855,878	\$29,298,865	\$10,557,014		
Unallocated Interest Earnings		\$0	\$0	\$0		
Measure G Project List Subtotal		\$192,115,891	\$152,992,961	\$39,122,931		
Program Contingency	399	\$2,143,022	\$0	\$2,143,022		
		Contingency / Measure G Project List Subtotal:			5%	
Measure G Project List Total		\$194,258,914	\$152,992,961	\$41,265,953		

Definitions

Start Date: Scheduled start date or first expenditure, whichever comes first

End Date: When project is available for intended use

Bond Expenses to Date: Represents expenses accrued and paid through the reporting period end date.