



CITIZENS' BOND OVERSIGHT COMMITTEE

MEETING MINUTES

Tuesday, June 05, 2012 - 5:30 PM

San Jose City College T-112

2100 Moorpark Avenue San Jose, CA 95128

<u>Present:</u>	Joseph Becker	Community At-Large
	Kathy Kyne	Senior Citizens Organization
	Bob Nunez	Community At-Large
	Spencer Horowitz	Community At-Large
	Daniel Kojiro	Community At-Large
<u>Guest:</u>		
<u>Absent:</u>	Dr. Barbara Kavalier	President, San Jose City College
	Linda Lam	Student Representative
	Carol Lizak	Community At-Large
	Ann Mancuso-Engdahl	Community At-Large
	Jimmy Nguyen	Community At-Large
	Casey Michaelis	Gilbane
	Mike Chegini	Gilbane
<u>Staff:</u>	Dr. Rita Cepeda	Chancellor, SJECCD
	Douglas Smith	Interim Vice Chancellor, Administrative Services
	Henry Gee	Vice President Administrative Services, EVC
	Peter Fitzsimmons	Director of Financial Services, SJECCD
	Linda Wilczewski	District Staff Accountant, SJECCD
	Greg Nelson	Vice President Administrative Services, SJCC
	Scott Jewell	Gilbane
	Mark Miller	Gilbane
	Ann Kennedy	Gilbane

AGENDA:

1. Call to Order
The meeting was called to order at 5:30 p.m.
2. Approval of Agenda
Mr. Becker / Mr. Nunez
Unanimously approved
3. Approval Minutes for February 7, 2012
The committee reviewed the previously distributed February 7, 2012 meeting minutes and asked for comments. There were no comments and Mr. Becker / Mr. Nunez unanimously approved the meeting minutes.

4. Public Comments

There were no public comments.

5. Communications Received by Citizens' Bond Oversight Committee Members

No communications were received by the Committee to report.

Ms. Kennedy re-informed the group that contact information of all committee members is available on the CBOC website.

6. Staff Reports

Dr. Cepeda informed the group of the Board of Trustees is very pleased with the Multi-Disciplinary Building at San Jose City College and that the Board agenda items for the Measure G Bonds is established.

7. Annual Report: Distribution of Post Cards

Ms. Kathy K. shared the CBOC Annual Report and re-informed the members that the annual reports can be viewed, via the SJECCD website. The post cards were distributed to the District, SJCC/EVC campus and the local libraries.

Letter correspondences in references to the annual report distribution of post cards were discussed and distributed in the Citizens' Bond Oversight Committee meeting.

8. Committee Membership – Measure G-2004 and Measure G-2010

Ms. Ann K. stated that there are currently two open seats available; 1. Support Organization, and Student Active in EVC or SJECC. Applications for the open positions are available on the District's web site and everyone on the committee is encouraged to help get these positions filled soon.

It was pointed out that all Citizens' Bond Oversight Committee member term will end first few months of 2013 and if a member is interested to apply for a new term, please notify Vice Chancellor Smith at Douglas.Smith@sjeccd.edu. Or if a member would like to nominate an applicant, please complete an "Application/Nomination Form" and submit to Vice Chancellor Smith. The application/nomination form can be found on the SJECCD website.

Vice Chancellor Smith stated that he will send an email correspondence to the Citizens' Bond Oversight Committee members regarding a new term.

Mr. Horowitz asked when the District requires the nominees.

Ms. Kennedy replied, please encourage the interested individuals to attend the next Citizens' Bond Oversight Committee meeting on October 2, 2012.

9. Proposed Committee Calendar

Ms. Kyne and Ms. Kennedy reviewed with the committee members a proposed committee calendar from October 2012 through June 2013. Ms. Kyne proposed motion to accept, which the committee agreed.

10. Measure G-2010

a. Bond Sales' Final Pricing

Mr. Fitzsimmons re-informed the committee of the seventy million dollar bond sale which occurred on January 6, 2012 and summarized the Bond Sale Final Pricing handouts referencing Series A sources and uses of funds (3 years to spend the money.) Ms. Kennedy explained the CBOC will remain intact until all Measure G-2004 and Measure G-2010 funding is fully expended and explained that endowments work best at the start of a bond sell not at the end due to the calculations required to qualify the funds for an endowment. Ms. Kennedy explained Series B – Endowment IRS regulations that allow the District to sale Bonds.

Mr. Horowitz asked the following questions:

Is a \$20 million Bond secured by the partial tax and will it affect the tax bill.

Mr. Smith explained, it is partial tax the Bond is secured by assessed evaluation and will only affect the tax bill of what is been issued.

b. Project Highlights:

1. San Jose City College: Mr. Jewell informed the committee of project status updates.

The Measure G-2010 project team has been focused on awarding the project to the selected Consultants to move the projects forward. The team has collected up to 30 consulting firms.

Highlights include:

- Rehabilitation project in the north parking lots along Moorpark.
- Athletic Field is a synthetic turf replacement project that will be submitted to the next Board of Trustees meeting.
- Jaguar Gym project will include replacement/restripe of floor and upgrade to the bleachers.
- Define the schedule maintenance projects.
- The facility assessment is complete.

2. Evergreen Valley College: Mr. Miller summarized the project progress since the June 5, 2012 meeting.

Highlights include:

- Science and Math projects that is going to replace the science and math activities in Acacia. HMC Architects is selected as the Architect.
- Autotech project is a replacement of the Autotech program in Acacia. Lionakis is selected as the Architect.
- Campus Utility Mapping project to identify and mapping all the utility underground on the campus, prior to building.
- Central Energy Plant project is awarded to Aedis Architect.
- Assessment Survey scheduled to take place later in August 2012.
- Photovoltaic solar array project is a 1.4 megawatt system is designed and built by SunPower Corporation. Pending PG&E inspection to energize the solar array system.

c. Bond List Revision(s)

No revisions to report in this period.

d. Measure G-2010 Financial Reports:

Ms. Kennedy presented an overview of the Measure G-2010 Financial Report.

11. Measure G-2004

a. Project Highlights:

- i. San Jose City College: Mr. Nelson informed the committee members regarding the Grand opening for the Multi-Disciplinary Building that is scheduled to open in mid-August 2012 or September 2012 and the New Physical Education Building scheduled to start in January 2013.
- ii. Evergreen Valley College: Vice President Gee re-informed the committee members of the soccer turf field, funding from Acacia has been reprogrammed to other projects i.e. refurbishing old equipment and updating security, the Fitness Center planning is underway and construction is scheduled to start in early 2013.

b. Bond List Revision(s)

Ms. Kennedy summarized the detailed report of the Bond List Revision that was submitted to the Board of Trustees on February 14, 2012.

c. Measure G-2004 Financial Report

Ms. Kennedy referred to the Financial Reports through March 31, 2012 with updates to the District, SJCC campus and EVC campus. The Financial Reports (AKA: Rainbow Report) informs the members when projects indicate red the District will report to the Board of Trustees and will not report on projects that indicate yellow.

12. Future Agenda Items:

Ms. Kennedy asked the committee if they would like to add any agenda topics to the next Citizens' Bond Oversight Committee meeting for October 2, 2012. There were no comments opposing the next meeting agenda.

13. Adjournment:

The meeting adjourned at 6:39 p.m.

The next scheduled meeting is October 2, 2012 at 5:30PM - 7:00PM. This meeting will be held at the District Conference Room #9 SJECCD. 4750 San Felipe Road, San Jose, CA.